



**City of Lake Elsinore
Public Financing Authority/Successor Agency
Joint Meeting Minutes
Tuesday, June 26, 2018**

Call to Order

A Joint meeting of the Public Financing Authority and the Successor Agency of the City of Lake Elsinore was held in the Cultural Center, 183 North Main Street, on the above date. The meeting was called to order at 7:00 p.m. by Member/Chair Johnson.

Roll Call

Present: Members/Member Magee and Chair/Member Tisdale; Member/Vice-Chair Manos and Member/Chair Johnson
Absent: Member Hickman

Public Comments

There were no members of the public appearing to speak.

Public Financing Authority/Successor Agency Joint Business Item

19) Authorizing the Issuance of Tax Allocation Refunding Bonds to Refund Certain Obligations of the Former Redevelopment Agency of the City of Lake Elsinore and Approving all Legal Documents Required Therein

Member/Vice-Chair Manos requested information regarding the 2-million-dollar debt service and how much would be returned to the City.

It was moved by Member/Vice-Chair Manos, seconded by Chair/Member Tisdale, and unanimously carried, noting the absence of Vice-Chair/Member Hickman, to adopt the Resolutions.

SA Resolution No. 2018-010

A RESOLUTION OF THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF LAKE ELSINORE, CALIFORNIA, AUTHORIZING THE ISSUANCE AND SALE OF TAX ALLOCATION REFUNDING BONDS TO REFUND CERTAIN OBLIGATIONS OF THE REDEVELOPMENT AGENCY OF THE CITY OF LAKE ELSINORE AND APPROVING THE FORM OF A FIRST SUPPLEMENTAL INDENTURE OF TRUST, A FORM ESCROW AGREEMENT, A FORM BOND PURCHASE AGREEMENT AND A FORM CONTINUING DISCLOSURE CERTIFICATE AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH

PFA Resolution No. 2018-001

A RESOLUTION OF THE LAKE ELSINORE PUBLIC FINANCING AUTHORITY AUTHORIZING THE REFUNDING OF CERTAIN BONDS ISSUED IN CONNECTION WITH THE ACTIVITIES OF THE REDEVELOPMENT AGENCY OF THE CITY OF LAKE ELSINORE, CALIFORNIA, AND AUTHORIZING THE DELIVERY OF CERTAIN DOCUMENTS AND THE UNDERTAKING OF CERTAIN ACTIONS IN CONNECTION THEREWITH

Adjournment

The Meeting adjourned at 8:39 p.m.

Natasha Johnson
Member/Chair

Susan M. Domen, MMC
Secretary/Agency Clerk