

NOTICE OF PUBLIC HEARING
REGARDING ISSUANCE OF
MULTIFAMILY HOUSING REVENUE BONDS FOR
COTTAGES AT MISSION TRAIL APARTMENTS

NOTICE IS HEREBY GIVEN that, at 7:00 p.m., or as soon thereafter as the matter can be heard, on Tuesday, March 12, 2019, at the Cultural Center, 183 N. Main Street, Lake Elsinore, California, the City Council of the City of Lake Elsinore (the "City") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider information concerning a proposed plan of financing providing for the issuance by the California Statewide Communities Development Authority of multifamily housing revenue bonds in one or more series issued from time to time, including bonds issued to refund such revenue bonds in one or more series from time to time, and at no time to exceed \$25,000,000 in outstanding aggregate principal amount, to finance or refinance the acquisition, construction and development of a 143-unit multifamily rental housing project located in the City of Lake Elsinore, California at the Intersection of Mission Trail & Sedco Boulevard (APN 365-030-004). The facilities are to be owned by Mission Cottages, LP (the "Borrower") or a partnership created by Civic Partners (the "Developer"), consisting at least of the Developer or a related person to the Developer and one or more limited partners, operated by US Residential, and are generally known as Cottages at Mission Trail Apartments (the "Project").

Those wishing to comment on the proposed financing or refinancing and the nature and location of the Project may either appear in person at the public hearing or submit written comments, which must be received by the City prior to the hearing. Written comments should be sent to City of Lake Elsinore at 130 S. Main Street, Lake Elsinore, California 92530, Attention: City Clerk.

CITY CLERK
CITY OF LAKE ELSINORE

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