RESOLUTION NO. 2021-____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, CALIFORNIA, ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2021-1 OF THE CITY OF LAKE ELSINORE (TUSCANY VALLEY/CREST) CERTIFYING ELECTION RESULTS

Whereas, the City Council of the City of Lake Elsinore called and duly held elections on April 27, 2021 within the boundaries of Improvement Area No. 1 ("Improvement Area No. 1") and within the boundaries of Improvement Area No. 2 ("Improvement Area No. 2") of Community Facilities District No. 2021-1 of the City of Lake Elsinore (Tuscany Valley/Crest) ("Community Facilities District No. 2021-1" or the "District") pursuant to Resolution Nos. 2021-____ and 2021-____ for the purpose of presenting to the qualified electors within Improvement Area No. 1, Propositions A, B and C, attached hereto as Attachment A, and to the qualified electors within Improvement Area No. 2, Propositions D, E and F, attached hereto as Attachment B; and,

Whereas, there has been presented to this City Council a certificate of the City Clerk or Deputy City Clerk (referred to herein as the "City Clerk") canvassing the results of the election within Improvement Area No. 1 and the results of the election within Improvement Area No. 2, copies of which are attached hereto as Attachment C.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

<u>Section 1.</u> Each of the above recitals is true and correct and is adopted by the legislative body of the District.

Section 2. Propositions A, B and C set forth in Attachment A hereto presented to the qualified electors of Improvement Area No. 1 on April 27, 2021, were approved by more than two-thirds of the votes cast at said election and Propositions A, B and C each has carried. The City Council, acting as the legislative body of the District, is hereby authorized to levy on the land within Improvement Area No. 1 the special tax described in Proposition B set forth in Attachment A hereto for the purposes described therein and to take the necessary steps to levy the special tax authorized by Proposition B and to issue bonds in an amount not to exceed \$14,000,000 specified in Proposition A set forth in Attachment A hereto.

<u>Section 3.</u> Propositions D, E and F set forth in Attachment B hereto presented to the qualified electors of Improvement Area No. 2 on April 27, 2021, were approved by more than two-thirds of the votes cast at said election and Propositions D, E and F each has carried. The City Council, acting as the legislative body of the District, is hereby authorized to levy on the land within Improvement Area No. 2 the special tax described in Proposition E set forth in Attachment B hereto for the purposes described therein and to take the necessary steps to levy the special tax authorized by Proposition E and to issue bonds in an amount not to exceed \$10,000,000 specified in Proposition D set forth in Attachment B hereto.

Section 4. The City Clerk is hereby directed to record in the Assessor-County Clerk-Recorder's office of the County of Riverside within fifteen days of the date hereof a notice of special tax lien with respect to Improvement Area No. 1 and a notice of special tax lien with respect to Improvement Area No. 2, which Bond Counsel to the District shall prepare in the form required by Streets and Highways Code Section 3114.5. **Section 5.** This Resolution shall be effective upon its adoption.

Passed and Adopted on this 27th day of April, 2021.

Robert E. Magee, Mayor

Attest:

Candice Alvarez, MMC City Clerk

STATE OF CALIFORNIA) COUNTY OF RIVERSIDE) ss. CITY OF LAKE ELSINORE)

I, Candice Alvarez, MMC, City Clerk of the City of Lake Elsinore, California, do hereby certify that Resolution No. 2021-____ was adopted by the City Council of the City of Lake Elsinore, California, at the Regular meeting of April 27, 2021 and that the same was adopted by the following vote:

AYES: NOES: ABSENT: ABSTAIN:

> Candice Alvarez, MMC City Clerk

ATTACHMENT A

BALLOT PROPOSITIONS

COMMUNITY FACILITIES DISTRICT NO. 2021-1 OF THE CITY OF LAKE ELSINORE (TUSCANY VALLEY/CREST)

IMPROVEMENT AREA NO. 1

SPECIAL TAX AND SPECIAL BOND ELECTION

April 27, 2021

PROPOSITION A: Shall Community Facilities District No. 2021-1 of the City of Lake Elsinore (Tuscany Valley/Crest) (the "District") incur an indebtedness and issue bonds in the maximum principal amount of \$14,000,000 for Improvement Area No. 1 therein (the "Improvement Area") with interest at a rate or rates not to exceed the maximum interest rate permitted by law, to finance the Facilities and the Incidental Expenses described in Resolution No. 2021-25 of the City Council of the City of Lake Elsinore?

