



CITY OF LAKE ELSINORE
INVESTMENT REPORT

CITY OF LAKE ELSINORE
INVESTMENT REPORT OF POOLED CASH AND INVESTMENTS
AS OF FEBRUARY 28, 2017

<u>CASH ACCOUNTS</u>	<u>BANK BALANCE</u>	<u>DEPOSITS IN TRANSIT</u>	<u>OUTSTANDING CHECKS</u>	<u>BOOK BALANCE</u>
Bank Accounts:				
General Checking Account	\$ 7,591,143	\$ 249,880	\$ (1,235,686)	\$ 6,605,337
Cash On Hand:				
Cashier Drawers #1 & #2	-	-	-	300
City of Lake Elsinore Petty Cash Fund	-	-	-	1,000
Total Cash Accounts	7,591,143	249,880	(1,235,686)	6,606,637
 <u>INVESTMENTS</u>				
City Investments:				
City Local Agency Investment Fund	18,542,326	-	-	18,542,326
City Local Agency Investment Fund for the PFA	-	-	-	-
City CAMP Investments:				
CAMP Pool Account	81,097	-	-	81,097
U.S. Treasury Bond / Note	9,758,274	-	-	9,758,274
Municipal Bond / Note	290,464	-	-	290,464
Federal Agency Collateralized Mortgage Obligation	527,082	-	-	527,082
Federal Agency Bond / Note	7,634,195	-	-	7,634,195
Corporate Note	6,577,036	-	-	6,577,036
Commercial Paper	621,031	-	-	621,031
Certificate of Deposit	4,649,552	-	-	4,649,552
Housing CAMP Investments:				
Housing CAMP Pool Account	24,836	-	-	24,836
Housing U.S. Treasury Bond / Notes	1,569,551	-	-	1,569,551
Housing Municipal Bond / Notes	30,084	-	-	30,084
Housing Federal Agency Collateralized Mortgage	95,412	-	-	95,412
Housing Federal Agency Bond / Notes	1,351,226	-	-	1,351,226
Housing Corporate Notes	1,448,371	-	-	1,448,371
Housing Certificate of Deposit	600,000	-	-	600,000
Successor Investments:				
Successor Local Agency Investment Fund	8,403,663	-	-	8,403,663
Successor CAMP Investments:				
Successor CAMP Pool Account	31,119	-	-	31,119
Successor U.S. Treasury Bond / Notes	1,758,734	-	-	1,758,734
Successor Municipal Bond / notes	30,084	-	-	30,084
Successor Federal Agency Collateralized Mortgage	95,412	-	-	95,412
Successor Federal Agency Bond / Notes	1,558,547	-	-	1,558,547
Successor Corporate Notes	1,250,528	-	-	1,250,528
Successor Certificate of Deposit	600,000	-	-	600,000
Sub-total Investments	67,528,623	-	-	67,528,623
Market Value Adjustment:				
Unrealized Gain/ (Loss) at 06-30-16 City	441,611	-	-	441,611
Unrealized Gain/ (Loss) at 06-30-16 SARDA	70,791	-	-	70,791
Total Unrealized Gain/ (Loss) at 06-30-16 per GASB 31	512,402	-	-	512,402
 Total Investments	 68,041,025	 -	 -	 68,041,025
Total Pooled Cash and Investments	\$ 75,632,168	\$ 249,880	\$ (1,235,686)	\$ 74,647,662
 <u>TOTAL POOLED CASH AND INVESTMENTS</u>				 <u>\$ 74,647,662</u>

I certify that this report accurately reflects all pooled investments and it is in conformity with the investment policy as approved by the City Council on June 16, 2016. A copy of this policy is available in the office of the City Clerk. The pooled investments shown above provide sufficient cash flow liquidity to meet the next six months estimated expenditures.

Jason P. Simpson	March 21, 2017
Director of Administrative Services	Date

**CITY OF LAKE ELSINORE
POOLED CASH AND INVESTMENTS BY FUND
AS OF FEBRUARY 28, 2017**

<u>FUND NO</u>	<u>FUND NAME</u>	<u>AMOUNT</u>
100	General	\$ 9,824,018
101	Supplemental Law Enforcement	8,333
104	Traffic Offender	3,000
106	Affordable Housing In Lieu	1,037,441
107	Developer Agreement Revenue	756,495
110	State Gas Tax	1,310,422
112	Measure A	1,516,619
114	SB1186 CASP Education Program	6,765
116	City Hall-Public Works DIF	1,251,605
117	Community Center DIF	440,081
118	Lake Side Facility DIF	677,670
119	Animal Shelter DIF	45,600
121	T.R.I.P.-2014A	150
135	Lighting & Landscape Maintenance - Dist. No. 1	579,141
140	Geothermal	20,126
155	CSA152 -- N.P.D.E.S.	25,629
205	Traffic Impact Fee	3,926,998
211	Storm Drain C.I.P.	4,273,023
231	Library C.I.P.	1,750,810
232	City Fire Protection	158,168
254	Railroad Canyon Improvement Area 89-1	126,253
268	CFD 2006-2 Viscaya Improvement	222
300	Insurance Service	933,110
305	Information Systems Service	5,178
315	Fleet Service	94,933
320	Facilities Service	548,577
331	CFD 2006-1CC Summerly Improvement Area CC	10,944
332	CFD 2006-1 Improvement Area B, Summerly	36,168
334	CFD 2015-5 Trieste - Far West Industries	19,020
336	CFD 2006-1FF Summerly Improvement Area FF	31,333
337	CFD 2016-2 Canyon Hills	9,378
345	CFD 2003-2S Improvement Area D, Canyon Hills	326,190
346	CFD 2014-1 Southshore	63,793
347	CFD 2006-1 Improvement Area A, Summerly	38,204
350	CFD 98-1 Summerhill	913,716
352	AD 86-1 Northwest Sewer	659,115
354	CFD 90-2 Tuscany Hills	1,100,597
357	CFD 2003-2 Canyon Hills Improvement Area	257,162
366	CFD 2005-6 City Center Townhomes Debt Service	91,996
368	CFD 2006-2 Viscaya	149,560
369	CFD 2004-3 Area 1 Rosetta Canyon Improvement Area	334,472

**CITY OF LAKE ELSINORE
POOLED CASH AND INVESTMENTS BY FUND
AS OF FEBRUARY 28, 2017**

<u>FUND NO</u>	<u>FUND NAME</u>	<u>AMOUNT</u>
371	CFD 2005-1 Serenity	159,634
372	CFD 2005-2 Alberhill Ranch Improvement Area	239,907
374	CFD 2005-4 Lakeview Villas	49,691
375	CFD 2006-4 Clurman Debt Service	20,506
376	CFD 2006-3 La Strada	18,722
377	CFD 2006-6 Tessara	13,601
378	CFD 2006-8 Running Deer Estates	50,696
384	CFD 2003-2 Area B Canyon Hills Improvement Area	302,930
385	CFD 2004-3 Area 2 Rosetta Canyon Improvement Area	385,446
387	CFD 2007-5 Red Kite	69,980
388	CFD 2007-6 Holiday Inn Express	3,652
389	CFD 88-3 (2008A) West Lake Elsinore Series A	1,211,410
390	CFD 2003-2 Area C Canyon Hills Improvement Area	112,325
392	CFD 95-1 City Center	76,370
393	AD 93-1 Cottonwood Hills	413,577
394	CFD 2005-5 (2012A) Wasson Canyon	174,299
500	Capital Improvement Plan	6,907,761
510	Successor Agency RDA Area I	584,235
520	Successor Agency RDA Area II	3,338,610
530	Successor Agency RDA Area III	1,390,590
540	Successor Area RDA Diamond Stadium	3,847,761
604	Endowment Trust - Korn Memorial	31,536
605	Public Improvement Trust	712,378
606	Mobile Source Air Pollution Reduction	259,816
608	Trust Deposit & Pre Paid Expense	5,583,377
617	Successor Agency Housing	12,151,041
620	Cost Recovery System	2,976,727
631	Lake Destratification Equipment Replacement	199,066
	Total Pooled Cash & Investments	\$ 74,647,662

**CITY OF LAKE ELSINORE
SUMMARY OF POLICY LIMITATIONS
FOR THE MONTH ENDING FEBRUARY 28, 2017**

<u>TYPES OF SECURITIES</u>	<u>DIVERSIFICATION PERCENTAGE</u>	<u>MAXIMUM PERCENTAGE</u>
U.S. Treasury Bills	0.00%	Unlimited
U.S. Treasury Bond / Note	19.38%	Unlimited
Current Balance		\$ 13,086,559
Municipal Bond / Note	0.52%	Unlimited
Current Balance		\$ 350,632
Federal Agency Collateralized Mortgage Obligation	1.06%	40.00%
Current Balance		\$ 717,906
Federal Agency Bond / Note	15.61%	* Unlimited
Current Balance		\$ 10,543,967
Banker's Acceptance	0.00%	40.00%
Certificates of Deposit	8.66%	25.00%
Current Balance		\$ 5,849,552
Negotiable Certificates of Deposit	0.00%	30.00%
Commercial Paper	0.92%	25.00%
		\$ 621,031
Corporate Note	13.74%	30.00%
Current Balance		\$ 9,275,935
Repurchase Agreements	0.00%	Unlimited
Reverse Repurchase Agreements	0.00%	20.00%
LAIF (Local Agency Investment Fund)	39.90%	* \$65 Million
Current Balance		\$ 26,945,989
CAMP - Pooled Sweep Account	0.20%	Unlimited
Current Balance		\$ 137,052
TOTAL	100.00%	* \$ 67,528,623

Note:

Local agencies are only eligible to purchase medium term corporate notes that have a rating of "A" or better by both Moody's Investors Service, Inc., and Standard and Poor's Corporation (S & P). If a security falls below "A" by both rating agencies, then PFM Asset Management LLC will evaluate the need to sell the security prior to maturity. The CAMP Portfolio Summary and Statistics shows the credit quality held by the City's investments.

*No more than 40% in any one federal agency. See CAMP Portfolio Statement for listing of agencies.

*Investment in LAIF may not exceed \$65 million in each agency.

*Totals include the City, Housing, and Successor Agency CAMP Portfolios.



Local Agency Investment Fund

CITY OF LAKE ELSINORE
LOCAL AGENCY INVESTMENT FUND
TRANSACTION SUMMARY
FOR THE MONTH ENDING FEBRUARY 28, 2017

<u>Yield</u>	<u>Purchase Date</u>	<u>Maturity Rate</u>
0.777%	Daily	24-Hour

<u>Agency</u>	<u>Beginning Balance</u>	<u>Net Increase/(Decrease)</u>	<u>Ending Balance</u>
City	\$ 22,542,326	\$ (4,000,000)	\$ 18,542,326
City for the PFA	\$ -	\$ -	\$ -
Successor Agency	\$ 9,503,663	\$ (1,100,000)	\$ 8,403,663
 Total Investments Held with Local Agency Investment Fund:	\$ 32,045,989	\$ (5,100,000)	\$ 26,945,989

Note:

Per California State Treasurer, LAIF Statute 16429.1: Separate accounts for each governmental unit shall be maintained.

LAIF accounts are subject to a \$65 million cap per agency.



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
02/06/17	0.77	0.76	194
02/07/17	0.77	0.76	194
02/08/17	0.77	0.76	194
02/09/17	0.77	0.76	192
02/10/17	0.78	0.76	192
02/11/17	0.78	0.76	192
02/12/17	0.78	0.76	192
02/13/17	0.78	0.76	190
02/14/17	0.78	0.76	189
02/15/17	0.78	0.76	194
02/16/17	0.78	0.76	193
02/17/17	0.78	0.76	192
02/18/17	0.78	0.76	192
02/19/17	0.78	0.76	192
02/20/17	0.78	0.76	192
02/21/17	0.78	0.76	187
02/22/17	0.78	0.76	185
02/23/17	0.78	0.76	182
02/24/17	0.78	0.76	181
02/25/17	0.78	0.76	181
02/26/17	0.78	0.76	181
02/27/17	0.78	0.76	179
02/28/17	0.79	0.76	186
03/01/17	0.79	0.76	192
03/02/17	0.80	0.77	196
03/03/17	0.80	0.77	198
03/04/17	0.80	0.77	198
03/05/17	0.80	0.77	198
03/06/17	0.80	0.77	196
03/07/17	0.80	0.77	195
03/08/17	0.80	0.77	195

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

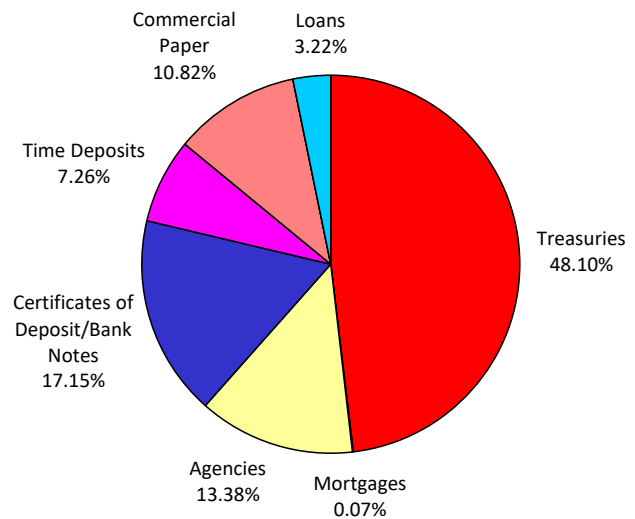
Quarter Ending 12/31/16

Apportionment Rate: 0.68%
 Earnings Ratio: 0.00001851848158529
 Fair Value Factor: 0.999423823
 Daily: 0.74%
 Quarter to Date: 0.68%
 Average Life: 171

**PMIA Average Monthly
Effective Yields**

Feb 2017 0.777%
 Jan 2017 0.751%
 Dec 2016 0.719%

**Pooled Money Investment Account
Portfolio Composition
01/31/17
\$73.8 billion**





City Funds

CAMP Account



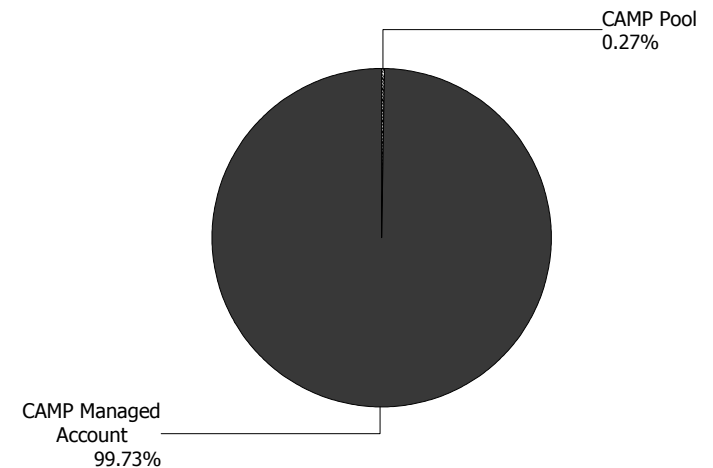
Account Statement - Transaction Summary

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

CAMP Pool	
Opening Market Value	56,642.92
Purchases	2,343,761.71
Redemptions	(2,319,307.95)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$81,096.68
Cash Dividends and Income	24.42
CAMP Managed Account	
Opening Market Value	29,793,226.50
Purchases	2,015,689.02
Redemptions	(1,970,360.60)
Unsettled Trades	1,338.58
Change in Value	38,309.92
Closing Market Value	\$29,878,203.42
Cash Dividends and Income	78,260.85

Asset Summary		
	February 28, 2017	January 31, 2017
CAMP Pool	81,096.68	56,642.92
CAMP Managed Account	29,878,203.42	29,793,226.50
Total	\$29,959,300.10	\$29,849,869.42
Asset Allocation		





Managed Account Summary Statement

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$56,642.92	Opening Market Value	\$29,793,226.50	Opening Market Value	\$29,849,869.42
Purchases	2,343,761.71	Maturities/Calls	(811.36)		
Redemptions	(2,319,307.95)	Principal Dispositions	(1,969,549.24)		
		Principal Acquisitions	2,015,689.02		
		Unsettled Trades	1,338.58		
		Change in Current Value	38,309.92		
Closing Market Value	\$81,096.68	Closing Market Value	\$29,878,203.42	Closing Market Value	\$29,959,300.10
Dividend	24.42				

Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance	
Interest/Dividends/Coupons Received	75,453.89	Closing Cash Balance	\$0.00
Less Purchased Interest Related to Interest/Coupons	(902.11)		
Plus Net Realized Gains/Losses	3,709.07		
Total Cash Basis Earnings	\$78,260.85		

Earnings Reconciliation (Accrual Basis)	Managed Account	Total	Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities	30,006,608.01	30,087,704.69	Maturities/Calls	0.00
Ending Accrued Interest	100,791.69	100,791.69	Sale Proceeds	2,276,970.43
Plus Proceeds from Sales	2,156,253.39	4,475,561.34	Coupon/Interest/Dividend Income	65,595.20
Plus Proceeds of Maturities/Calls/Principal Payments	811.36	811.36	Principal Payments	811.36
Plus Coupons/Dividends Received	65,595.20	65,595.20	Security Purchases	(2,316,390.13)
Less Cost of New Purchases	(2,196,403.93)	(4,540,165.64)	Net Cash Contribution	(26,986.86)
Less Beginning Amortized Value of Securities	(29,962,480.92)	(30,019,123.84)	Reconciling Transactions	0.00
Less Beginning Accrued Interest	(134,544.97)	(134,544.97)		
Dividends	0.00	24.42		
Total Accrual Basis Earnings	\$36,629.83	\$36,654.25		



