

REPORT TO CITY COUNCIL

To: Honorable Mayor and City Council Members

From: Grant Yates, City Manager

Prepared By: Grant Taylor, Community Development Director

Date: October 9, 2018

Subject: Castle & Cooke, Inc. Presentation

Recommendation

Accept a presentation from Castle & Cooke, Inc. representatives summarizing the status update of project developments and infrastructure improvements on Castle & Cooke owned properties in the City of Lake Elsinore.

Background

Castle & Cooke owns significant land holdings and development areas within the City totaling roughly 2,200 acres in area. Various specific plans have been approved over more than two decades including Alberhill Villages, Alberhill Ridge, and Alberhill Ranch. The Alberhill Ranch Specific Plan is partially built-out. Development within the Alberhill Ridge and Alberhill Villages Specific Plan areas has not yet commenced. The Amended and Restated Alberhill Villages Specific Plan totaling 1,374 acres was adopted by the City Council on February 28, 2017.

Discussion and Analysis

Councilman Magee requested that Castle & Cooke make a formal presentation to the City Council providing an update on the status of infrastructure improvements and development projects on Castle & Cooke owned properties. Castle & Cooke representatives Mark Jones and Ken Crawford will be making a powerpoint presentation providing the status update to the City Council and will be available to answer questions.

Fiscal Impact

No fiscal impacts are associated with this project development and infrastructure status update report.

Exhibits:

A – Map – Castle & Cooke Holdings and Development Areas

B - Map - Alberhill Villages Specific Plan Land Use Plan