

RESOLUTION NO. 2019-____

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE,
CALIFORNIA, ESTABLISHING THE APPROPRIATIONS GANN LIMIT FOR FY
2019-20 AND SELECTING THE POPULATION AND INFLATION FACTOR
ACCORDINGLY**

Whereas, Voters approved Proposition 4, the “Gann Limit” Initiative, on November 6, 1979 in a statewide special election ballot as an initiated constitutional amendment, which would limit the growth in appropriations, made by the state and individual local governments. The limit in the rate of growth is the percentage increase in the cost of living and the percentage increase in the state or local government's population. Require state and local governments to return any funds to taxpayers in excess of the amount appropriated for a given fiscal year. Require the state to reimburse local governments for the cost of complying with state mandates.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The Appropriations Limit will be calculated based on the changes in City population and California per capita personal income.

Section 2. The Appropriations Limit for the City of Lake Elsinore for FY 2019-20, attached hereto, (Exhibit A) is hereby adopted.

Section 3. The City Clerk shall certify to the adoption of this Resolution and shall cause a certified Resolution to be filed in the office of the City Clerk.

Passed and Adopted on the 11th day of June 2019.

Steve Manos, Mayor

Attest:

Mark Mahan, Deputy City Clerk

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF LAKE ELSINORE)

I, MARK MAHAN, Deputy City Clerk of the City of Lake Elsinore, California, do hereby certify that Resolution No. 2019-____ was adopted by the City Council of the City of Lake Elsinore, California, at the regular meeting of June 11, 2019, and that the same was adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Mark Mahan, Deputy City Clerk

City of Lake Elsinore
6/30/2019
Appropriations Limit

2018 - 2019 Appropriations Limit:

\$ 96,448,725

Price/Population Factor for FY 2019-2020:

① X ② =

1.0503389

2019-2020 Appropriations Limit:

\$ 101,303,848

Amount subject to the limit

\$ -

Is the amount subject to the limit below the limit?

Yes

	Change in Per Capita Personal Income:	City Population Factor:
	B 3.85	B 1.14
2019 - 2020 factors converted to a ratio:	1.0385 ①	1.0114 ②