Portfolio Summary and Statistics

For the Month Ending **February 28, 2017**

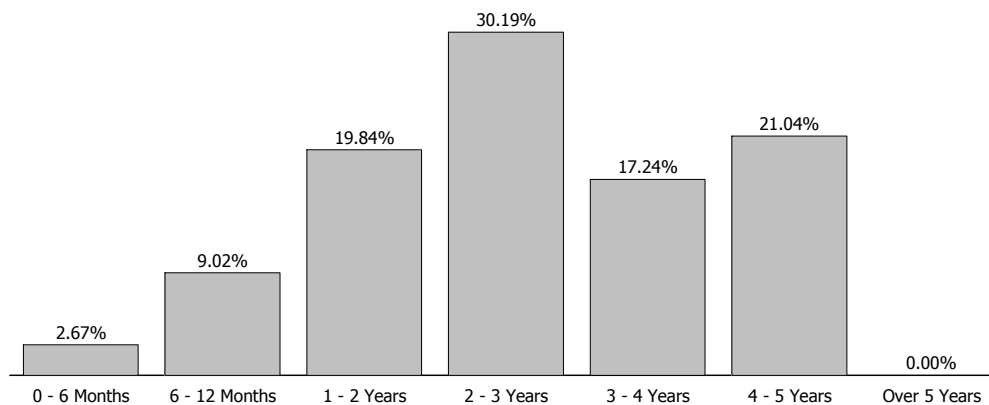
CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Account Summary

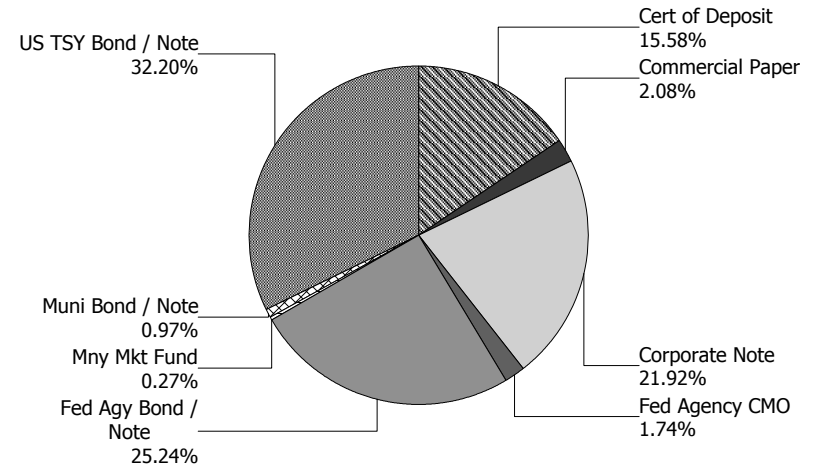
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	9,605,000.00	9,647,837.71	32.20
Municipal Bond / Note	290,000.00	290,758.30	0.97
Federal Agency Collateralized Mortgage Obligation	521,859.93	522,179.25	1.74
Federal Agency Bond / Note	7,645,000.00	7,560,955.37	25.24
Corporate Note	6,505,000.00	6,568,338.45	21.92
Commercial Paper	625,000.00	621,846.88	2.08
Certificate of Deposit	4,650,000.00	4,666,287.46	15.58
Managed Account Sub-Total	29,841,859.93	29,878,203.42	99.73%
Accrued Interest		100,791.69	
Total Portfolio	29,841,859.93	29,978,995.11	
CAMP Pool	81,096.68	81,096.68	0.27
Total Investments	29,922,956.61	30,060,091.79	100.00%

Unsettled Trades **180,000.00** **179,812.80**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.50%
Yield to Maturity at Market	1.59%
Duration to Worst	2.57
Weighted Average Days to Maturity	973



Managed Account Issuer Summary

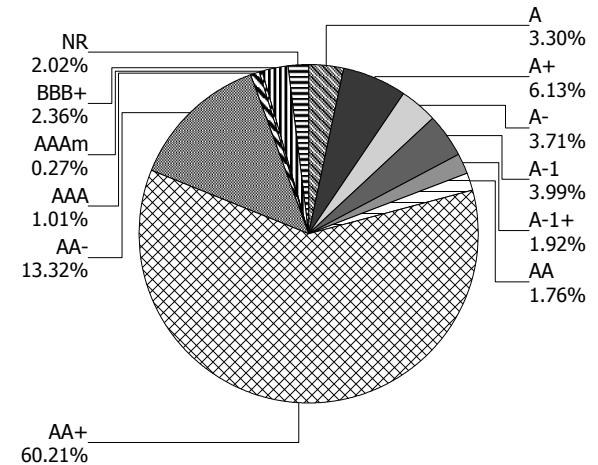
For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Issuer Summary

Issuer	Market Value of Holdings	Percent
AMERICAN EXPRESS CO	198,608.00	0.67
AMERICAN HONDA FINANCE	581,431.38	1.95
APPLE INC	309,052.33	1.04
BANK OF MONTREAL	605,874.00	2.03
BANK OF NEW YORK CO INC	300,933.90	1.01
BANK OF NOVA SCOTIA	575,253.00	1.93
BB&T CORPORATION	148,261.05	0.50
BERKSHIRE HATHAWAY INC	401,176.00	1.35
BURLINGTON NORTHERN SANTA FE	161,198.55	0.54
CAMP Pool	81,096.68	0.27
CANADIAN IMPERIAL BANK OF COMMERCE	579,570.68	1.95
CHEVRON CORP	766,529.46	2.57
CISCO SYSTEMS INC	576,547.59	1.94
CITIGROUP INC	406,498.05	1.37
CREDIT AGRICOLE SA	621,846.88	2.09
FANNIE MAE	3,859,367.88	12.96
FEDERAL HOME LOAN BANKS	3,425,115.99	11.50
FREDDIE MAC	798,650.75	2.68
GENERAL ELECTRIC CO	275,418.75	0.92
GOLDMAN SACHS GROUP INC	299,581.80	1.01
HSBC HOLDINGS PLC	575,534.75	1.93
IBM CORP	250,166.25	0.84
JP MORGAN CHASE & CO	585,138.40	1.96
MICROSOFT CORP	301,252.80	1.01
NORDEA BANK AB	579,570.68	1.95
ROYAL BANK OF CANADA	576,288.00	1.94
SKANDINAVISKA ENSKIDA BANKEN AB	574,522.75	1.93
STATE OF CONNECTICUT	165,003.30	0.55
STATE STREET CORPORATION	73,776.38	0.25
SVENSKA HANDELSBANKEN	599,673.60	2.01
TOYOTA MOTOR CORP	201,097.20	0.68
UNITED STATES TREASURY	9,647,837.71	32.39

Credit Quality (S&P Ratings)





Managed Account Issuer Summary

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Issuer	Market Value of Holdings	Percent
UNIVERSITY OF CALIFORNIA	125,755.00	0.42
US BANCORP	100,065.40	0.34
WELLS FARGO & COMPANY	451,792.36	1.52
Total	\$29,779,487.30	100.00%



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/15/2015 0.750% 04/15/2018	912828K25	95,000.00	AA+	Aaa	04/22/16	04/27/16	94,840.43	0.84	268.17	94,908.58	94,751.39
US TREASURY NOTES DTD 04/30/2014 1.625% 04/30/2019	912828D23	370,000.00	AA+	Aaa	11/10/16	11/14/16	375,058.59	1.06	2,009.70	374,457.81	372,760.57
US TREASURY NOTES DTD 06/02/2014 1.500% 05/31/2019	912828WL0	380,000.00	AA+	Aaa	11/10/16	11/14/16	384,156.25	1.06	1,425.00	383,682.04	381,766.24
US TREASURY NOTES DTD 11/30/2012 1.000% 11/30/2019	912828UB4	310,000.00	AA+	Aaa	05/28/15	05/29/15	304,017.97	1.44	775.00	306,303.41	306,536.68
US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	370,000.00	AA+	Aaa	11/05/15	11/09/15	365,375.00	1.55	12.57	366,751.00	367,456.25
US TREASURY NOTES DTD 07/31/2013 2.000% 07/31/2020	912828VP2	575,000.00	AA+	Aaa	12/01/15	12/04/15	585,848.63	1.58	921.27	583,045.75	582,502.03
US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828VV9	1,050,000.00	AA+	Aaa	12/28/15	12/30/15	1,068,169.92	1.74	60.63	1,063,759.14	1,067,882.55
US TREASURY NOTES DTD 10/31/2013 1.750% 10/31/2020	912828WC0	840,000.00	AA+	Aaa	02/01/16	02/03/16	855,553.13	1.35	4,913.54	852,120.39	842,559.48
US TREASURY NOTE DTD 12/02/2013 2.000% 11/30/2020	912828A42	150,000.00	AA+	Aaa	03/02/16	03/04/16	154,283.20	1.38	750.00	153,411.80	151,693.35
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	375,000.00	AA+	Aaa	03/30/16	03/31/16	393,837.89	1.28	1,476.17	390,296.04	384,375.00
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	800,000.00	AA+	Aaa	05/27/16	05/31/16	814,343.75	1.35	2,320.44	812,063.22	801,031.20
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	575,000.00	AA+	Aaa	07/06/16	07/08/16	603,121.09	0.92	31.25	599,264.95	580,839.70
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	290,000.00	AA+	Aaa	06/27/16	06/29/16	293,692.97	0.98	1,513.74	293,182.34	284,086.61
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828O78	250,000.00	AA+	Aaa	02/01/17	02/03/17	245,009.77	1.87	1,149.00	245,091.81	245,918.00



Managed Account Detail of Securities Held

For the Month Ending February 28, 2017

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828Q78	625,000.00	AA+	Aaa	01/03/17	01/05/17	612,597.66	1.86	2,872.50	613,020.19	614,795.00
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	1,200,000.00	AA+	Aaa	09/01/16	09/02/16	1,243,125.00	1.22	6,000.00	1,238,760.70	1,210,077.60
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	325,000.00	AA+	Aaa	10/03/16	10/05/16	337,200.20	1.21	17.66	336,218.47	327,119.98
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,025,000.00	AA+	Aaa	12/01/16	12/05/16	1,028,042.97	1.93	55.71	1,027,908.52	1,031,686.08
Security Type Sub-Total		9,605,000.00					9,758,274.42	1.44	26,572.35	9,734,246.16	9,647,837.71

Municipal Bond / Note											
UNIV OF CAL TXBL REV BONDS DTD 04/10/2014 1.904% 05/15/2018	91412GUV5	125,000.00	AA	Aa2	04/04/14	04/10/14	125,000.00	1.90	700.78	125,000.00	125,755.00
CT ST TXBL GO BONDS DTD 03/25/2015 1.974% 03/15/2019	20772JZK1	165,000.00	AA-	Aa3	03/16/15	03/25/15	165,463.65	1.90	1,501.89	165,242.10	165,003.30
Security Type Sub-Total		290,000.00					290,463.65	1.90	2,202.67	290,242.10	290,758.30

Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	135,000.00	AA+	Aaa	04/15/15	04/30/15	136,349.51	0.83	174.38	135,372.26	134,936.55
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	125,000.00	AA+	Aaa	11/06/15	11/30/15	126,249.99	1.20	197.74	125,653.58	125,250.58
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	261,859.93	AA+	Aaa	10/07/15	10/30/15	264,482.17	1.08	359.18	263,441.58	261,992.12
Security Type Sub-Total		521,859.93					527,081.67	1.04	731.30	524,467.42	522,179.25

Federal Agency Bond / Note											
FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	900,000.00	AA+	Aaa	08/11/16	08/12/16	896,616.00	0.82	375.00	897,552.66	894,096.90



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	375,000.00	AA+	Aaa	10/22/14	10/23/14	378,562.50	1.39	1,591.15	376,537.93	377,716.88
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	375,000.00	AA+	Aaa	12/07/16	12/08/16	374,985.00	1.25	585.94	374,985.54	374,941.50
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	125,000.00	AA+	Aaa	02/19/16	02/23/16	124,705.00	1.08	17.36	124,804.16	124,277.50
FREDDIE MAC NOTES DTD 03/21/2016 1.125% 04/15/2019	3137EADZ9	375,000.00	AA+	Aaa	08/12/16	08/15/16	377,257.50	0.90	1,593.75	376,801.62	373,638.75
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	430,000.00	AA+	Aaa	07/19/16	07/20/16	428,959.40	0.96	438.96	429,170.17	425,012.00
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	725,000.00	AA+	Aaa	07/29/16	08/02/16	723,782.00	0.93	511.02	724,015.12	715,875.15
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	725,000.00	AA+	Aaa	08/03/16	08/04/16	723,608.00	0.94	458.16	723,871.62	715,219.03
FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	600,000.00	AA+	Aaa	08/31/16	09/02/16	599,064.00	1.05	16.67	599,215.83	593,654.40
FANNIE MAE GLOBAL NOTES DTD 10/25/2016 1.000% 10/24/2019	3135G0R39	400,000.00	AA+	Aaa	10/21/16	10/25/16	398,928.00	1.09	1,400.00	399,051.47	394,727.60
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	740,000.00	AA+	Aaa	11/16/16	11/17/16	739,829.80	1.38	2,939.44	739,845.84	737,620.16
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	550,000.00	AA+	Aaa	02/24/17	02/28/17	549,648.00	1.52	22.92	549,648.32	547,937.50
FHLB GLOBAL NOTE DTD 07/14/2016 1.125% 07/14/2021	3130A8OS5	725,000.00	AA+	Aaa	07/14/16	07/15/16	720,591.28	1.25	1,064.84	721,130.48	703,238.40
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	140,000.00	AA+	Aaa	08/17/16	08/19/16	139,521.06	1.32	68.06	139,570.70	136,033.24
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	460,000.00	AA+	Aaa	08/17/16	08/19/16	458,137.00	1.33	223.61	458,330.04	446,966.36



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		7,645,000.00					7,634,194.54	1.12	11,306.88	7,634,531.50	7,560,955.37
Corporate Note											
US BANCORP (CALLABLE) DTD 05/08/2012 1.650% 05/15/2017	91159HHD5	100,000.00	A+	A1	07/25/12	07/30/12	102,136.00	1.19	485.83	100,000.00	100,065.40
CHEVRON CORP (CALLABLE) GLOBAL NOTES DTD 12/05/2012 1.104% 12/05/2017	166764AA8	150,000.00	AA-	Aa2	11/28/12	12/05/12	150,000.00	1.10	395.60	150,000.00	149,844.45
CHEVRON CORP (CALLABLE) GLOBAL NOTES DTD 12/05/2012 1.104% 12/05/2017	166764AA8	175,000.00	AA-	Aa2	11/29/12	12/05/12	175,946.75	0.99	461.53	175,133.35	174,818.53
IBM CORP GLOBAL NOTES DTD 02/08/2013 1.250% 02/08/2018	459200HK0	250,000.00	AA-	Aa3	02/05/13	02/08/13	248,855.00	1.35	199.65	249,779.80	250,166.25
BERKSHIRE HATHAWAY GLOBAL NOTE DTD 02/11/2013 1.550% 02/09/2018	084670BH0	400,000.00	AA	Aa2	01/29/13	02/11/13	399,444.00	1.58	378.89	399,892.12	401,176.00
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	310,000.00	AA+	Aa1	04/30/13	05/03/13	308,856.10	1.08	1,016.11	309,726.36	309,052.33
CHEVRON CORP GLOBAL NOTES DTD 06/24/2013 1.718% 06/24/2018	166764AE0	440,000.00	AA-	Aa2	06/17/13	06/24/13	440,000.00	1.72	1,406.85	440,000.00	441,866.48
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	270,000.00	AA-	A1	08/29/14	09/04/14	272,565.00	1.90	2,868.75	271,169.21	273,101.49
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	300,000.00	AA-	A1	09/01/15	09/04/15	302,817.00	1.85	3,187.50	301,635.77	303,446.10
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	50,000.00	BBB+	A3	04/20/16	04/25/16	49,861.00	2.10	350.00	49,899.53	49,930.30
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	250,000.00	BBB+	A3	04/21/16	04/26/16	249,840.00	2.02	1,750.00	249,884.33	249,651.50
CITIGROUP INC CORP NOTES DTD 06/09/2016 2.050% 06/07/2019	172967KS9	105,000.00	BBB+	Baa1	06/02/16	06/09/16	104,945.40	2.07	502.25	104,958.33	105,070.35
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	575,000.00	A+	A1	09/04/14	09/09/14	573,936.25	2.29	575.00	574,453.48	581,431.38



