



Report to City Council

To: Honorable Mayor and Members of the City Council

From: Grant Yates, City Manager

Prepared by: Jason Simpson, Assistant City Manager

Date: February 12, 2019

Subject: Annual Continuing Disclosure Reports for Fiscal Year Ending June 30, 2018

Recommendation

RECEIVE AND FILE THE ANNUAL CONTINUING DISCLOSURE REPORTS PURSUANT TO RELATED BOND COVENANTS. THESE REPORTS WERE DISSEMINATED TO THE ELECTRONIC MUNICIPAL MARKET ACCESS (EMMA) WHICH IS A PROVIDED AS A SERVICE BY THE MUNICIPAL SECURITIES RULEMAKING BOARD (MSRB) AS REQUIRED ON OR BEFORE FEBRUARY 15, 2019.

Background and Discussion

The Annual Continuing Disclosure Reports pursuant to related bond covenants for first year reporting districts were filed and were disseminated to the Electronic Municipal Market Access (EMMA) which is a provided as a service by the Municipal Securities Rulemaking Board (MSRB) as required on or before February 15, 2019. The reports listed in the Exhibits section of this report were disseminated to EMMA on or before February 15, 2019.

First year reports for each new issue are as follows:

- CFD 2003-2 IA B (Canyon Hills)
- CFD 2003-2 IA E (Canyon Hills)
- CFD 2007-4 (Makenna)
- CFD 2006-1 IA JJ (Summerly)
- CFD 2007-5 (Red Kite)
- CFD 2016-2 (Canyon Hills)

Fiscal Impact

Not applicable.

Exhibits

Annual Continuing Disclosure Reports:

- A. CFD 2003-2 IA B
- B. CFD 2003-2 IA E
- C. CFD 2007-5 (Red Kite)
- D. CFD 2007-4 (Makenna)
- E. CFD 2016-2
- F. Submission Confirmation from EMMA for all related issues