



Report to Public Financing Authority

To: Honorable Chairman and Members of the Public Financing Authority

From: Mark Mahan, Deputy Clerk

Date: January 8, 2019

Subject: Annual Reorganization of the Public Financing Authority to Select the Chair and Vice-Chair

Recommendation

Select and appoint a Chair and Vice-Chair per City Council Policy 200-4.

Background

City Council Policy No. 200-4 provides direction regarding the selection of the Mayor and Mayor Pro Tem for the City Council. The Chair and Vice-Chair of the PFA are also selected annually by the Authority to serve a one-year term.

Discussion

The procedural format for the selection of the Chair and Vice-Chair is for the current Chair to yield the chair to the Authority Clerk who will open the floor to nominations. Upon closing the nominations and taking a roll call vote, the Authority Clerk will declare the Authority Member selected to serve as Chair by majority vote. The newly selected Chair will assume the chair and will preside over the selection of a Vice-Chair.

Fiscal Impact

There is no fiscal impact to the Authority.