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BURLINGTON NRTH CORP DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	150,000.00	A	A3	06/03/16	06/08/16	165,585.00	1.48	2,937.50	162,215.37	161,198.55
GENERAL ELECTRIC CAP CORP NOTES DTD 01/08/2010 5.500% 01/08/2020	36962G4J0	250,000.00	AA-	A1	03/20/15	03/25/15	289,082.50	2.05	2,024.31	273,754.63	275,418.75
CITIGROUP INC DTD 01/10/2017 2.450% 01/10/2020	172967LF6	300,000.00	BBB+	Baa1	01/04/17	01/10/17	299,880.00	2.46	1,041.25	299,885.50	301,427.70
WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	75,000.00	A	A2	03/24/15	03/27/15	75,288.00	2.07	138.85	75,177.24	75,298.73
WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	375,000.00	A	A2	02/02/15	02/05/15	377,621.25	2.00	694.27	376,563.26	376,493.63
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	300,000.00	AAA	Aaa	01/30/17	02/06/17	299,799.00	1.87	385.42	299,803.55	301,252.80
AMERICAN EXPRESS CREDIT CORP NOTES DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	180,000.00	A-	A2	02/28/17	03/03/17	179,812.80	2.24	0.00	179,812.80	179,812.80
TOYOTA MOTOR CORP NOTES DTD 03/12/2015 2.150% 03/12/2020	89236TCF0	200,000.00	AA-	Aa3	03/23/15	03/27/15	201,776.00	1.96	2,018.61	201,106.29	201,097.20
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 06/23/2015 2.750% 06/23/2020	46625HLW8	575,000.00	A-	A3	09/01/15	09/04/15	577,857.75	2.64	2,986.81	577,002.74	585,138.40
BANK OF NEW YORK MELLON CORP DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	300,000.00	A	A1	05/16/16	05/19/16	306,978.00	2.00	2,833.33	305,910.71	300,933.90
AMERICAN EXPRESS CREDIT CORP NOTES DTD 05/05/2016 2.250% 05/05/2021	0258M0EB1	200,000.00	A-	A2	05/25/16	05/31/16	199,536.00	2.30	1,450.00	199,604.71	198,608.00
BRANCH BANKING & TRUST CORP NOTE DTD 05/10/2016 2.050% 05/10/2021	05531FAV5	150,000.00	A-	A2	05/10/16	05/16/16	149,901.00	2.06	948.13	149,916.29	148,261.05
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021	857477AV5	75,000.00	A	A1	05/19/16	05/24/16	74,716.50	2.03	414.38	74,758.53	73,776.38
Security Type Sub-Total		6,505,000.00					6,577,036.30	1.92	31,450.82	6,552,043.90	6,568,338.45



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 02/08/2017 0.000% 08/08/2017	22533TV86	625,000.00	A-1	P-1	02/09/17	02/09/17	621,031.25	1.28	0.00	621,472.23	621,846.88
Security Type Sub-Total		625,000.00					621,031.25	1.28	0.00	621,472.23	621,846.88
Certificate of Deposit											
BANK OF NOVA SCOTIA HOUSTON YCD DTD 11/09/2015 1.560% 11/06/2017	06417GAS7	575,000.00	A+	Aa3	11/06/15	11/09/15	575,000.00	1.55	2,865.42	575,000.00	575,253.00
SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	575,000.00	A-1	P-1	11/16/15	11/17/15	575,000.00	1.48	2,482.08	575,000.00	574,522.75
HSBC BANK USA NA CD DTD 11/18/2015 1.540% 11/17/2017	40428AR58	575,000.00	A-1+	P-1	11/17/15	11/18/15	575,000.00	1.54	11,536.10	575,000.00	575,534.75
ROYAL BANK OF CANADA NY CD DTD 03/15/2016 1.700% 03/09/2018	78009NZZ2	575,000.00	AA-	Aa3	03/11/16	03/15/16	575,000.00	1.69	4,670.28	575,000.00	576,288.00
CANADIAN IMPERIAL BANK NY CD DTD 12/05/2016 1.760% 11/30/2018	13606A5Z7	575,000.00	A+	Aa3	12/01/16	12/05/16	574,551.50	1.78	2,417.56	574,604.70	579,570.68
NORDEA BANK FINLAND NY CD DTD 12/05/2016 1.760% 11/30/2018	65558LWA6	575,000.00	AA-	Aa3	12/01/16	12/05/16	575,000.00	1.74	2,417.56	575,000.00	579,570.68
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	600,000.00	AA-	Aa2	01/10/17	01/12/17	600,000.00	1.91	1,512.00	600,000.00	599,673.60
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	600,000.00	NR	Aa3e	02/08/17	02/09/17	600,000.00	1.90	626.67	600,000.00	605,874.00
Security Type Sub-Total		4,650,000.00					4,649,551.50	1.70	28,527.67	4,649,604.70	4,666,287.46
Managed Account Sub-Total		29,841,859.93					30,057,633.33	1.50	100,791.69	30,006,608.01	29,878,203.42
Money Market Fund											
CAMP Pool		81,096.68	AAAm	NR			81,096.68		0.00	81,096.68	81,096.68



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Money Market Sub-Total		81,096.68					81,096.68		0.00	81,096.68	81,096.68
Securities Sub-Total		\$29,922,956.61					\$30,138,730.01	1.50%	\$100,791.69	\$30,087,704.69	\$29,959,300.10
Accrued Interest											\$100,791.69
Total Investments											\$30,060,091.79

Bolded items are forward settling trades.



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/15/2015 0.750% 04/15/2018	912828K25	95,000.00	MORGANST		99.74	94,751.39	(89.04)	(157.19)	1.12	1.12	0.98
US TREASURY NOTES DTD 04/30/2014 1.625% 04/30/2019	912828D23	370,000.00	CITIGRP		100.75	372,760.57	(2,298.02)	(1,697.24)	2.12	2.12	1.27
US TREASURY NOTES DTD 06/02/2014 1.500% 05/31/2019	912828WL0	380,000.00	MORGANST		100.46	381,766.24	(2,390.01)	(1,915.80)	2.20	2.20	1.29
US TREASURY NOTES DTD 11/30/2012 1.000% 11/30/2019	912828UB4	310,000.00	CITIGRP		98.88	306,536.68	2,518.71	233.27	2.70	2.70	1.42
US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UO1	370,000.00	CITIGRP		99.31	367,456.25	2,081.25	705.25	2.93	2.93	1.49
US TREASURY NOTES DTD 07/31/2013 2.000% 07/31/2020	912828VP2	575,000.00	MERRILL		101.30	582,502.03	(3,346.60)	(543.72)	3.29	3.29	1.61
US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828VV9	1,050,000.00	MORGANST		101.70	1,067,882.55	(287.37)	4,123.41	3.37	3.37	1.62
US TREASURY NOTES DTD 10/31/2013 1.750% 10/31/2020	912828WC0	840,000.00	MERRILL		100.30	842,559.48	(12,993.65)	(9,560.91)	3.52	3.52	1.66
US TREASURY NOTE DTD 12/02/2013 2.000% 11/30/2020	912828A42	150,000.00	MERRILL		101.13	151,693.35	(2,589.85)	(1,718.45)	3.59	3.59	1.69
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	375,000.00	MERRILL		102.50	384,375.00	(9,462.89)	(5,921.04)	3.65	3.65	1.70
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	800,000.00	MORGANST		100.13	801,031.20	(13,312.55)	(11,032.02)	3.69	3.69	1.71
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	575,000.00	MORGANST		101.02	580,839.70	(22,281.39)	(18,425.25)	3.83	3.83	1.74
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	290,000.00	CITIGRP		97.96	284,086.61	(9,606.36)	(9,095.73)	3.94	3.94	1.77
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828Q78	250,000.00	MERRILL		98.37	245,918.00	908.23	826.19	4.01	4.01	1.78
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828O78	625,000.00	MORGAN_S		98.37	614,795.00	2,197.34	1,774.81	4.01	4.01	1.78
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	1,200,000.00	HSBC		100.84	1,210,077.60	(33,047.40)	(28,683.10)	4.04	4.04	1.79
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	325,000.00	HSBC		100.65	327,119.98	(10,080.22)	(9,098.49)	4.29	4.29	1.85



Managed Account Fair Market Value & Analytics

For the Month Ending February 28, 2017

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,025,000.00	HSBC		100.65	1,031,686.08	3,643.11	3,777.56	4.29	4.29	1.85
Security Type Sub-Total		9,605,000.00				9,647,837.71	(110,436.71)	(86,408.45)	3.58	3.58	1.67
Municipal Bond / Note											
UNIV OF CAL TXBL REV BONDS DTD 04/10/2014 1.904% 05/15/2018	91412GUV5	125,000.00	GOLDMAN		100.60	125,755.00	755.00	755.00	1.19	1.19	1.40
CT ST TXBL GO BONDS DTD 03/25/2015 1.974% 03/15/2019	20772JZK1	165,000.00	VINING		100.00	165,003.30	(460.35)	(238.80)	1.98	1.98	1.97
Security Type Sub-Total		290,000.00				290,758.30	294.65	516.20	1.64	1.64	1.72
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	135,000.00	GOLDMAN		99.95	134,936.55	(1,412.96)	(435.71)	0.93	0.93	1.49
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	125,000.00	GOLDMAN		100.20	125,250.58	(999.41)	(403.00)	1.13	1.64	1.70
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	261,859.93	MORGANST		100.05	261,992.12	(2,490.05)	(1,449.46)	1.49	2.30	1.58
Security Type Sub-Total		521,859.93				522,179.25	(4,902.42)	(2,288.17)	1.26	1.79	1.58
Federal Agency Bond / Note											
FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	900,000.00	CITIGRP		99.34	894,096.90	(2,519.10)	(3,455.76)	1.43	1.43	1.08
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	375,000.00	GOLDMAN		100.72	377,716.88	(845.62)	1,178.95	1.71	1.71	1.20
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	375,000.00	BAML		99.98	374,941.50	(43.50)	(44.04)	1.85	1.85	1.26
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	125,000.00	JPMCHASE		99.42	124,277.50	(427.50)	(526.66)	1.97	1.97	1.29
FREDDIE MAC NOTES DTD 03/21/2016 1.125% 04/15/2019	3137EADZ9	375,000.00	TD SEC U		99.64	373,638.75	(3,618.75)	(3,162.87)	2.09	2.09	1.30



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Federal Agency Bond / Note											
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	430,000.00	TD SEC U		98.84	425,012.00	(3,947.40)	(4,158.17)	2.35	2.35	1.37
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	725,000.00	GOLDMAN		98.74	715,875.15	(7,906.85)	(8,139.97)	2.39	2.39	1.40
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	725,000.00	WELLSFAR		98.65	715,219.03	(8,388.97)	(8,652.59)	2.40	2.40	1.44
FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	600,000.00	GOLDMAN		98.94	593,654.40	(5,409.60)	(5,561.43)	2.46	2.46	1.43
FANNIE MAE GLOBAL NOTES DTD 10/25/2016 1.000% 10/24/2019	3135G0R39	400,000.00	BARCLAYS		98.68	394,727.60	(4,200.40)	(4,323.87)	2.60	2.60	1.51
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	740,000.00	MERRILL		99.68	737,620.16	(2,209.64)	(2,225.68)	2.64	2.64	1.50
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	550,000.00	JPM_CHAS		99.63	547,937.50	(1,710.50)	(1,710.82)	2.92	2.92	1.63
FHLB GLOBAL NOTE DTD 07/14/2016 1.125% 07/14/2021	3130A8OS5	725,000.00	TD SEC U		97.00	703,238.40	(17,352.88)	(17,892.08)	4.24	4.24	1.84
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	140,000.00	TD SEC U		97.17	136,033.24	(3,487.82)	(3,537.46)	4.32	4.32	1.91
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	460,000.00	CITIGRP		97.17	446,966.36	(11,170.64)	(11,363.68)	4.32	4.32	1.91
Security Type Sub-Total		7,645,000.00				7,560,955.37	(73,239.17)	(73,576.13)	2.59	2.59	1.46
Corporate Note											
US BANCORP (CALLABLE) DTD 05/08/2012 1.650% 05/15/2017	91159HHD5	100,000.00	BARCLAYS	04/15/17	100.07	100,065.40	(2,070.60)	65.40	0.12	0.12	1.37
CHEVRON CORP (CALLABLE) GLOBAL NOTES DTD 12/05/2012 1.104% 12/05/2017	166764AA8	150,000.00	MORGANST	11/05/17	99.90	149,844.45	(155.55)	(155.55)	0.73	0.76	1.24
CHEVRON CORP (CALLABLE) GLOBAL NOTES DTD 12/05/2012 1.104% 12/05/2017	166764AA8	175,000.00	BARCLAYS	11/05/17	99.90	174,818.53	(1,128.22)	(314.82)	0.73	0.76	1.24
IBM CORP GLOBAL NOTES DTD 02/08/2013 1.250% 02/08/2018	459200HK0	250,000.00	HSBC		100.07	250,166.25	1,311.25	386.45	0.94	0.94	1.18



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Corporate Note											
BERKSHIRE HATHAWAY GLOBAL NOTE DTD 02/11/2013 1.550% 02/09/2018	084670BH0	400,000.00	GOLDMAN		100.29	401,176.00	1,732.00	1,283.88	0.94	0.94	1.24
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	310,000.00	GOLDMAN		99.69	309,052.33	196.23	(674.03)	1.17	1.17	1.26
CHEVRON CORP GLOBAL NOTES DTD 06/24/2013 1.718% 06/24/2018	166764AE0	440,000.00	BARCLAYS		100.42	441,866.48	1,866.48	1,866.48	1.30	1.30	1.39
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	270,000.00	BONY		101.15	273,101.49	536.49	1,932.28	1.94	1.94	1.54
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	300,000.00	BNP PARI		101.15	303,446.10	629.10	1,810.33	1.94	1.94	1.54
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	50,000.00	GOLDMAN	03/25/19	99.86	49,930.30	69.30	30.77	2.07	2.09	2.07
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	250,000.00	MIZUHO	03/25/19	99.86	249,651.50	(188.50)	(232.83)	2.07	2.09	2.07
CITIGROUP INC CORP NOTES DTD 06/09/2016 2.050% 06/07/2019	172967KS9	105,000.00	CITIGRP		100.07	105,070.35	124.95	112.02	2.20	2.20	2.02
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	575,000.00	MERRILL		101.12	581,431.38	7,495.13	6,977.90	2.39	2.39	1.78
BURLINGTON NRTH CORP DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	150,000.00	GOLDMAN		107.47	161,198.55	(4,386.45)	(1,016.82)	2.41	2.41	1.74
GENERAL ELECTRIC CAP CORP NOTES DTD 01/08/2010 5.500% 01/08/2020	36962G4J0	250,000.00	GOLDMAN		110.17	275,418.75	(13,663.75)	1,664.12	2.65	2.65	1.84
CITIGROUP INC DTD 01/10/2017 2.450% 01/10/2020	172967LF6	300,000.00	CITIGRP		100.48	301,427.70	1,547.70	1,542.20	2.75	2.75	2.28
WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	75,000.00	1ST TENN		100.40	75,298.73	10.73	121.49	2.82	2.82	2.01
WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	375,000.00	JEFFERIE		100.40	376,493.63	(1,127.62)	(69.63)	2.82	2.82	2.01
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	300,000.00	HSBC		100.42	301,252.80	1,453.80	1,449.25	2.85	2.85	1.70



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Corporate Note											
AMERICAN EXPRESS CREDIT CORP NOTES	0258M0EE5	180,000.00	MERRILL		99.90	179,812.80	0.00	0.00	2.89	2.89	2.24
DTD 03/03/2017 2.200%											
03/03/2020											
TOYOTA MOTOR CORP NOTES	89236TCF0	200,000.00	HSBC		100.55	201,097.20	(678.80)	(9.09)	2.90	2.90	1.96
DTD 03/12/2015 2.150% 03/12/2020											
JP MORGAN CHASE & CO CORP NT (CALLABLE)	46625HLW8	575,000.00	JPMCHASE	05/23/20	101.76	585,138.40	7,280.65	8,135.66	3.14	3.07	2.20
DTD 06/23/2015 2.750% 06/23/2020											
BANK OF NEW YORK MELLON CORP	06406FAA1	300,000.00	KEYBAN		100.31	300,933.90	(6,044.10)	(4,976.81)	3.87	3.87	2.42
DTD 02/19/2016 2.500% 04/15/2021											
AMERICAN EXPRESS CREDIT CORP NOTES	0258M0EB1	200,000.00	KEYBAN		99.30	198,608.00	(928.00)	(996.71)	3.94	3.94	2.43
DTD 05/05/2016 2.250% 05/05/2021											
BRANCH BANKING & TRUST CORP NOTE	05531FAV5	150,000.00	SCOTIA		98.84	148,261.05	(1,639.95)	(1,655.24)	3.97	3.97	2.34
DTD 05/10/2016 2.050% 05/10/2021											
STATE STREET CORP NOTES	857477AV5	75,000.00	GOLDMAN		98.37	73,776.38	(940.12)	(982.15)	4.01	4.01	2.36
DTD 05/19/2016 1.950% 05/19/2021											
Security Type Sub-Total		6,505,000.00				6,568,338.45	(8,697.85)	16,294.55	2.28	2.28	1.80
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER	22533TV86	625,000.00	CREDAG		99.50	621,846.88	815.63	374.65	0.44	0.44	1.13
DTD 02/08/2017 0.000% 08/08/2017											
Security Type Sub-Total		625,000.00				621,846.88	815.63	374.65	0.44	0.44	1.13
Certificate of Deposit											
BANK OF NOVA SCOTIA HOUSTON YCD	06417GAS7	575,000.00	UBS AG		100.04	575,253.00	253.00	253.00	0.68	0.68	1.46
DTD 11/09/2015 1.560% 11/06/2017											
SKANDINAVISKA ENSKILDA BANKEN NY CD	83050FBG5	575,000.00	GOLDMAN		99.92	574,522.75	(477.25)	(477.25)	0.70	0.70	1.57
DTD 11/17/2015 1.480% 11/16/2017											
HSBC BANK USA NA CD	40428AR58	575,000.00	HSBC		100.09	575,534.75	534.75	534.75	0.71	0.71	1.40
DTD 11/18/2015 1.540% 11/17/2017											



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CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Certificate of Deposit											
ROYAL BANK OF CANADA NY CD DTD 03/15/2016 1.700% 03/09/2018	78009NZZ2	575,000.00	RBC CAP		100.22	576,288.00	1,288.00	1,288.00	1.02	1.02	1.45
CANADIAN IMPERIAL BANK NY CD DTD 12/05/2016 1.760% 11/30/2018	13606A5Z7	575,000.00	GOLDMAN		100.79	579,570.68	5,019.18	4,965.98	1.74	1.74	1.05
NORDEA BANK FINLAND NY CD DTD 12/05/2016 1.760% 11/30/2018	65558LWA6	575,000.00	MERRILL		100.79	579,570.68	4,570.68	4,570.68	1.74	1.74	1.05
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	600,000.00	MERRILL		99.95	599,673.60	(326.40)	(326.40)	1.85	1.85	1.77
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	600,000.00	GOLDMAN		100.98	605,874.00	5,874.00	5,874.00	1.93	1.93	1.31
Security Type Sub-Total		4,650,000.00				4,666,287.46	16,735.96	16,682.76	1.31	1.31	1.38
Managed Account Sub-Total		29,841,859.93				29,878,203.42	(179,429.91)	(128,404.59)	2.56	2.57	1.59
Money Market Fund											
CAMP Pool		81,096.68			1.00	81,096.68	0.00	0.00	0.00	0.00	
Money Market Sub-Total		81,096.68				81,096.68	0.00	0.00	0.00	0.00	
Securities Sub-Total		\$29,922,956.61				\$29,959,300.10	(\$179,429.91)	(\$128,404.59)	2.56	2.57	1.59%
Accrued Interest						\$100,791.69					
Total Investments						\$30,060,091.79					

Bolded items are forward settling trades.



