

REPORT TO CITY COUNCIL

To: Honorable Mayor and Members of the City Council

From: Grant Yates, City Manager

Prepared by: Jason Simpson, Assistant City Manager

Date: August 13, 2019

Subject: Public Hearing and Election for Annexation Proceedings for Annexation No.

5 Into Community Facilities District No. 2015-1 (Safety Services)

Recommendation

adopt A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, CALIFORNIA, ACTING AS THE LEGISLATIVE BODY OF CITY OF LAKE ELSINORE COMMUNITY FACILITIES DISTRICT NO. 2015-1 (SAFETY SERVICES), ANNEXING TERRITORY TO COMMUNITY FACILITIES DISTRICT NO. 2015-1 (SAFETY SERVICES), AND CALLING ELECTIONS THEREIN

adopt A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, CALIFORNIA, ACTING AS THE LEGISLATIVE BODY OF THE CITY OF LAKE ELSINORE COMMUNITY FACILITIES DISTRICT NO. 2015-1 (SAFETY SERVICES) CERTIFYING THE RESULTS OF THE AUGUST 13, 2019 ANNEXATION AND SPECIAL TAX ELECTIONS

Background

Pardee Homes, LLC, a California limited liability company ("Owner") is the owner of 19.60 gross acres of residential property, located north of the intersection of Hwy 74/Riverside Dr. and Grand Avenue and identified as Assessor Parcel Numbers 379-050-006 and 379-050-034. In order to adequately mitigate public safety services needed to serve Tract No. 33267 the Owner agreed to annex the property to Community Facilities District No. 2015-1 ("CFD No. 2015-1" or "District") for the purpose of financing police protection services (including but not limited to criminal justice services), fire protection and suppression services, and paramedic services ("Safety Services") within the area of CFD No. 2015-1, which is necessary to serve new development within Tract No. 33267. The development within the annexation area is expected to include approximately 163 detached single-family residential condominiums at build-out.

CFD No. 2015-1 was formed by the City Council on March 8, 2016 pursuant to the provisions of the Mello-Roos Community Facilities Act of 1982 ("Act"). On June 25, 2019, the City Council, acting as the legislative body of CFD No. 2015-1, adopted a resolution declaring its intention to annex the District into CFD No. 2015-1. The proceedings to undertaken at this meeting will complete the proposed Annexation of property to CFD 2015-1.

The attached resolution will certify the results of the election on the annexation of the Property to CFD No. 2015-1.

Documents to be Approved

Following the public hearing to be held, approval of the first resolution will call for an election to be held with respect to the Annexation. The City has received a certificate of the Registrar of Voters certifying that there are less than 12 Registered Voters residing with the District during the 90 days prior to the time of the public hearing. Accordingly, the election to be held will be a landowner election pursuant to which the landowners are the sole eligible voters within the District. Pardee Homes, LLC, has also executed a consent and waiver to certain election law requirements and to allow the election to be conducted immediately following the public hearing.

Following the holding of the election, the City Council will be asked to certify the election results and assuming the passage of the propositions, the property within the District will be annexed to CFD No. 2015-1 and the City Clerk will be instructed to record a notice of special tax lien of CFD No. 2015-1 on the property within the District. The property within the District will thereafter be subject to the special tax levy of CFD No. 2015-1.

Fiscal Impact

The Developer has made a deposit to pay for the costs of the Annexation.

CFD No. 2015-1 will annually levy special taxes on all of the taxable property within the District in accordance with the Rate and Method of Apportionment in order to pay for the costs of services and administration of CFD No. 2015-1.

Exhibits

A – Reso. Annexing Calling an Election

A1 - Rate and Method of Apportionment

A2 – Ballot

B – Reso. Certifying Election Results

B1 - Certificate of Election Results

C - Certificate of Registrar of Voters