

130 South Main Street Lake Elsinore, CA 92530 www.lake-elsinore.org



Legislation Details (With Text)

File #: ID# 19-032 Version: 1 Name:

Type: Report Status: Passed

File created: 2/21/2019 In control: City Council / Successor Agency

On agenda: 2/26/2019 Final action:

Title: Commercial Property Purchase Agreement and Joint Escrow Instructions for 522 N. Poe Street (APN:

377-231-003)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Commercial Property Purchase - SR, 2. Commercial Property Purchase - Exhibit A, 3. Commercial

Property Purchase - Exhibit B

Date Ver. Action By Action Result

<u>Commercial Property Purchase Agreement and Joint Escrow Instructions for 522 N. Poe Street (APN: 377-231-003)</u>

- 1. Approve the Commercial Property Purchase Agreement and Joint Escrow Instructions to purchase the property at 522 N. Poe Street (APN 377-231-003) for \$575,000.00.
- 2. Affirm the City Manager's execution of the Commercial Property Purchase Agreement and Joint Escrow Instructions and further authorize the City Manager to execute such other ancillary documents as may be necessary to complete the purchase, in such final form as approved by the City Attorney.