Managed Account Security Transactions & Interest

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CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
BUY										
01/30/17	02/06/17	MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	300,000.00	(299,799.00)	0.00	(299,799.00)			
02/01/17	02/03/17	US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828O78	250,000.00	(245,009.77)	(902.11)	(245,911.88)			
02/08/17	02/09/17	BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	600,000.00	(600,000.00)	0.00	(600,000.00)			
02/09/17	02/09/17	CREDIT AGRICOLE CIB NY COMM PAPER DTD 02/08/2017 0.000% 08/08/2017	22533TV86	625,000.00	(621,031.25)	0.00	(621,031.25)			
02/24/17	02/28/17	FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	550,000.00	(549,648.00)	0.00	(549,648.00)			
02/28/17	03/03/17	AMERICAN EXPRESS CREDIT CORP NOTES DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	180,000.00	(179,812.80)	0.00	(179,812.80)			

Transaction Type Sub-Total			2,505,000.00	(2,495,300.82)	(902.11)	(2,496,202.93)
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INTEREST										
02/01/17	02/25/17	FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	135,000.00	0.00	174.38	174.38			
02/01/17	02/25/17	FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AQSW1	125,000.00	0.00	197.72	197.72			
02/01/17	02/25/17	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	262,671.29	0.00	370.04	370.04			
02/02/17	02/02/17	FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	725,000.00	0.00	3,171.87	3,171.87			
02/05/17	02/05/17	FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	725,000.00	0.00	3,189.50	3,189.50			
02/07/17	02/07/17	FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	900,000.00	0.00	2,812.50	2,812.50			
02/08/17	02/08/17	IBM CORP GLOBAL NOTES DTD 02/08/2013 1.250% 02/08/2018	459200HK0	250,000.00	0.00	1,562.50	1,562.50			



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Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
INTEREST										
02/09/17	02/09/17	BERKSHIRE HATHAWAY GLOBAL NOTE DTD 02/11/2013 1.550% 02/09/2018	084670BH0	400,000.00	0.00	3,100.00	3,100.00			
02/15/17	02/15/17	AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	575,000.00	0.00	6,468.75	6,468.75			
02/17/17	02/17/17	FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	460,000.00	0.00	2,843.07	2,843.07			
02/17/17	02/17/17	FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	140,000.00	0.00	865.28	865.28			
02/26/17	02/26/17	FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	125,000.00	0.00	625.00	625.00			
02/28/17	02/28/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	1,100,000.00	0.00	6,875.00	6,875.00			
02/28/17	02/28/17	US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,025,000.00	0.00	10,250.00	10,250.00			
02/28/17	02/28/17	US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828VV9	1,050,000.00	0.00	11,156.25	11,156.25			
02/28/17	02/28/17	FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	600,000.00	0.00	2,933.34	2,933.34			
02/28/17	02/28/17	US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	575,000.00	0.00	5,750.00	5,750.00			
02/28/17	02/28/17	US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	325,000.00	0.00	3,250.00	3,250.00			
Transaction Type Sub-Total				9,497,671.29	0.00	65,595.20	65,595.20			
PAYDOWNS										
02/01/17	02/25/17	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	811.36	811.36	0.00	811.36	(8.12)	0.00	
Transaction Type Sub-Total				811.36	811.36	0.00	811.36	(8.12)	0.00	
SELL										
01/30/17	02/06/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	50,000.00	49,593.75	274.52	49,868.27	218.75	41.86	FIFO



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CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Transaction Type					Principal	Accrued		Realized G/L	Realized G/L	Sale
Trade	Settle	Security Description	CUSIP	Par	Proceeds	Interest	Total	Cost	Amort Cost	Method
SELL										
01/30/17	02/06/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	250,000.00	247,968.75	1,372.58	249,341.33	322.26	(410.98)	FIFO
02/01/17	02/03/17	US TREASURY NOTES DTD 04/15/2015 0.750% 04/15/2018	912828K25	200,000.00	199,484.38	457.42	199,941.80	(179.68)	(310.98)	FIFO
02/08/17	02/09/17	TORONTO DOMINION BANK NY YCD DTD 06/19/2015 1.240% 06/16/2017	89113ESN7	625,000.00	625,731.25	5,037.50	630,768.75	731.25	731.25	FIFO
02/08/17	02/09/17	FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	600,000.00	597,234.00	2,716.67	599,950.67	(1,350.00)	(1,797.37)	FIFO
02/24/17	02/28/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	550,000.00	547,099.61	0.00	547,099.61	3,974.61	1,933.50	FIFO
02/28/17	03/03/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	180,000.00	178,474.22	18.34	178,492.56	724.22	52.00	FIFO
Transaction Type Sub-Total				2,455,000.00	2,445,585.96	9,877.03	2,455,462.99	4,441.41	239.28	
Managed Account Sub-Total					(48,903.50)	74,570.12	25,666.62	4,433.29	239.28	
Total Security Transactions					(\$48,903.50)	\$74,570.12	\$25,666.62	\$4,433.29	\$239.28	

Bolded items are forward settling trades.



Account Statement

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					56,642.92
02/02/17	02/02/17	Purchase - Interest 3135G0N33	1.00	3,171.87	59,814.79
02/03/17	02/03/17	Purchase - Interest 912828K25	1.00	457.42	60,272.21
02/03/17	02/03/17	Purchase - Principal 912828K25	1.00	199,484.38	259,756.59
02/03/17	02/03/17	Redemption - Interest 912828Q78	1.00	(902.11)	258,854.48
02/03/17	02/03/17	Redemption - Principal 912828Q78	1.00	(245,009.77)	13,844.71
02/06/17	02/06/17	Purchase - Interest 3130A8Y72	1.00	3,189.50	17,034.21
02/06/17	02/06/17	Purchase - Interest 912828UQ1	1.00	1,372.58	18,406.79
02/06/17	02/06/17	Purchase - Interest 912828UQ1	1.00	274.52	18,681.31
02/06/17	02/06/17	Purchase - Principal 912828UQ1	1.00	49,593.75	68,275.06
02/06/17	02/06/17	Purchase - Principal 912828UQ1	1.00	247,968.75	316,243.81
02/06/17	02/06/17	Redemption - Principal 594918BV5	1.00	(299,799.00)	16,444.81
02/07/17	02/07/17	Purchase - Interest 3130A8PK3	1.00	2,812.50	19,257.31
02/08/17	02/08/17	Purchase - Interest 459200HK0	1.00	1,562.50	20,819.81
02/09/17	02/09/17	Purchase - Interest 084670BH0	1.00	3,100.00	23,919.81
02/09/17	02/09/17	Purchase - Interest 3135G0J53	1.00	2,716.67	26,636.48
02/09/17	02/09/17	Purchase - Principal 3135G0J53	1.00	597,234.00	623,870.48
02/09/17	02/09/17	Purchase - Interest 89113ESN7	1.00	5,037.50	628,907.98
02/09/17	02/09/17	Purchase - Principal 89113ESN7	1.00	625,731.25	1,254,639.23
02/09/17	02/09/17	Redemption - Principal 22533TV86	1.00	(621,031.25)	633,607.98
02/09/17	02/09/17	Redemption - Principal 06427KRC3	1.00	(600,000.00)	33,607.98
02/15/17	02/15/17	Purchase - Interest 02665WAH4	1.00	6,468.75	40,076.73



Account Statement

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
02/17/17	02/17/17	Purchase - Interest 3135G0N82	1.00	865.28	40,942.01
02/17/17	02/17/17	Purchase - Interest 3135G0N82	1.00	2,843.07	43,785.08
02/24/17	02/24/17	IP Fees January 2017	1.00	(2,360.33)	41,424.75
02/24/17	02/24/17	U.S. Bank Fees December 2016	1.00	(197.19)	41,227.56
02/27/17	02/27/17	Purchase - Interest 3135G0J53	1.00	625.00	41,852.56
02/27/17	02/27/17	Purchase - Interest 3136ANJY4	1.00	174.38	42,026.94
02/27/17	02/27/17	Purchase - Interest 3136AQDQ0	1.00	360.30	42,387.24
02/27/17	02/27/17	Purchase - Interest 3136AQSW1	1.00	197.72	42,584.96
02/27/17	02/27/17	Purchase - Principal 3136AQDQ0	1.00	811.36	43,396.32
02/28/17	02/28/17	Purchase - Interest 912828B90	1.00	5,750.00	49,146.32
02/28/17	02/28/17	Purchase - Interest 912828D72	1.00	3,250.00	52,396.32
02/28/17	02/28/17	Purchase - Interest 912828D72	1.00	10,250.00	62,646.32
02/28/17	02/28/17	Purchase - Interest 912828UQ1	1.00	6,875.00	69,521.32
02/28/17	02/28/17	Purchase - Interest 912828VV9	1.00	11,156.25	80,677.57
02/28/17	02/28/17	Purchase - Correction to Interest 3136AQDQ0 from 2/27/17	1.00	370.04	81,047.61
02/28/17	02/28/17	Purchase - Interest 3135G0P49	1.00	2,933.34	83,980.95
02/28/17	02/28/17	Purchase - Principal 912828UQ1	1.00	547,099.61	631,080.56
02/28/17	02/28/17	Redemption - Principal 3135G0T29	1.00	(549,648.00)	81,432.56
02/28/17	02/28/17	Redemption - Reversal of Interest 3136AQDQ0 from 2/27/17	1.00	(360.30)	81,072.26
02/28/17	03/01/17	Accrual Income Div Reinvestment - Distributions	1.00	24.42	81,096.68



Account Statement

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Closing Balance					81,096.68
		Month of February	Fiscal YTD January-February		
Opening Balance		56,642.92	28,054.91	Closing Balance	81,096.68
Purchases		2,343,761.71	3,889,289.43	Average Monthly Balance	37,535.23
Redemptions (Excl. Checks)		(2,319,307.95)	(3,836,247.66)	Monthly Distribution Yield	0.85%
Check Disbursements		0.00	0.00		
Closing Balance		81,096.68	81,096.68		
Cash Dividends and Income		24.42	53.21		



Housing Funds

CAMP Account



Account Statement - Transaction Summary

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

CAMP Pool

Opening Market Value	14,512.56
Purchases	250,727.71
Redemptions	(240,403.82)
Unsettled Trades	0.00
Change in Value	0.00

Closing Market Value **\$24,836.45**

Cash Dividends and Income 11.16

CAMP Managed Account

Opening Market Value	5,049,164.69
Purchases	189,942.40
Redemptions	(189,202.17)
Unsettled Trades	5,180.71
Change in Value	6,695.29

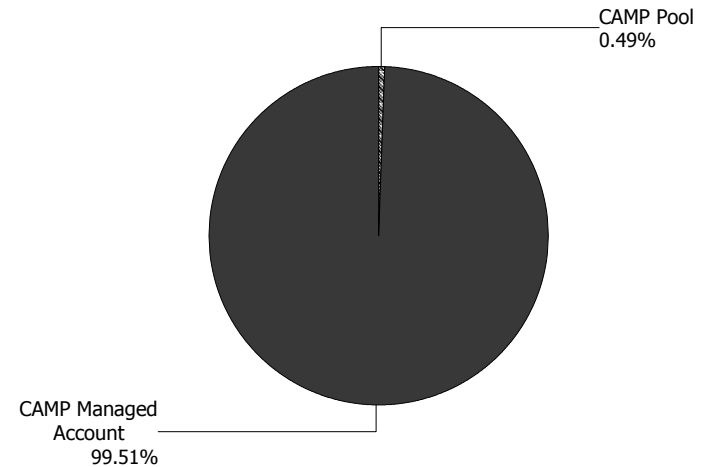
Closing Market Value **\$5,061,780.92**

Cash Dividends and Income 11,533.46

Asset Summary

	February 28, 2017	January 31, 2017
CAMP Pool	24,836.45	14,512.56
CAMP Managed Account	5,061,780.92	5,049,164.69
Total	\$5,086,617.37	\$5,063,677.25

Asset Allocation





Managed Account Summary Statement

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$14,512.56	Opening Market Value	\$5,049,164.69	Opening Market Value	\$5,063,677.25
Purchases	250,727.71	Maturities/Calls	(137.78)		
Redemptions	(240,403.82)	Principal Dispositions	(189,064.39)		
		Principal Acquisitions	189,942.40		
		Unsettled Trades	5,180.71		
		Change in Current Value	6,695.29		
Closing Market Value	\$24,836.45	Closing Market Value	\$5,061,780.92	Closing Market Value	\$5,086,617.37
Dividend	11.16				

Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance	
Interest/Dividends/Coupons Received	11,859.45	Closing Cash Balance	\$0.00
Less Purchased Interest Related to Interest/Coupons	0.00		
Plus Net Realized Gains/Losses	(325.99)		
Total Cash Basis Earnings	\$11,533.46		

Earnings Reconciliation (Accrual Basis)		Managed Account	Total	Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities	5,086,941.40	5,111,777.85		Maturities/Calls	0.00
Ending Accrued Interest	16,709.23	16,709.23		Sale Proceeds	239,385.44
Plus Proceeds from Sales	214,307.81	454,711.63		Coupon/Interest/Dividend Income	11,132.15
Plus Proceeds of Maturities/Calls/Principal Payments	137.78	137.78		Principal Payments	137.78
Plus Coupons/Dividends Received	11,132.15	11,132.15		Security Purchases	(239,908.90)
Less Cost of New Purchases	(219,911.20)	(470,638.91)		Net Cash Contribution	(10,746.47)
Less Beginning Amortized Value of Securities	(5,081,907.84)	(5,096,420.40)		Reconciling Transactions	0.00
Less Beginning Accrued Interest	(21,754.42)	(21,754.42)			
Dividends	0.00	11.16			
Total Accrual Basis Earnings	\$5,654.91	\$5,666.07			



Portfolio Summary and Statistics

For the Month Ending **February 28, 2017**

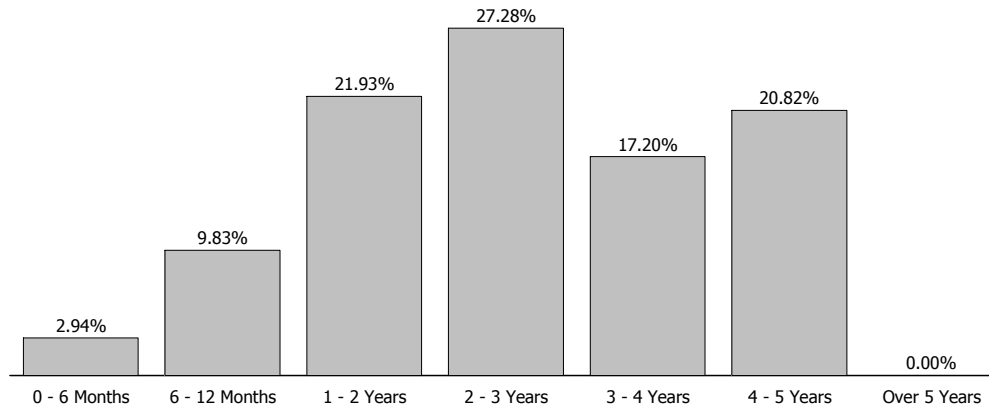
CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Account Summary

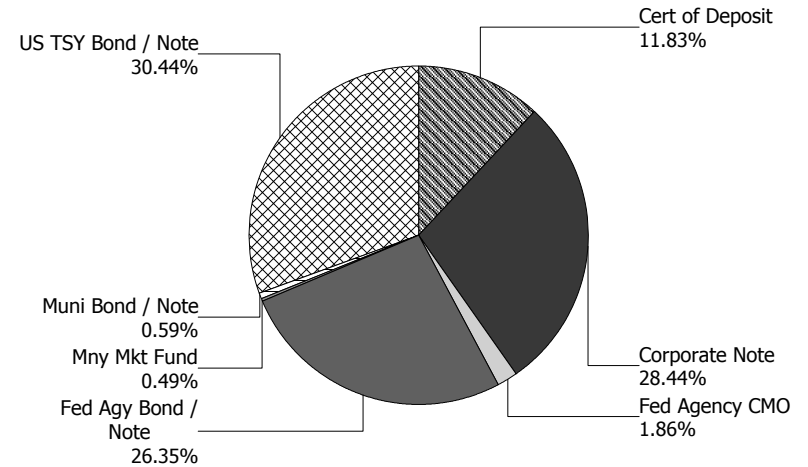
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,540,000.00	1,548,592.35	30.44
Municipal Bond / Note	30,000.00	30,000.60	0.59
Federal Agency Collateralized Mortgage Obligation	94,466.78	94,527.60	1.86
Federal Agency Bond / Note	1,355,000.00	1,340,206.74	26.35
Corporate Note	1,440,000.00	1,446,500.13	28.44
Certificate of Deposit	600,000.00	601,953.50	11.83
Managed Account Sub-Total	5,059,466.78	5,061,780.92	99.51%
Accrued Interest		16,709.23	
Total Portfolio	5,059,466.78	5,078,490.15	
CAMP Pool	24,836.45	24,836.45	0.49
Total Investments	5,084,303.23	5,103,326.60	100.00%

