



REPORT TO CITY COUNCIL

To: Honorable Mayor and Members of the City Council

From: Grant Yates, City Manager

Prepared by: Jason Simpson, Assistant City Manager

Date: November 12, 2019

Subject: Rescheduling Public Hearing Date for Proposed Establishment of Community Facilities District No. 2019-2 of the City of Lake Elsinore CFD No. 2019-2 (Nichols Ranch)

Recommendations

adopt A RESOLUTION RESCHEDULING PUBLIC HEARING DATE RELATING TO THE PROPOSED ESTABLISHMENT OF COMMUNITY FACILITIES DISTRICT NO. 2019-2 OF THE CITY OF LAKE ELSINORE CFD NO. 2019-2 (NICHOLS RANCH)

Background and Discussion

On October 22, 2019, the City Council of the City of Lake Elsinore (the "City Council") adopted Resolution No. 2019-083, declaring its intention to establish Community Facilities District No. 2019-2 of the City of Lake Elsinore (Nichols Ranch) (the "District") and Resolution No. 2019-084, declaring the necessity to incur bonded indebtedness of the District. Such resolutions called for a public hearing (the "Public Hearing") to be held at the City Council meeting on November 26, 2019 on matters pertaining to the proposed establishment of the District and the incurring on bonded indebtedness of the District. Cancellation of the November 26, 2019 City Council meeting is scheduled for consideration on this evening's Agenda and if approved, the Public Hearing must be rescheduled. The attached resolution amends Resolution Nos. 2019-083 and 2019-84 to reschedule to the Public Hearing to the December 10, 2019, City Council meeting.

Fiscal Impact

None.

Exhibits

A - Resolution