PROPOSITION B: Shall a special tax with a rate and method of apportionment for the Improvement Area as provided in Resolution No. 2021-25 of the City Council of the City of Lake Elsinore be levied to pay for the Facilities, Incidental Expenses and other purposes described in Resolution No. 2021-25, including the payment of the principal of and interest on bonds issued by the District for the Improvement Area to finance the Facilities and Incidental Expenses?

PROPOSITION C: For each year commencing with Fiscal Year 2020-2021, shall the appropriations limit, as defined by subdivision (h) of Section 8 of Article XIII B of the California Constitution, for Community Facilities District No. 2021-1 be an amount equal to \$3,000,000? YES____

NO_____

YES_____

NO_____

YES_____ NO_____

ATTACHMENT B

BALLOT PROPOSITIONS

COMMUNITY FACILITIES DISTRICT NO. 2021-1 OF THE CITY OF LAKE ELSINORE (TUSCANY VALLEY/CREST)

IMPROVEMENT AREA NO. 2

SPECIAL TAX AND SPECIAL BOND ELECTION

April 27, 2021

PROPOSITION D: Shall Community Facilities District No. 2021-1 of the City of Lake Elsinore (Tuscany Valley/Crest) (the "District") incur an indebtedness and issue bonds in the maximum principal amount of \$10,000,000 for Improvement Area No. 2 therein (the "Improvement Area") with interest at a rate or rates not to exceed the maximum interest rate permitted by law, to finance the Facilities and the Incidental Expenses described in Resolution No. 2021-25 of the City Council of the City of Lake Elsinore?

PROPOSITION E: Shall a special tax with a rate and method of apportionment for the Improvement Area as provided in Resolution No. 2021-25 of the City Council of the City of Lake Elsinore be levied to pay for the Facilities, Incidental Expenses and other purposes described in Resolution No. 2021-25, including the payment of the principal of and interest on bonds issued by the District for the Improvement Area to finance the Facilities and Incidental Expenses?

PROPOSITION F: For each year commencing with Fiscal Year 2020-2021, shall the appropriations limit, as defined by subdivision (h) of Section 8 of Article XIII B of the California Constitution, for Community Facilities District No. 2021-1 be an amount equal to \$3,000,000? YES____

NO

YES____

NO_____

YES_____ NO_____

ATTACHMENT C

CERTIFICATE OF CITY CLERK AS TO THE RESULTS OF THE CANVASS OF THE ELECTION RETURNS

I, Candice Alvarez, MMC, City Clerk of the City of Lake Elsinore, do hereby certify that I have examined the returns of the Special Tax and Bond Election for Improvement Area No. 1 of Community Facilities District No. 2021-1 (Tuscany Valley/Crest) of the City of Lake Elsinore (the "City"). The election was held in the Lake Elsinore Cultural Center at 183 North Main Street, Lake Elsinore, California, on April 27, 2021. I caused to be delivered ballots to each qualified elector. ____ (_) ballots were returned.

I further certify that the results of said election and the number of votes cast for and against Propositions A, B and C for Improvement Area No. 1 are as follows:

PROPOSITION A	PROPOSITION B	PROPOSITION C
YES:	YES:	YES:
NO:	NO:	NO:
TOTAL:	TOTAL:	TOTAL:

I further certify that I have examined the returns of the Special Tax and Bond Election for Improvement Area No. 2 of Community Facilities District No. 2021-1 (Tuscany Valley/Crest) of the City. The election was held in the Lake Elsinore Cultural Center at 183 North Main Street, Lake Elsinore, California, on April 27, 2021. I caused to be delivered ballots to each qualified elector. ____ (_) ballots were returned.

I further certify that the results of said election and the number of votes cast for and against Propositions D, E and F for Improvement Area No. 2 are as follows:

PROPOSITION D	PROPOSITION E	PROPOSITION F
YES:	YES:	YES:
NO:	NO:	NO:
TOTAL:	TOTAL:	TOTAL:

Dated this 27th day of April, 2021.

Candice Alvarez Candice Alvarez, MMC City Clerk City of Lake Elsinore