Unsettled Trades **30,000.00** **29,968.80**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.47%
Yield to Maturity at Market	1.59%
Duration to Worst	2.54
Weighted Average Days to Maturity	961



Managed Account Issuer Summary

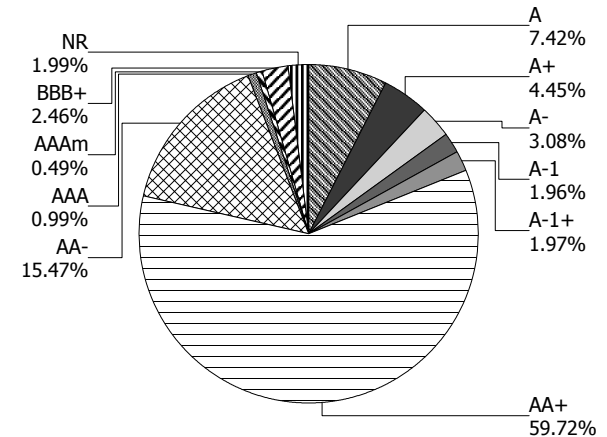
For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Issuer Summary

Issuer	Market Value of Holdings	Percent
AMERICAN HONDA FINANCE	101,118.50	2.00
APPLE INC	54,831.87	1.08
BANK OF MONTREAL	100,979.00	2.00
BANK OF NEW YORK CO INC	150,103.35	2.97
BB&T CORPORATION	24,710.18	0.49
BURLINGTON NORTHERN SANTA FE	26,866.43	0.53
CAMP Pool	24,836.45	0.49
CHEVRON CORP	255,157.89	5.05
CISCO SYSTEMS INC	101,148.70	2.00
CITIGROUP INC	75,254.70	1.49
FANNIE MAE	712,697.11	14.09
FEDERAL HOME LOAN BANKS	722,037.23	14.28
GOLDMAN SACHS GROUP INC	49,930.30	0.99
HSBC HOLDINGS PLC	100,093.00	1.98
IBM CORP	100,066.50	1.98
JP MORGAN CHASE & CO	101,763.20	2.01
MICROSOFT CORP	50,208.80	0.99
NORDEA BANK AB	100,794.90	1.99
ROYAL BANK OF CANADA	100,224.00	1.98
SKANDINAVISKA ENSKIDA BANKEN AB	99,917.00	1.98
STATE OF CONNECTICUT	30,000.60	0.59
STATE STREET CORPORATION	24,592.13	0.49
SVENSKA HANDELSBANKEN	99,945.60	1.98
UNITED STATES TREASURY	1,548,592.35	30.63
US BANCORP	125,081.75	2.47
WELLS FARGO & COMPANY	175,697.03	3.47
Total	\$5,056,648.57	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	25,000.00	AA+	Aaa	10/26/12	10/31/12	24,854.49	0.75	65.25	24,982.48	24,982.43
US TREASURY NOTES DTD 11/30/2012 1.000% 11/30/2019	912828UB4	45,000.00	AA+	Aaa	05/28/15	05/29/15	44,131.64	1.44	112.50	44,463.40	44,497.26
US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	60,000.00	AA+	Aaa	11/05/15	11/09/15	59,250.00	1.55	2.04	59,473.14	59,587.50
US TREASURY NOTES DTD 07/31/2013 2.000% 07/31/2020	912828VP2	75,000.00	AA+	Aaa	12/01/15	12/04/15	76,415.04	1.58	120.17	76,049.45	75,978.53
US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828VV9	175,000.00	AA+	Aaa	12/28/15	12/30/15	178,028.32	1.74	10.11	177,293.19	177,980.43
US TREASURY NOTES DTD 10/31/2013 1.750% 10/31/2020	912828WC0	100,000.00	AA+	Aaa	02/01/16	02/03/16	101,851.56	1.35	584.94	101,442.90	100,304.70
US TREASURY NOTE DTD 12/02/2013 2.000% 11/30/2020	912828A42	75,000.00	AA+	Aaa	03/02/16	03/04/16	77,141.60	1.38	375.00	76,705.90	75,846.68
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	125,000.00	AA+	Aaa	03/30/16	03/31/16	131,279.30	1.28	492.06	130,098.68	128,125.00
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	125,000.00	AA+	Aaa	05/27/16	05/31/16	127,241.21	1.35	362.57	126,884.88	125,161.13
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	100,000.00	AA+	Aaa	07/06/16	07/08/16	104,890.63	0.92	5.43	104,220.00	101,015.60
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	55,000.00	AA+	Aaa	06/27/16	06/29/16	55,700.39	0.98	287.09	55,603.55	53,878.50
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828O78	130,000.00	AA+	Aaa	01/03/17	01/05/17	127,420.31	1.86	597.48	127,508.20	127,877.36
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	225,000.00	AA+	Aaa	09/01/16	09/02/16	233,085.94	1.22	1,125.00	232,267.63	226,889.55
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	75,000.00	AA+	Aaa	10/03/16	10/05/16	77,815.43	1.21	4.08	77,588.88	75,489.23



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	150,000.00	AA+	Aaa	12/01/16	12/05/16	150,445.31	1.93	8.15	150,425.63	150,978.45
Security Type Sub-Total		1,540,000.00					1,569,551.17	1.43	4,151.87	1,565,007.91	1,548,592.35
Municipal Bond / Note											
CT ST TXBL GO BONDS DTD 03/25/2015 1.974% 03/15/2019	20772JZK1	30,000.00	AA-	Aa3	03/16/15	03/25/15	30,084.30	1.90	273.07	30,044.02	30,000.60
Security Type Sub-Total		30,000.00					30,084.30	1.90	273.07	30,044.02	30,000.60
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	25,000.00	AA+	Aaa	04/15/15	04/30/15	25,249.91	0.83	32.29	25,068.94	24,988.25
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AQSW1	25,000.00	AA+	Aaa	11/06/15	11/30/15	25,250.00	1.20	39.54	25,130.72	25,050.12
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	44,466.78	AA+	Aaa	10/07/15	10/30/15	44,912.07	1.08	60.99	44,735.37	44,489.23
Security Type Sub-Total		94,466.78					95,411.98	1.05	132.82	94,935.03	94,527.60
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 04/15/2013 0.875% 05/21/2018	3135G0WJ8	100,000.00	AA+	Aaa	05/24/13	05/31/13	98,485.00	1.19	243.06	99,619.41	99,774.60
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	50,000.00	AA+	Aaa	08/11/16	08/12/16	50,011.08	0.86	75.35	50,007.90	49,870.65
FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	100,000.00	AA+	Aaa	08/11/16	08/12/16	99,624.00	0.82	41.67	99,728.07	99,344.10
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	5,000.00	AA+	Aaa	10/22/14	10/23/14	5,047.50	1.39	21.22	5,020.51	5,036.23
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	100,000.00	AA+	Aaa	12/07/16	12/08/16	99,996.00	1.25	156.25	99,996.14	99,984.40



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	25,000.00	AA+	Aaa	02/19/16	02/23/16	24,941.00	1.08	3.47	24,960.83	24,855.50
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	50,000.00	AA+	Aaa	08/05/16	08/08/16	50,126.50	0.90	6.94	50,098.81	49,711.00
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	125,000.00	AA+	Aaa	07/29/16	08/02/16	124,790.00	0.93	88.11	124,830.19	123,426.75
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	125,000.00	AA+	Aaa	08/03/16	08/04/16	124,760.00	0.94	78.99	124,805.45	123,313.63
FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	125,000.00	AA+	Aaa	08/31/16	09/02/16	124,805.00	1.05	3.47	124,836.63	123,678.00
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	125,000.00	AA+	Aaa	09/08/16	09/09/16	124,891.25	1.03	538.19	124,907.97	123,614.13
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	105,000.00	AA+	Aaa	11/16/16	11/17/16	104,975.85	1.38	417.08	104,978.13	104,662.32
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	90,000.00	AA+	Aaa	02/24/17	02/28/17	89,942.40	1.52	3.75	89,942.45	89,662.50
FHLB GLOBAL NOTE DTD 07/14/2016 1.125% 07/14/2021	3130A8QS5	125,000.00	AA+	Aaa	07/14/16	07/15/16	124,239.88	1.25	183.59	124,332.85	121,248.00
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	25,000.00	AA+	Aaa	08/17/16	08/19/16	24,914.48	1.32	12.15	24,923.34	24,291.65
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	80,000.00	AA+	Aaa	08/17/16	08/19/16	79,676.00	1.33	38.89	79,709.57	77,733.28
Security Type Sub-Total		1,355,000.00					1,351,225.94	1.12	1,912.18	1,352,698.25	1,340,206.74
Corporate Note											
US BANCORP (CALLABLE) DTD 05/08/2012 1.650% 05/15/2017	91159HHD5	125,000.00	A+	A1	07/25/12	07/30/12	127,670.00	1.19	607.29	125,071.12	125,081.75



Managed Account Detail of Securities Held

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CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
CHEVRON CORP (CALLABLE) GLOBAL NOTES DTD 12/05/2012 1.104% 12/05/2017	166764AA8	75,000.00	AA-	Aa2	11/29/12	12/05/12	75,405.75	0.99	197.80	75,057.15	74,922.23
CHEVRON CORP (CALLABLE) GLOBAL NOTES DTD 12/05/2012 1.104% 12/05/2017	166764AA8	100,000.00	AA-	Aa2	11/28/12	12/05/12	100,000.00	1.10	263.73	100,000.00	99,896.30
IBM CORP GLOBAL NOTES DTD 02/08/2013 1.250% 02/08/2018	459200HK0	100,000.00	AA-	Aa3	02/05/13	02/08/13	99,542.00	1.35	79.86	99,911.92	100,066.50
BANK OF NEW YORK MELLON (CALLABLE) DTD 03/06/2013 1.350% 03/06/2018	06406HCJ6	100,000.00	A	A1	03/04/13	03/06/13	99,971.00	1.36	656.25	99,993.96	99,947.70
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	55,000.00	AA+	Aa1	04/30/13	05/03/13	54,797.05	1.08	180.28	54,951.45	54,831.87
CHEVRON CORP GLOBAL NOTES DTD 06/24/2013 1.718% 06/24/2018	166764AE0	80,000.00	AA-	Aa2	06/17/13	06/24/13	80,000.00	1.72	255.79	80,000.00	80,339.36
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	50,000.00	AA-	A1	08/29/14	09/04/14	50,475.00	1.90	531.25	50,216.52	50,574.35
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	50,000.00	AA-	A1	09/01/15	09/04/15	50,469.50	1.85	531.25	50,272.63	50,574.35
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	50,000.00	BBB+	A3	04/21/16	04/26/16	49,968.00	2.02	350.00	49,976.87	49,930.30
CITIGROUP INC CORP NOTES DTD 06/09/2016 2.050% 06/07/2019	172967KS9	25,000.00	BBB+	Baa1	06/02/16	06/09/16	24,987.00	2.07	119.58	24,990.08	25,016.75
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	100,000.00	A+	A1	09/04/14	09/09/14	99,815.00	2.29	100.00	99,904.95	101,118.50
BURLINGTON NRTH CORP DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	25,000.00	A	A3	06/03/16	06/08/16	27,597.50	1.48	489.58	27,035.89	26,866.43
CITIGROUP INC DTD 01/10/2017 2.450% 01/10/2020	172967LF6	50,000.00	BBB+	Baa1	01/04/17	01/10/17	49,980.00	2.46	173.54	49,980.92	50,237.95
WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	175,000.00	A	A2	02/02/15	02/05/15	176,223.25	2.00	323.99	175,729.52	175,697.03



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	50,000.00	AAA	Aaa	01/30/17	02/06/17	49,966.50	1.87	64.24	49,967.26	50,208.80
AMERICAN EXPRESS CREDIT CORP NOTES DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	30,000.00	A-	A2	02/28/17	03/03/17	29,968.80	2.24	0.00	29,968.80	29,968.80
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 06/23/2015 2.750% 06/23/2020	46625HLW8	100,000.00	A-	A3	09/01/15	09/04/15	100,497.00	2.64	519.44	100,348.30	101,763.20
BANK OF NEW YORK MELLON CORP DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	50,000.00	A	A1	05/16/16	05/19/16	51,149.00	2.00	472.22	50,973.29	50,155.65
BRANCH BANKING & TRUST CORP NOTE DTD 05/10/2016 2.050% 05/10/2021	05531FAV5	25,000.00	A-	A2	05/10/16	05/16/16	24,983.50	2.06	158.02	24,986.05	24,710.18
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021	857477AV5	25,000.00	A	A1	05/19/16	05/24/16	24,905.50	2.03	138.13	24,919.51	24,592.13
Security Type Sub-Total		1,440,000.00					1,448,371.35	1.74	6,212.24	1,444,256.19	1,446,500.13
Certificate of Deposit											
SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	100,000.00	A-1	P-1	11/16/15	11/17/15	100,000.00	1.48	431.67	100,000.00	99,917.00
HSBC BANK USA NA CD DTD 11/18/2015 1.540% 11/17/2017	40428AR58	100,000.00	A-1+	P-1	11/17/15	11/18/15	100,000.00	1.54	2,006.28	100,000.00	100,093.00
ROYAL BANK OF CANADA NY CD DTD 03/15/2016 1.700% 03/09/2018	78009NZZ2	100,000.00	AA-	Aa3	03/11/16	03/15/16	100,000.00	1.69	812.22	100,000.00	100,224.00
NORDEA BANK FINLAND NY CD DTD 12/05/2016 1.760% 11/30/2018	65558LWA6	100,000.00	AA-	Aa3	12/01/16	12/05/16	100,000.00	1.74	420.44	100,000.00	100,794.90
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	100,000.00	AA-	Aa2	01/10/17	01/12/17	100,000.00	1.91	252.00	100,000.00	99,945.60
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	100,000.00	NR	Aa3e	02/08/17	02/09/17	100,000.00	1.90	104.44	100,000.00	100,979.00



Managed Account Detail of Securities Held

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CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		600,000.00					600,000.00	1.71	4,027.05	600,000.00	601,953.50
Managed Account Sub-Total		5,059,466.78					5,094,644.74	1.47	16,709.23	5,086,941.40	5,061,780.92
Money Market Fund											
CAMP Pool		24,836.45	AAAm	NR			24,836.45		0.00	24,836.45	24,836.45
Money Market Sub-Total		24,836.45					24,836.45		0.00	24,836.45	24,836.45
Securities Sub-Total		\$5,084,303.23					\$5,119,481.19	1.47%	\$16,709.23	\$5,111,777.85	\$5,086,617.37
Accrued Interest											\$16,709.23
Total Investments											\$5,103,326.60

Bolded items are forward settling trades.



