



REPORT TO CITY COUNCIL

To: Honorable Mayor and Members of the City Council

From: Grant Yates, City Manager

Prepared by: Jason Simpson, Assistant City Manager

Date: December 10, 2019

Subject: CDIAC Report for the Fiscal Year ending June 30, 2019

Recommendation

Receive and file the Final CDIAC Report for the Fiscal Year ending June 30, 2019 for the City of Lake Elsinore, which was disseminated before October 30, 2019.

Background and Discussion

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 report specific information to the Commission by October 30th of each year. This report was transmitted to the Commission by October 30, 2019 and to the City Clerk and City Council on December 10, 2019.

Fiscal Impact

Not applicable.

Exhibits

A - CDIAC Report for the Fiscal Year ending June 30, 2019 for the City of Lake Elsinore