



Legislation Text

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Adoption of Resolution Authorizing the City of Lake Elsinore Representatives to the Southwest Riverside County Energy Authority (SRCEA) to Approve the First Amendment to Solar Power Purchase Agreement, First Amendment to Sublease Agreement, and First Amendment to License Use Agreement; and Approving the Amended and Restated Guaranty of Solar Power Purchase Agreement by the City of Lake Elsinore and Authorizing Execution and Delivery of Same

Adopt A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, CALIFORNIA, ACTING AS THE LEGISLATIVE BODY OF CITY OF LAKE ELSINORE AND AS A MEMBER OF THE SOUTHWEST RIVERSIDE COUNTY ENERGY AUTHORITY (SRCEA), APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY BY RESPONSIBLE OFFICERS OF THE FIRST AMENDMENT TO SOLAR POWER PURCHASE AGREEMENT, FIRST AMENDMENT TO SUBLEASE AGREEMENT, AND FIRST AMENDMENT TO LICENSE AGREEMENT, AND APPROVING AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE AMENDED AND RESTATED GUARANTY OF POWER PURCHASE AGREEMENT.