Managed Account Fair Market Value & Analytics

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CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	25,000.00	CITIGRP		99.93	24,982.43	127.94	(0.05)	0.58	0.58	0.75
US TREASURY NOTES DTD 11/30/2012 1.000% 11/30/2019	912828UB4	45,000.00	CITIGRP		98.88	44,497.26	365.62	33.86	2.70	2.70	1.42
US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UO1	60,000.00	CITIGRP		99.31	59,587.50	337.50	114.36	2.93	2.93	1.49
US TREASURY NOTES DTD 07/31/2013 2.000% 07/31/2020	912828VP2	75,000.00	MERRILL		101.30	75,978.53	(436.51)	(70.92)	3.29	3.29	1.61
US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828VV9	175,000.00	MORGANST		101.70	177,980.43	(47.89)	687.24	3.37	3.37	1.62
US TREASURY NOTES DTD 10/31/2013 1.750% 10/31/2020	912828WC0	100,000.00	MERRILL		100.30	100,304.70	(1,546.86)	(1,138.20)	3.52	3.52	1.66
US TREASURY NOTE DTD 12/02/2013 2.000% 11/30/2020	912828A42	75,000.00	MERRILL		101.13	75,846.68	(1,294.92)	(859.22)	3.59	3.59	1.69
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	125,000.00	MERRILL		102.50	128,125.00	(3,154.30)	(1,973.68)	3.65	3.65	1.70
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	125,000.00	MORGANST		100.13	125,161.13	(2,080.08)	(1,723.75)	3.69	3.69	1.71
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	100,000.00	MORGANST		101.02	101,015.60	(3,875.03)	(3,204.40)	3.83	3.83	1.74
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	55,000.00	CITIGRP		97.96	53,878.50	(1,821.89)	(1,725.05)	3.94	3.94	1.77
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828Q78	130,000.00	MORGAN_S		98.37	127,877.36	457.05	369.16	4.01	4.01	1.78
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	225,000.00	HSBC		100.84	226,889.55	(6,196.39)	(5,378.08)	4.04	4.04	1.79
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	75,000.00	HSBC		100.65	75,489.23	(2,326.20)	(2,099.65)	4.29	4.29	1.85
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	150,000.00	HSBC		100.65	150,978.45	533.14	552.82	4.29	4.29	1.85
Security Type Sub-Total		1,540,000.00				1,548,592.35	(20,958.82)	(16,415.56)	3.69	3.69	1.70
Municipal Bond / Note											



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CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Municipal Bond / Note											
CT ST TXBL GO BONDS DTD 03/25/2015 1.974% 03/15/2019	20772JZK1	30,000.00	VINING		100.00	30,000.60	(83.70)	(43.42)	1.98	1.98	1.97
Security Type Sub-Total		30,000.00				30,000.60	(83.70)	(43.42)	1.98	1.98	1.97
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	25,000.00	GOLDMAN		99.95	24,988.25	(261.66)	(80.69)	0.93	0.93	1.49
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	25,000.00	GOLDMAN		100.20	25,050.12	(199.88)	(80.60)	1.13	1.64	1.70
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	44,466.78	MORGANST		100.05	44,489.23	(422.84)	(246.14)	1.49	2.30	1.58
Security Type Sub-Total		94,466.78				94,527.60	(884.38)	(407.43)	1.25	1.76	1.59
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 04/15/2013 0.875% 05/21/2018	3135G0WJ8	100,000.00	CSFB		99.77	99,774.60	1,289.60	155.19	1.22	1.22	1.06
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	50,000.00	WELLSFAR		99.74	49,870.65	(140.43)	(137.25)	1.32	1.32	1.07
FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	100,000.00	CITIGRP		99.34	99,344.10	(279.90)	(383.97)	1.43	1.43	1.08
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	5,000.00	GOLDMAN		100.72	5,036.23	(11.27)	15.72	1.71	1.71	1.20
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	100,000.00	BAML		99.98	99,984.40	(11.60)	(11.74)	1.85	1.85	1.26
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	25,000.00	JPMCHASE		99.42	24,855.50	(85.50)	(105.33)	1.97	1.97	1.29
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	50,000.00	BMO		99.42	49,711.00	(415.50)	(387.81)	1.97	1.97	1.29
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	125,000.00	GOLDMAN		98.74	123,426.75	(1,363.25)	(1,403.44)	2.39	2.39	1.40
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	125,000.00	WELLSFAR		98.65	123,313.63	(1,446.37)	(1,491.82)	2.40	2.40	1.44



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Federal Agency Bond / Note											
FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	125,000.00	GOLDMAN		98.94	123,678.00	(1,127.00)	(1,158.63)	2.46	2.46	1.43
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	125,000.00	BARCLAYS		98.89	123,614.13	(1,277.12)	(1,293.84)	2.52	2.52	1.44
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	105,000.00	MERRILL		99.68	104,662.32	(313.53)	(315.81)	2.64	2.64	1.50
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	90,000.00	JPM_CHAS		99.63	89,662.50	(279.90)	(279.95)	2.92	2.92	1.63
FHLB GLOBAL NOTE DTD 07/14/2016 1.125% 07/14/2021	3130A8OS5	125,000.00	TD SEC U		97.00	121,248.00	(2,991.88)	(3,084.85)	4.24	4.24	1.84
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	25,000.00	TD SEC U		97.17	24,291.65	(622.83)	(631.69)	4.32	4.32	1.91
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	80,000.00	CITIGRP		97.17	77,733.28	(1,942.72)	(1,976.29)	4.32	4.32	1.91
Security Type Sub-Total		1,355,000.00				1,340,206.74	(11,019.20)	(12,491.51)	2.51	2.51	1.43
Corporate Note											
US BANCORP (CALLABLE) DTD 05/08/2012 1.650% 05/15/2017	91159HHD5	125,000.00	BARCLAYS	04/15/17	100.07	125,081.75	(2,588.25)	10.63	0.12	0.12	1.37
CHEVRON CORP (CALLABLE) GLOBAL NOTES DTD 12/05/2012 1.104% 12/05/2017	166764AA8	75,000.00	BARCLAYS	11/05/17	99.90	74,922.23	(483.52)	(134.92)	0.73	0.76	1.24
CHEVRON CORP (CALLABLE) GLOBAL NOTES DTD 12/05/2012 1.104% 12/05/2017	166764AA8	100,000.00	MORGANST	11/05/17	99.90	99,896.30	(103.70)	(103.70)	0.73	0.76	1.24
IBM CORP GLOBAL NOTES DTD 02/08/2013 1.250% 02/08/2018	459200HK0	100,000.00	HSBC		100.07	100,066.50	524.50	154.58	0.94	0.94	1.18
BANK OF NEW YORK MELLON (CALLABLE) DTD 03/06/2013 1.350% 03/06/2018	06406HCJ6	100,000.00	GOLDMAN		99.95	99,947.70	(23.30)	(46.26)	0.97	1.01	1.40
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	55,000.00	GOLDMAN		99.69	54,831.87	34.82	(119.58)	1.17	1.17	1.26
CHEVRON CORP GLOBAL NOTES DTD 06/24/2013 1.718% 06/24/2018	166764AE0	80,000.00	BARCLAYS		100.42	80,339.36	339.36	339.36	1.30	1.30	1.39



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Corporate Note											
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	50,000.00	BONY		101.15	50,574.35	99.35	357.83	1.94	1.94	1.54
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	50,000.00	BNP PARI		101.15	50,574.35	104.85	301.72	1.94	1.94	1.54
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	50,000.00	MIZUHO	03/25/19	99.86	49,930.30	(37.70)	(46.57)	2.07	2.09	2.07
CITIGROUP INC CORP NOTES DTD 06/09/2016 2.050% 06/07/2019	172967KS9	25,000.00	CITIGRP		100.07	25,016.75	29.75	26.67	2.20	2.20	2.02
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	100,000.00	MERRILL		101.12	101,118.50	1,303.50	1,213.55	2.39	2.39	1.78
BURLINGTON NRTH CORP DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	25,000.00	GOLDMAN		107.47	26,866.43	(731.07)	(169.46)	2.41	2.41	1.74
CITIGROUP INC DTD 01/10/2017 2.450% 01/10/2020	172967LF6	50,000.00	CITIGRP		100.48	50,237.95	257.95	257.03	2.75	2.75	2.28
WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	175,000.00	JEFFERIE		100.40	175,697.03	(526.22)	(32.49)	2.82	2.82	2.01
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	50,000.00	HSBC		100.42	50,208.80	242.30	241.54	2.85	2.85	1.70
AMERICAN EXPRESS CREDIT CORP NOTES DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	30,000.00	MERRILL		99.90	29,968.80	0.00	0.00	2.89	2.89	2.24
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 06/23/2015 2.750% 06/23/2020	46625HLW8	100,000.00	JPMCHASE	05/23/20	101.76	101,763.20	1,266.20	1,414.90	3.14	3.07	2.20
BANK OF NEW YORK MELLON CORP DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	50,000.00	KEYBAN		100.31	50,155.65	(993.35)	(817.64)	3.87	3.87	2.42
BRANCH BANKING & TRUST CORP NOTE DTD 05/10/2016 2.050% 05/10/2021	05531FAV5	25,000.00	SCOTIA		98.84	24,710.18	(273.32)	(275.87)	3.97	3.97	2.34
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021	857477AV5	25,000.00	GOLDMAN		98.37	24,592.13	(313.37)	(327.38)	4.01	4.01	2.36



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Security Type Sub-Total		1,440,000.00				1,446,500.13	(1,871.22)	2,243.94	1.89	1.89	1.69
Certificate of Deposit											
SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	100,000.00	GOLDMAN		99.92	99,917.00	(83.00)	(83.00)	0.70	0.70	1.57
HSBC BANK USA NA CD DTD 11/18/2015 1.540% 11/17/2017	40428AR58	100,000.00	HSBC		100.09	100,093.00	93.00	93.00	0.71	0.71	1.40
ROYAL BANK OF CANADA NY CD DTD 03/15/2016 1.700% 03/09/2018	78009NZZ2	100,000.00	RBC CAP		100.22	100,224.00	224.00	224.00	1.02	1.02	1.45
NORDEA BANK FINLAND NY CD DTD 12/05/2016 1.760% 11/30/2018	65558LWA6	100,000.00	MERRILL		100.79	100,794.90	794.90	794.90	1.74	1.74	1.05
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	100,000.00	MERRILL		99.95	99,945.60	(54.40)	(54.40)	1.85	1.85	1.77
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	100,000.00	GOLDMAN		100.98	100,979.00	979.00	979.00	1.93	1.93	1.31
Security Type Sub-Total		600,000.00				601,953.50	1,953.50	1,953.50	1.33	1.33	1.42
Managed Account Sub-Total		5,059,466.78				5,061,780.92	(32,863.82)	(25,160.48)	2.53	2.54	1.59
Money Market Fund											
CAMP Pool		24,836.45			1.00	24,836.45	0.00	0.00	0.00	0.00	
Money Market Sub-Total		24,836.45				24,836.45	0.00	0.00	0.00	0.00	
Securities Sub-Total		\$5,084,303.23				\$5,086,617.37	(\$32,863.82)	(\$25,160.48)	2.53	2.54	1.59%
Accrued Interest						\$16,709.23					
Total Investments						\$5,103,326.60					

Bolded items are forward settling trades.



Managed Account Security Transactions & Interest

For the Month Ending February 28, 2017

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	01/30/17	02/06/17	MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	50,000.00	(49,966.50)	0.00	(49,966.50)			
	02/08/17	02/09/17	BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	100,000.00	(100,000.00)	0.00	(100,000.00)			
	02/24/17	02/28/17	FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	90,000.00	(89,942.40)	0.00	(89,942.40)			
	02/28/17	03/03/17	AMERICAN EXPRESS CREDIT CORP NOTES DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	30,000.00	(29,968.80)	0.00	(29,968.80)			

Transaction Type Sub-Total					270,000.00	(269,877.70)	0.00	(269,877.70)			
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INTEREST											
	02/01/17	02/25/17	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AOD00	44,604.56	0.00	62.84	62.84			
	02/01/17	02/25/17	FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AQSW1	25,000.00	0.00	39.54	39.54			
	02/01/17	02/25/17	FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	25,000.00	0.00	32.29	32.29			
	02/02/17	02/02/17	FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	125,000.00	0.00	546.88	546.88			
	02/05/17	02/05/17	FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	125,000.00	0.00	549.91	549.91			
	02/07/17	02/07/17	FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	100,000.00	0.00	312.50	312.50			
	02/08/17	02/08/17	IBM CORP GLOBAL NOTES DTD 02/08/2013 1.250% 02/08/2018	459200HK0	100,000.00	0.00	625.00	625.00			
	02/15/17	02/15/17	AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	100,000.00	0.00	1,125.00	1,125.00			
	02/17/17	02/17/17	FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	25,000.00	0.00	154.51	154.51			



Managed Account Security Transactions & Interest

For the Month Ending February 28, 2017

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
INTEREST										
02/17/17	02/17/17	FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	80,000.00	0.00	494.44	494.44			
02/26/17	02/26/17	FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	25,000.00	0.00	125.00	125.00			
02/26/17	02/26/17	FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	50,000.00	0.00	250.00	250.00			
02/28/17	02/28/17	FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	125,000.00	0.00	611.11	611.11			
02/28/17	02/28/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828U01	50,000.00	0.00	312.50	312.50			
02/28/17	02/28/17	US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	100,000.00	0.00	1,000.00	1,000.00			
02/28/17	02/28/17	US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828VV9	175,000.00	0.00	1,859.38	1,859.38			
02/28/17	02/28/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828U01	125,000.00	0.00	781.25	781.25			
02/28/17	02/28/17	US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	75,000.00	0.00	750.00	750.00			
02/28/17	02/28/17	US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	150,000.00	0.00	1,500.00	1,500.00			
Transaction Type Sub-Total				1,624,604.56	0.00	11,132.15	11,132.15			
PAYDOWNS										
02/01/17	02/25/17	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136A0D00	137.78	137.78	0.00	137.78	(1.38)	0.00	
Transaction Type Sub-Total				137.78	137.78	0.00	137.78	(1.38)	0.00	
SELL										
01/30/17	02/06/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828U01	50,000.00	49,593.75	274.52	49,868.27	(265.63)	(307.54)	FIFO
02/08/17	02/09/17	FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	100,000.00	99,539.00	452.78	99,991.78	(225.00)	(299.56)	FIFO



Managed Account Security Transactions & Interest

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
SELL										
02/24/17	02/28/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	50,000.00	49,736.33	0.00	49,736.33	(123.04)	(166.88)	FIFO
02/24/17	02/28/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	40,000.00	39,789.06	0.00	39,789.06	289.06	140.62	FIFO
02/28/17	03/03/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	25,000.00	24,788.09	2.55	24,790.64	100.59	7.23	FIFO
Transaction Type Sub-Total				265,000.00	263,446.23	729.85	264,176.08	(224.02)	(626.13)	
Managed Account Sub-Total					(6,293.69)	11,862.00	5,568.31	(225.40)	(626.13)	
Total Security Transactions					(\$6,293.69)	\$11,862.00	\$5,568.31	(\$225.40)	(\$626.13)	

Bolded items are forward settling trades.



Account Statement

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					14,512.56
02/02/17	02/02/17	Purchase - Interest 3135G0N33	1.00	546.88	15,059.44
02/06/17	02/06/17	Purchase - Interest 3130A8Y72	1.00	549.91	15,609.35
02/06/17	02/06/17	Purchase - Principal 912828UQ1	1.00	49,593.75	65,203.10
02/06/17	02/06/17	Purchase - Interest 912828UQ1	1.00	274.52	65,477.62
02/06/17	02/06/17	Redemption - Principal 594918BV5	1.00	(49,966.50)	15,511.12
02/07/17	02/07/17	Purchase - Interest 3130A8PK3	1.00	312.50	15,823.62
02/08/17	02/08/17	Purchase - Interest 459200HK0	1.00	625.00	16,448.62
02/09/17	02/09/17	Purchase - Interest 3135G0J53	1.00	452.78	16,901.40
02/09/17	02/09/17	Purchase - Principal 3135G0J53	1.00	99,539.00	116,440.40
02/09/17	02/09/17	Redemption - Principal 06427KRC3	1.00	(100,000.00)	16,440.40
02/15/17	02/15/17	Purchase - Interest 02665WAH4	1.00	1,125.00	17,565.40
02/17/17	02/17/17	Purchase - Interest 3135G0N82	1.00	494.44	18,059.84
02/17/17	02/17/17	Purchase - Interest 3135G0N82	1.00	154.51	18,214.35
02/24/17	02/24/17	IP Fees January 2017	1.00	(400.31)	17,814.04
02/24/17	02/24/17	U.S. Bank Fees December 2016	1.00	(33.43)	17,780.61
02/27/17	02/27/17	Purchase - Interest 3135G0J53	1.00	125.00	17,905.61
02/27/17	02/27/17	Purchase - Interest 3135G0J53	1.00	250.00	18,155.61
02/27/17	02/27/17	Purchase - Interest 3136ANJY4	1.00	32.29	18,187.90
02/27/17	02/27/17	Purchase - Interest 3136AQDQ0	1.00	61.18	18,249.08
02/27/17	02/27/17	Purchase - Interest 3136AQSW1	1.00	39.54	18,288.62
02/27/17	02/27/17	Purchase - Principal 3136AQDQ0	1.00	137.78	18,426.40



Account Statement

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
02/28/17	02/28/17	Purchase - Interest 3135G0P49	1.00	611.11	19,037.51
02/28/17	02/28/17	Purchase - Interest 912828B90	1.00	1,000.00	20,037.51
02/28/17	02/28/17	Purchase - Interest 912828D72	1.00	750.00	20,787.51
02/28/17	02/28/17	Purchase - Interest 912828D72	1.00	1,500.00	22,287.51
02/28/17	02/28/17	Purchase - Interest 912828UQ1	1.00	781.25	23,068.76
02/28/17	02/28/17	Purchase - Interest 912828UQ1	1.00	312.50	23,381.26
02/28/17	02/28/17	Purchase - Interest 912828VV9	1.00	1,859.38	25,240.64
02/28/17	02/28/17	Purchase - Correction to Interest 3136AQDQ0 from 2/27/17	1.00	62.84	25,303.48
02/28/17	02/28/17	Purchase - Principal 912828UQ1	1.00	39,789.06	65,092.54
02/28/17	02/28/17	Purchase - Principal 912828UQ1	1.00	49,736.33	114,828.87
02/28/17	02/28/17	Redemption - Principal 3135G0T29	1.00	(89,942.40)	24,886.47
02/28/17	02/28/17	Redemption - Reversal of Interest 3136AQDQ0 from 2/27/17	1.00	(61.18)	24,825.29
02/28/17	03/01/17	Accrual Income Div Reinvestment - Distributions	1.00	11.16	24,836.45



Account Statement

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Closing Balance					24,836.45
		Month of February	Fiscal YTD January-February		
Opening Balance		14,512.56	10,605.77	Closing Balance	24,836.45
Purchases		250,727.71	532,851.83	Average Monthly Balance	17,157.57
Redemptions (Excl. Checks)		(240,403.82)	(518,621.15)	Monthly Distribution Yield	0.85%
Check Disbursements		0.00	0.00		
Closing Balance		24,836.45	24,836.45		
Cash Dividends and Income		11.16	19.39		



Successor Agency

CAMP Account



Account Statement - Transaction Summary

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

CAMP Pool

Opening Market Value	21,140.24
Purchases	210,424.20
Redemptions	(200,445.94)
Unsettled Trades	0.00
Change in Value	0.00

Closing Market Value **\$31,118.50**

Cash Dividends and Income 15.47

CAMP Managed Account

Opening Market Value	5,242,817.53
Purchases	149,968.00
Redemptions	(149,413.11)
Unsettled Trades	5,180.71
Change in Value	5,707.63

