City of Lake Elsinore

130 South Main Street Lake Elsinore, CA 92530 www.lake-elsinore.org



Legislation Text

File #: OB 2018-, Version: 1

Approval of Transfer of Properties to the City of Lake Elsinore for Future Development Subject to Form Compensation Agreement Among Affected Taxing Entities in Accordance with Health & Safety Code Section 34180(f)

adopt A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF LAKE ELSINORE, CALIFORNIA APPROVING (1) THE FORM OF A COMPENSATION AGREEMENT PURSUANT TO HEALTH & SAFETY CODE SECTION 34180 (f); AND (2) TRANSFER OF CERTAIN PROPERTIES BY THE SUCCESSOR AGENCY TO THE CITY OF LAKE ELSINORE FOR FUTURE DEVELOPMENT