RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

City of Lake Elsinore 130 S. Main Street Lake Elsinore, California 92530 Attn: City Clerk

(Space above for Recorder's Use Only)

This document is exempt from the payment of a recording fee pursuant to Government Code Section 27383.

MEMORANDUM OF LEASE

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This Memorandum of Lease (this "<u>Memorandum</u>") is dated for identification purposes as of this 1st day of April, 2019, by and between Genaro and Mabel A. Prats, husband and wife ("<u>Lessor</u>") and the City of Lake Elsinore, a California municipal corporation (the "<u>Lessee</u>").

This Memorandum is made with reference to the following:

1. Lessor is the owner in fee of that certain real property located in the City of Lake Elsinore, County of Riverside, State of California, more particularly described in the legal description attached hereto as <u>Exhibit "A"</u> and incorporated herein by this reference (the "<u>Premises</u>").

2. Lessor and Lessee have entered into that certain Commercial Lease and Addendum No. 1 thereto dated December 18, 2006 for the lease of 114 South Main Street (APN 373-151-021) as amended by Addendum No. 2 and Addendum No. 3 (collectively, the "Lease"), that provides for the lease of the Premises to Lessee pursuant to the terms and conditions set forth therein. The provisions of the Lease are hereby incorporated by reference as though set forth in full. Capitalized terms not defined herein shall have the meanings defined in the Lease.

3. Pursuant to Section 2 of Addendum No. 3, Lessor has granted to Lessee a first right of refusal to purchase the Premises in the event Lessor, in its sole discretion, elects to sell the Premises.

4. The Lease is a public record and is available for public inspection in the office of the City Clerk of the City of Lake Elsinore at 130 S. Main Street, Lake Elsinore, California 92530.

5. The purpose of this Memorandum is to provide notice to all persons of the existence of the Lease. This Memorandum is prepared for the purpose of recordation and in no way modifies the provisions of the Lease.

IN WITNESS WHEREOF, Lessor and Lessee have executed this Memorandum as of the date first set forth above.

"LESSOR"

GENARO and MABEL A. PRATS, husband and wife

Genaro Prats

Mabel A. Prats

"LESSEE"

CITY OF LAKE ELSINORE, a California municipal corporation

By: _____ Grant Yates, City Manager

ATTEST:

By: _____ City Clerk

APPROVED AS TO FORM:

LEIBOLD, McCLENDON & MANN, P.C.

By: _____

Barbara Leibold, City Attorney

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

On ______, before me, _______a Notary Public, personally appeared _______ who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal.

Signature of Notary

(Affix seal here)

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

On ______, before me, _______a Notary Public, personally appeared _______ who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

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EXHIBIT "A"

LEGAL DESCRIPTION

The real property in the City of LAKE ELSINORE, County of Riverside, State of California, described as:

THE NORTHEASTERLY RECTANGULAR HALF OF LOT 3 IN BLOCK F OF JONES ADDITION TO ELSINORE, AS SHOWN BY MAP RECORDED IN BOOK 4 PAGE 177 OF MAPS, RECORDS OF SAN DIEGO COUNTY, CALIFORNIA. EXCEPT THE WESTERLY 10.00 FEET DEEDED TO THE CITY OF LAKE ELSINORE FOR THE PURPOSE OF WIDENING MAIN STREET.