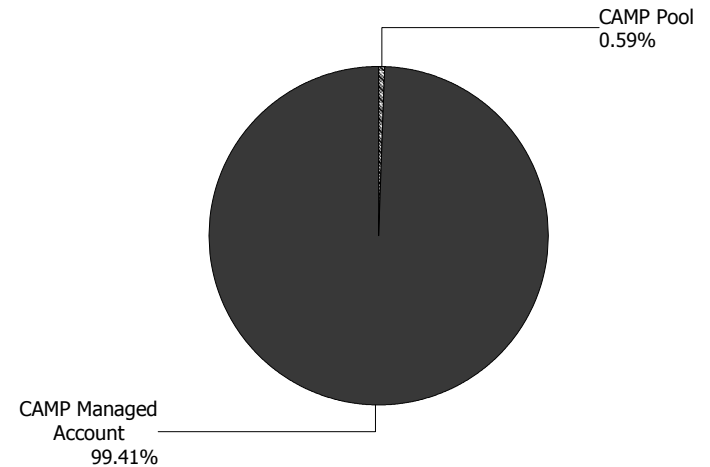
Closing Market Value **\$5,254,260.76**

Cash Dividends and Income 11,694.39

Asset Summary

	February 28, 2017	January 31, 2017
CAMP Pool	31,118.50	21,140.24
CAMP Managed Account	5,254,260.76	5,242,817.53
Total	\$5,285,379.26	\$5,263,957.77

Asset Allocation





Managed Account Summary Statement

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$21,140.24	Opening Market Value	\$5,242,817.53	Opening Market Value	\$5,263,957.77
Purchases	210,424.20	Maturities/Calls	(137.78)		
Redemptions	(200,445.94)	Principal Dispositions	(149,275.33)		
		Principal Acquisitions	149,968.00		
		Unsettled Trades	5,180.71		
		Change in Current Value	5,707.63		
Closing Market Value	\$31,118.50	Closing Market Value	\$5,254,260.76	Closing Market Value	\$5,285,379.26
Dividend	15.47				

Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance	
Interest/Dividends/Coupons Received	11,340.69	Closing Cash Balance	\$0.00
Less Purchased Interest Related to Interest/Coupons	0.00		
Plus Net Realized Gains/Losses	353.70		
Total Cash Basis Earnings	\$11,694.39		

Earnings Reconciliation (Accrual Basis)		Managed Account	Total	Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities	5,281,857.11	5,312,975.61		Maturities/Calls	0.00
Ending Accrued Interest	18,970.96	18,970.96		Sale Proceeds	199,596.38
Plus Proceeds from Sales	174,518.75	374,964.69		Coupon/Interest/Dividend Income	10,613.39
Plus Proceeds of Maturities/Calls/Principal Payments	137.78	137.78		Principal Payments	137.78
Plus Coupons/Dividends Received	10,613.39	10,613.39		Security Purchases	(199,934.50)
Less Cost of New Purchases	(179,936.80)	(390,361.00)		Net Cash Contribution	(10,413.05)
Less Beginning Amortized Value of Securities	(5,276,815.87)	(5,297,956.11)		Reconciling Transactions	0.00
Less Beginning Accrued Interest	(23,256.44)	(23,256.44)			
Dividends	0.00	15.47			
Total Accrual Basis Earnings	\$6,088.88	\$6,104.35			



Portfolio Summary and Statistics

For the Month Ending **February 28, 2017**

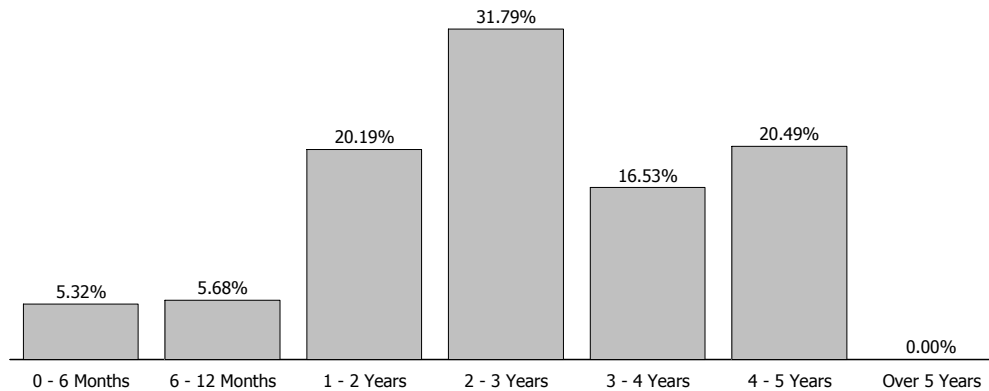
CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Account Summary

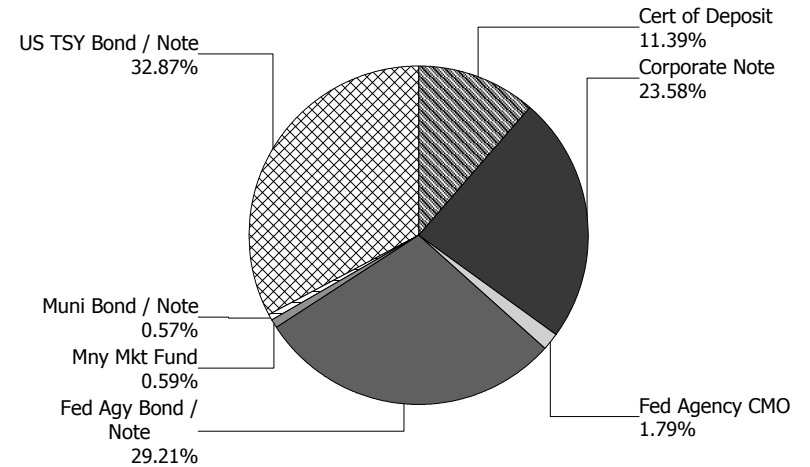
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,730,000.00	1,737,494.83	32.87
Municipal Bond / Note	30,000.00	30,000.60	0.57
Federal Agency Collateralized Mortgage Obligation	94,466.78	94,527.60	1.79
Federal Agency Bond / Note	1,560,000.00	1,543,932.33	29.21
Corporate Note	1,240,000.00	1,246,351.90	23.58
Certificate of Deposit	600,000.00	601,953.50	11.39
Managed Account Sub-Total	5,254,466.78	5,254,260.76	99.41%
Accrued Interest		18,970.96	
Total Portfolio	5,254,466.78	5,273,231.72	
CAMP Pool	31,118.50	31,118.50	0.59
Total Investments	5,285,585.28	5,304,350.22	100.00%

Unsettled Trades **30,000.00** **29,968.80**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.44%
Yield to Maturity at Market	1.59%
Duration to Worst	2.56
Weighted Average Days to Maturity	968



Managed Account Issuer Summary

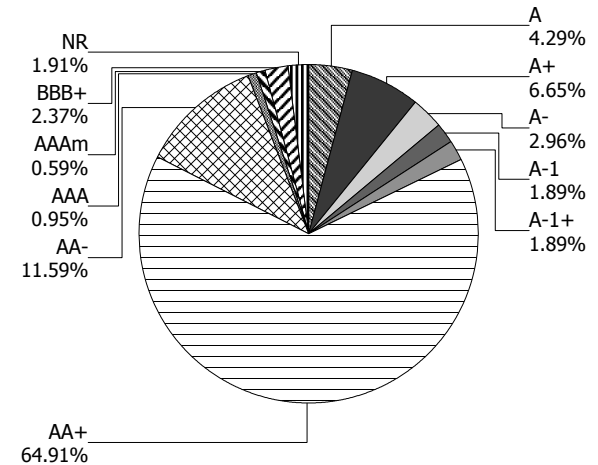
For the Month Ending February 28, 2017

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Issuer Summary

Issuer	Market Value of Holdings	Percent
AMERICAN HONDA FINANCE	101,118.50	1.92
APPLE INC	54,831.87	1.04
BANK OF MONTREAL	100,979.00	1.92
BANK OF NEW YORK CO INC	125,116.43	2.38
BB&T CORPORATION	24,710.18	0.47
BURLINGTON NORTHERN SANTA FE	26,866.43	0.51
CAMP Pool	31,118.50	0.59
CHEVRON CORP	80,339.36	1.53
CISCO SYSTEMS INC	101,148.70	1.92
CITIGROUP INC	75,254.70	1.43
FANNIE MAE	876,605.56	16.69
FEDERAL HOME LOAN BANKS	707,054.02	13.45
FREDDIE MAC	54,800.35	1.04
GOLDMAN SACHS GROUP INC	49,930.30	0.95
HSBC HOLDINGS PLC	100,093.00	1.90
IBM CORP	100,066.50	1.90
JP MORGAN CHASE & CO	101,763.20	1.94
MICROSOFT CORP	50,208.80	0.96
NORDEA BANK AB	100,794.90	1.92
ROYAL BANK OF CANADA	100,224.00	1.91
SKANDINAVISKA ENSKIDA BANKEN AB	99,917.00	1.90
STATE OF CONNECTICUT	30,000.60	0.57
STATE STREET CORPORATION	24,592.13	0.47
SVENSKA HANDELSBANKEN	99,945.60	1.90
UNITED STATES TREASURY	1,737,494.83	33.07
US BANCORP	250,163.50	4.76
WELLS FARGO & COMPANY	50,272.50	0.96
Total	\$5,255,410.46	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2014 1.625% 04/30/2019	912828D23	75,000.00	AA+	Aaa	11/10/16	11/14/16	76,025.39	1.06	407.37	75,903.61	75,559.58
US TREASURY NOTES DTD 06/02/2014 1.500% 05/31/2019	912828WL0	150,000.00	AA+	Aaa	11/10/16	11/14/16	151,640.63	1.06	562.50	151,453.44	150,697.20
US TREASURY NOTES DTD 11/30/2012 1.000% 11/30/2019	912828UB4	60,000.00	AA+	Aaa	05/28/15	05/29/15	58,842.19	1.44	150.00	59,284.53	59,329.68
US TREASURY NOTES DTD 07/31/2013 2.000% 07/31/2020	912828VP2	100,000.00	AA+	Aaa	12/01/15	12/04/15	101,886.72	1.58	160.22	101,399.26	101,304.70
US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828VV9	185,000.00	AA+	Aaa	12/28/15	12/30/15	188,201.37	1.74	10.68	187,424.23	188,150.74
US TREASURY NOTES DTD 10/31/2013 1.750% 10/31/2020	912828WC0	100,000.00	AA+	Aaa	02/01/16	02/03/16	101,851.56	1.35	584.94	101,442.90	100,304.70
US TREASURY NOTE DTD 12/02/2013 2.000% 11/30/2020	912828A42	175,000.00	AA+	Aaa	03/02/16	03/04/16	179,997.07	1.38	875.00	178,980.42	176,975.58
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	125,000.00	AA+	Aaa	05/27/16	05/31/16	127,241.21	1.35	362.57	126,884.88	125,161.13
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	75,000.00	AA+	Aaa	07/06/16	07/08/16	78,667.97	0.92	4.08	78,165.00	75,761.70
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	55,000.00	AA+	Aaa	06/27/16	06/29/16	55,700.39	0.98	287.09	55,603.55	53,878.50
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828O78	180,000.00	AA+	Aaa	01/03/17	01/05/17	176,428.13	1.86	827.28	176,549.81	177,060.96
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	200,000.00	AA+	Aaa	09/01/16	09/02/16	207,187.50	1.22	1,000.00	206,460.12	201,679.60
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	125,000.00	AA+	Aaa	10/03/16	10/05/16	129,692.38	1.21	6.79	129,314.79	125,815.38
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	125,000.00	AA+	Aaa	12/01/16	12/05/16	125,371.09	1.93	6.79	125,354.69	125,815.38



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		1,730,000.00					1,758,733.60	1.41	5,245.31	1,754,221.23	1,737,494.83
Municipal Bond / Note											
CT ST TXBL GO BONDS DTD 03/25/2015 1.974% 03/15/2019	20772JZK1	30,000.00	AA-	Aa3	03/16/15	03/25/15	30,084.30	1.90	273.07	30,044.02	30,000.60
Security Type Sub-Total		30,000.00					30,084.30	1.90	273.07	30,044.02	30,000.60
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	25,000.00	AA+	Aaa	04/15/15	04/30/15	25,249.91	0.83	32.29	25,068.94	24,988.25
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AQSW1	25,000.00	AA+	Aaa	11/06/15	11/30/15	25,250.00	1.20	39.54	25,130.72	25,050.12
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	44,466.78	AA+	Aaa	10/07/15	10/30/15	44,912.07	1.08	60.99	44,735.37	44,489.23
Security Type Sub-Total		94,466.78					95,411.98	1.05	132.82	94,935.03	94,527.60
Federal Agency Bond / Note											
FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	100,000.00	AA+	Aaa	08/11/16	08/12/16	99,624.00	0.82	41.67	99,728.07	99,344.10
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	25,000.00	AA+	Aaa	06/16/14	06/19/14	25,000.75	1.62	106.08	25,000.34	25,181.13
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	105,000.00	AA+	Aaa	10/22/14	10/23/14	105,997.50	1.39	445.52	105,430.62	105,760.73
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	100,000.00	AA+	Aaa	12/07/16	12/08/16	99,996.00	1.25	156.25	99,996.14	99,984.40
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	25,000.00	AA+	Aaa	02/19/16	02/23/16	24,941.00	1.08	3.47	24,960.83	24,855.50
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	50,000.00	AA+	Aaa	08/05/16	08/08/16	50,126.50	0.90	6.94	50,098.81	49,711.00



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 03/21/2016 1.125% 04/15/2019	3137EADZ9	55,000.00	AA+	Aaa	08/12/16	08/15/16	55,331.10	0.90	233.75	55,264.24	54,800.35
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	125,000.00	AA+	Aaa	07/29/16	08/02/16	124,790.00	0.93	88.11	124,830.19	123,426.75
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	125,000.00	AA+	Aaa	08/03/16	08/04/16	124,760.00	0.94	78.99	124,805.45	123,313.63
FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	125,000.00	AA+	Aaa	08/31/16	09/02/16	124,805.00	1.05	3.47	124,836.63	123,678.00
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	125,000.00	AA+	Aaa	09/08/16	09/09/16	124,891.25	1.03	538.19	124,907.97	123,614.13
FANNIE MAE GLOBAL NOTES DTD 10/25/2016 1.000% 10/24/2019	3135G0R39	180,000.00	AA+	Aaa	10/21/16	10/25/16	179,517.60	1.09	630.00	179,573.16	177,627.42
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	140,000.00	AA+	Aaa	11/16/16	11/17/16	139,967.80	1.38	556.11	139,970.84	139,549.76
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	50,000.00	AA+	Aaa	02/24/17	02/28/17	49,968.00	1.52	2.08	49,968.03	49,812.50
FHLB GLOBAL NOTE DTD 07/14/2016 1.125% 07/14/2021	3130A8OS5	125,000.00	AA+	Aaa	07/14/16	07/15/16	124,239.88	1.25	183.59	124,332.85	121,248.00
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	25,000.00	AA+	Aaa	08/17/16	08/19/16	24,914.48	1.32	12.15	24,923.34	24,291.65
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	80,000.00	AA+	Aaa	08/17/16	08/19/16	79,676.00	1.33	38.89	79,709.57	77,733.28
Security Type Sub-Total		1,560,000.00					1,558,546.86	1.14	3,125.26	1,558,337.08	1,543,932.33
Corporate Note											
US BANCORP (CALLABLE) DTD 05/08/2012 1.650% 05/15/2017	91159HHD5	250,000.00	A+	A1	07/25/12	07/30/12	255,340.00	1.19	1,214.58	250,000.00	250,163.50
IBM CORP GLOBAL NOTES DTD 02/08/2013 1.250% 02/08/2018	459200HK0	100,000.00	AA-	Aa3	02/05/13	02/08/13	99,542.00	1.35	79.86	99,911.92	100,066.50



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BANK OF NEW YORK MELLON (CALLABLE) DTD 03/06/2013 1.350% 03/06/2018	06406HCJ6	75,000.00	A	A1	03/04/13	03/06/13	74,978.25	1.36	492.19	74,995.47	74,960.78
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	55,000.00	AA+	Aa1	04/30/13	05/03/13	54,797.05	1.08	180.28	54,951.45	54,831.87
CHEVRON CORP GLOBAL NOTES DTD 06/24/2013 1.718% 06/24/2018	166764AE0	80,000.00	AA-	Aa2	06/17/13	06/24/13	80,000.00	1.72	255.79	80,000.00	80,339.36
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	50,000.00	AA-	A1	08/29/14	09/04/14	50,475.00	1.90	531.25	50,216.52	50,574.35
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	50,000.00	AA-	A1	09/01/15	09/04/15	50,469.50	1.85	531.25	50,272.63	50,574.35
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	50,000.00	BBB+	A3	04/21/16	04/26/16	49,968.00	2.02	350.00	49,976.87	49,930.30
CITIGROUP INC CORP NOTES DTD 06/09/2016 2.050% 06/07/2019	172967KS9	25,000.00	BBB+	Baa1	06/02/16	06/09/16	24,987.00	2.07	119.58	24,990.08	25,016.75
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	100,000.00	A+	A1	09/04/14	09/09/14	99,815.00	2.29	100.00	99,904.95	101,118.50
BURLINGTON NRTH CORP DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	25,000.00	A	A3	06/03/16	06/08/16	27,597.50	1.48	489.58	27,035.89	26,866.43
CITIGROUP INC DTD 01/10/2017 2.450% 01/10/2020	172967LF6	50,000.00	BBB+	Baa1	01/04/17	01/10/17	49,980.00	2.46	173.54	49,980.92	50,237.95
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	50,000.00	AAA	Aaa	01/30/17	02/06/17	49,966.50	1.87	64.24	49,967.26	50,208.80
AMERICAN EXPRESS CREDIT CORP NOTES DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	30,000.00	A-	A2	02/28/17	03/03/17	29,968.80	2.24	0.00	29,968.80	29,968.80
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 06/23/2015 2.750% 06/23/2020	46625HLW8	100,000.00	A-	A3	09/01/15	09/04/15	100,497.00	2.64	519.44	100,348.30	101,763.20



