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Legislation Details (With Text)

File #: ID# 19-349 Version: 1 Name:

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File created: 9/30/2019 In control: City Council / Successor Agency

Title: Acquisition of A Debt Service Fund Surety for the Lake Elsinore Recreation Authority (LERA) Lease

Revenue Refunding Bonds, Series 2013

Sponsors:

Indexes:

Code sections:

Attachments: 1. Surety Acquisition - SR, 2. Surety Acquisition - Exhibit A - Resolution, 3. Surety Acquisition - Exhibit

B - Debt Service Reserve Agreement

Date Ver. Action By Action Result

10/8/2019 1 City Council / Successor Agency

<u>Acquisition of A Debt Service Fund Surety for the Lake Elsinore Recreation Authority (LERA) Lease</u> Revenue Refunding Bonds, Series 2013

Approve and authorize the City Manager to acquire from Build America Mutual Assurance Company ("BAM") a Debt Service Reserve Fund Surety for the Lease Revenue Refunding Bonds (Public Facilities Project) Series 2013.