Managed Account Detail of Securities Held

For the Month Ending February 28, 2017

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020	94974BGR5	50,000.00	A	A2	05/06/16	05/10/16	51,108.00	2.04	297.50	50,919.84	50,272.50
BANK OF NEW YORK MELLON CORP DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	50,000.00	A	A1	05/16/16	05/19/16	51,149.00	2.00	472.22	50,973.29	50,155.65
BRANCH BANKING & TRUST CORP NOTE DTD 05/10/2016 2.050% 05/10/2021	05531FAV5	25,000.00	A-	A2	05/10/16	05/16/16	24,983.50	2.06	158.02	24,986.05	24,710.18
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021	857477AV5	25,000.00	A	A1	05/19/16	05/24/16	24,905.50	2.03	138.13	24,919.51	24,592.13
Security Type Sub-Total		1,240,000.00					1,250,527.60	1.77	6,167.45	1,244,319.75	1,246,351.90
Certificate of Deposit											
SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	100,000.00	A-1	P-1	11/16/15	11/17/15	100,000.00	1.48	431.67	100,000.00	99,917.00
HSBC BANK USA NA CD DTD 11/18/2015 1.540% 11/17/2017	40428AR58	100,000.00	A-1+	P-1	11/17/15	11/18/15	100,000.00	1.54	2,006.28	100,000.00	100,093.00
ROYAL BANK OF CANADA NY CD DTD 03/15/2016 1.700% 03/09/2018	78009NZZ2	100,000.00	AA-	Aa3	03/11/16	03/15/16	100,000.00	1.69	812.22	100,000.00	100,224.00
NORDEA BANK FINLAND NY CD DTD 12/05/2016 1.760% 11/30/2018	65558LWA6	100,000.00	AA-	Aa3	12/01/16	12/05/16	100,000.00	1.74	420.44	100,000.00	100,794.90
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	100,000.00	AA-	Aa2	01/10/17	01/12/17	100,000.00	1.91	252.00	100,000.00	99,945.60
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	100,000.00	NR	Aa3e	02/08/17	02/09/17	100,000.00	1.90	104.44	100,000.00	100,979.00
Security Type Sub-Total		600,000.00					600,000.00	1.71	4,027.05	600,000.00	601,953.50
Managed Account Sub-Total		5,254,466.78					5,293,304.34	1.44	18,970.96	5,281,857.11	5,254,260.76
Money Market Fund											
CAMP Pool		31,118.50	AAAm	NR			31,118.50		0.00	31,118.50	31,118.50



Managed Account Detail of Securities Held

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Money Market Fund											
Money Market Sub-Total		31,118.50					31,118.50		0.00	31,118.50	31,118.50
Securities Sub-Total		\$5,285,585.28					\$5,324,422.84	1.44%	\$18,970.96	\$5,312,975.61	\$5,285,379.26
Accrued Interest											\$18,970.96
Total Investments											\$5,304,350.22

Bolded items are forward settling trades.



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2014 1.625% 04/30/2019	912828D23	75,000.00	CITIGRP		100.75	75,559.58	(465.81)	(344.03)	2.12	2.12	1.27
US TREASURY NOTES DTD 06/02/2014 1.500% 05/31/2019	912828WL0	150,000.00	MORGANST		100.46	150,697.20	(943.43)	(756.24)	2.20	2.20	1.29
US TREASURY NOTES DTD 11/30/2012 1.000% 11/30/2019	912828UB4	60,000.00	CITIGRP		98.88	59,329.68	487.49	45.15	2.70	2.70	1.42
US TREASURY NOTES DTD 07/31/2013 2.000% 07/31/2020	912828VP2	100,000.00	MERRILL		101.30	101,304.70	(582.02)	(94.56)	3.29	3.29	1.61
US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828VV9	185,000.00	MORGANST		101.70	188,150.74	(50.63)	726.51	3.37	3.37	1.62
US TREASURY NOTES DTD 10/31/2013 1.750% 10/31/2020	912828WC0	100,000.00	MERRILL		100.30	100,304.70	(1,546.86)	(1,138.20)	3.52	3.52	1.66
US TREASURY NOTE DTD 12/02/2013 2.000% 11/30/2020	912828A42	175,000.00	MERRILL		101.13	176,975.58	(3,021.49)	(2,004.84)	3.59	3.59	1.69
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	125,000.00	MORGANST		100.13	125,161.13	(2,080.08)	(1,723.75)	3.69	3.69	1.71
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	75,000.00	MORGANST		101.02	75,761.70	(2,906.27)	(2,403.30)	3.83	3.83	1.74
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	55,000.00	CITIGRP		97.96	53,878.50	(1,821.89)	(1,725.05)	3.94	3.94	1.77
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828O78	180,000.00	MORGAN_S		98.37	177,060.96	632.83	511.15	4.01	4.01	1.78
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	200,000.00	HSBC		100.84	201,679.60	(5,507.90)	(4,780.52)	4.04	4.04	1.79
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	125,000.00	HSBC		100.65	125,815.38	(3,877.00)	(3,499.41)	4.29	4.29	1.85
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	125,000.00	HSBC		100.65	125,815.38	444.29	460.69	4.29	4.29	1.85
Security Type Sub-Total		1,730,000.00				1,737,494.83	(21,238.77)	(16,726.40)	3.55	3.55	1.66
Municipal Bond / Note											
CT ST TXBL GO BONDS DTD 03/25/2015 1.974% 03/15/2019	20772JZK1	30,000.00	VINING		100.00	30,000.60	(83.70)	(43.42)	1.98	1.98	1.97



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Security Type Sub-Total		30,000.00				30,000.60	(83.70)	(43.42)	1.98	1.98	1.97
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	25,000.00	GOLDMAN		99.95	24,988.25	(261.66)	(80.69)	0.93	0.93	1.49
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AQSW1	25,000.00	GOLDMAN		100.20	25,050.12	(199.88)	(80.60)	1.13	1.64	1.70
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	44,466.78	MORGANST		100.05	44,489.23	(422.84)	(246.14)	1.49	2.30	1.58
Security Type Sub-Total		94,466.78				94,527.60	(884.38)	(407.43)	1.25	1.76	1.59
Federal Agency Bond / Note											
FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	100,000.00	CITIGRP		99.34	99,344.10	(279.90)	(383.97)	1.43	1.43	1.08
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	25,000.00	HSBC		100.72	25,181.13	180.38	180.79	1.71	1.71	1.20
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	105,000.00	GOLDMAN		100.72	105,760.73	(236.77)	330.11	1.71	1.71	1.20
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	100,000.00	BAML		99.98	99,984.40	(11.60)	(11.74)	1.85	1.85	1.26
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	25,000.00	JPMCHASE		99.42	24,855.50	(85.50)	(105.33)	1.97	1.97	1.29
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	50,000.00	BMO		99.42	49,711.00	(415.50)	(387.81)	1.97	1.97	1.29
FREDDIE MAC NOTES DTD 03/21/2016 1.125% 04/15/2019	3137EADZ9	55,000.00	TD SEC U		99.64	54,800.35	(530.75)	(463.89)	2.09	2.09	1.30
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	125,000.00	GOLDMAN		98.74	123,426.75	(1,363.25)	(1,403.44)	2.39	2.39	1.40
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	125,000.00	WELLSFAR		98.65	123,313.63	(1,446.37)	(1,491.82)	2.40	2.40	1.44
FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	125,000.00	GOLDMAN		98.94	123,678.00	(1,127.00)	(1,158.63)	2.46	2.46	1.43
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	125,000.00	BARCLAYS		98.89	123,614.13	(1,277.12)	(1,293.84)	2.52	2.52	1.44



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 10/25/2016 1.000% 10/24/2019	3135G0R39	180,000.00	BARCLAYS		98.68	177,627.42	(1,890.18)	(1,945.74)	2.60	2.60	1.51
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	140,000.00	MERRILL		99.68	139,549.76	(418.04)	(421.08)	2.64	2.64	1.50
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	50,000.00	JPM_CHAS		99.63	49,812.50	(155.50)	(155.53)	2.92	2.92	1.63
FHLB GLOBAL NOTE DTD 07/14/2016 1.125% 07/14/2021	3130A8QS5	125,000.00	TD SEC U		97.00	121,248.00	(2,991.88)	(3,084.85)	4.24	4.24	1.84
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	25,000.00	TD SEC U		97.17	24,291.65	(622.83)	(631.69)	4.32	4.32	1.91
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	80,000.00	CITIGRP		97.17	77,733.28	(1,942.72)	(1,976.29)	4.32	4.32	1.91
Security Type Sub-Total		1,560,000.00				1,543,932.33	(14,614.53)	(14,404.75)	2.56	2.56	1.45
Corporate Note											
US BANCORP (CALLABLE) DTD 05/08/2012 1.650% 05/15/2017	91159HHD5	250,000.00	BARCLAYS	04/15/17	100.07	250,163.50	(5,176.50)	163.50	0.12	0.12	1.37
IBM CORP GLOBAL NOTES DTD 02/08/2013 1.250% 02/08/2018	459200HK0	100,000.00	HSBC		100.07	100,066.50	524.50	154.58	0.94	0.94	1.18
BANK OF NEW YORK MELLON (CALLABLE) DTD 03/06/2013 1.350% 03/06/2018	06406HCJ6	75,000.00	GOLDMAN		99.95	74,960.78	(17.47)	(34.69)	0.97	1.01	1.40
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	55,000.00	GOLDMAN		99.69	54,831.87	34.82	(119.58)	1.17	1.17	1.26
CHEVRON CORP GLOBAL NOTES DTD 06/24/2013 1.718% 06/24/2018	166764AE0	80,000.00	BARCLAYS		100.42	80,339.36	339.36	339.36	1.30	1.30	1.39
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	50,000.00	BONY		101.15	50,574.35	99.35	357.83	1.94	1.94	1.54
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	50,000.00	BNP PARI		101.15	50,574.35	104.85	301.72	1.94	1.94	1.54
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	50,000.00	MIZUHO	03/25/19	99.86	49,930.30	(37.70)	(46.57)	2.07	2.09	2.07



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Corporate Note											
CITIGROUP INC CORP NOTES DTD 06/09/2016 2.050% 06/07/2019	172967KS9	25,000.00	CITIGRP		100.07	25,016.75	29.75	26.67	2.20	2.20	2.02
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	100,000.00	MERRILL		101.12	101,118.50	1,303.50	1,213.55	2.39	2.39	1.78
BURLINGTON NRTH CORP DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	25,000.00	GOLDMAN		107.47	26,866.43	(731.07)	(169.46)	2.41	2.41	1.74
CITIGROUP INC DTD 01/10/2017 2.450% 01/10/2020	172967LF6	50,000.00	CITIGRP		100.48	50,237.95	257.95	257.03	2.75	2.75	2.28
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	50,000.00	HSBC		100.42	50,208.80	242.30	241.54	2.85	2.85	1.70
AMERICAN EXPRESS CREDIT CORP NOTES DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	30,000.00	MERRILL		99.90	29,968.80	0.00	0.00	2.89	2.89	2.24
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 06/23/2015 2.750% 06/23/2020	46625HLW8	100,000.00	JPMCHASE	05/23/20	101.76	101,763.20	1,266.20	1,414.90	3.14	3.07	2.20
WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020	94974BGR5	50,000.00	UBS AG		100.55	50,272.50	(835.50)	(647.34)	3.56	3.56	2.40
BANK OF NEW YORK MELLON CORP DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	50,000.00	KEYBAN		100.31	50,155.65	(993.35)	(817.64)	3.87	3.87	2.42
BRANCH BANKING & TRUST CORP NOTE DTD 05/10/2016 2.050% 05/10/2021	05531FAV5	25,000.00	SCOTIA		98.84	24,710.18	(273.32)	(275.87)	3.97	3.97	2.34
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021	857477AV5	25,000.00	GOLDMAN		98.37	24,592.13	(313.37)	(327.38)	4.01	4.01	2.36
Security Type Sub-Total		1,240,000.00				1,246,351.90	(4,175.70)	2,032.15	1.83	1.83	1.71
Certificate of Deposit											
SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	100,000.00	GOLDMAN		99.92	99,917.00	(83.00)	(83.00)	0.70	0.70	1.57
HSBC BANK USA NA CD DTD 11/18/2015 1.540% 11/17/2017	40428AR58	100,000.00	HSBC		100.09	100,093.00	93.00	93.00	0.71	0.71	1.40



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Certificate of Deposit											
ROYAL BANK OF CANADA NY CD DTD 03/15/2016 1.700% 03/09/2018	78009NZZ2	100,000.00	RBC CAP		100.22	100,224.00	224.00	224.00	1.02	1.02	1.45
NORDEA BANK FINLAND NY CD DTD 12/05/2016 1.760% 11/30/2018	65558LWA6	100,000.00	MERRILL		100.79	100,794.90	794.90	794.90	1.74	1.74	1.05
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	100,000.00	MERRILL		99.95	99,945.60	(54.40)	(54.40)	1.85	1.85	1.77
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	100,000.00	GOLDMAN		100.98	100,979.00	979.00	979.00	1.93	1.93	1.31
Security Type Sub-Total		600,000.00				601,953.50	1,953.50	1,953.50	1.33	1.33	1.42
Managed Account Sub-Total		5,254,466.78				5,254,260.76	(39,043.58)	(27,596.35)	2.55	2.56	1.59
Money Market Fund											
CAMP Pool		31,118.50			1.00	31,118.50	0.00	0.00	0.00	0.00	
Money Market Sub-Total		31,118.50				31,118.50	0.00	0.00	0.00	0.00	
Securities Sub-Total		\$5,285,585.28				\$5,285,379.26	(\$39,043.58)	(\$27,596.35)	2.55	2.56	1.59%
Accrued Interest						\$18,970.96					
Total Investments						\$5,304,350.22					

Bolded items are forward settling trades.



Managed Account Security Transactions & Interest

For the Month Ending February 28, 2017

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	01/30/17	02/06/17	MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	50,000.00	(49,966.50)	0.00	(49,966.50)			
	02/08/17	02/09/17	BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	100,000.00	(100,000.00)	0.00	(100,000.00)			
	02/24/17	02/28/17	FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	50,000.00	(49,968.00)	0.00	(49,968.00)			
	02/28/17	03/03/17	AMERICAN EXPRESS CREDIT CORP NOTES DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	30,000.00	(29,968.80)	0.00	(29,968.80)			

Transaction Type Sub-Total					230,000.00	(229,903.30)	0.00	(229,903.30)			
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INTEREST											
	02/01/17	02/25/17	FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	25,000.00	0.00	39.54	39.54			
	02/01/17	02/25/17	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	44,604.56	0.00	62.84	62.84			
	02/01/17	02/25/17	FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	25,000.00	0.00	32.29	32.29			
	02/02/17	02/02/17	FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	125,000.00	0.00	546.88	546.88			
	02/05/17	02/05/17	FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	125,000.00	0.00	549.91	549.91			
	02/07/17	02/07/17	FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	100,000.00	0.00	312.50	312.50			
	02/08/17	02/08/17	IBM CORP GLOBAL NOTES DTD 02/08/2013 1.250% 02/08/2018	459200HK0	100,000.00	0.00	625.00	625.00			
	02/15/17	02/15/17	AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	100,000.00	0.00	1,125.00	1,125.00			
	02/17/17	02/17/17	FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	80,000.00	0.00	494.44	494.44			



Managed Account Security Transactions & Interest

For the Month Ending February 28, 2017

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
INTEREST										
02/17/17	02/17/17	FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	25,000.00	0.00	154.51	154.51			
02/26/17	02/26/17	FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	25,000.00	0.00	125.00	125.00			
02/26/17	02/26/17	FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	50,000.00	0.00	250.00	250.00			
02/28/17	02/28/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	75,000.00	0.00	468.75	468.75			
02/28/17	02/28/17	FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	125,000.00	0.00	611.11	611.11			
02/28/17	02/28/17	US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	125,000.00	0.00	1,250.00	1,250.00			
02/28/17	02/28/17	US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	75,000.00	0.00	750.00	750.00			
02/28/17	02/28/17	US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828VV9	185,000.00	0.00	1,965.62	1,965.62			
02/28/17	02/28/17	US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	125,000.00	0.00	1,250.00	1,250.00			
Transaction Type Sub-Total				1,534,604.56	0.00	10,613.39	10,613.39			
PAYDOWNS										
02/01/17	02/25/17	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	137.78	137.78	0.00	137.78	(1.38)	0.00	
Transaction Type Sub-Total				137.78	137.78	0.00	137.78	(1.38)	0.00	
SELL										
01/30/17	02/06/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	50,000.00	49,593.75	274.52	49,868.27	218.75	41.86	FIFO
02/08/17	02/09/17	FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	100,000.00	99,539.00	452.78	99,991.78	(225.00)	(299.56)	FIFO
02/24/17	02/28/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	50,000.00	49,736.33	0.00	49,736.33	361.33	175.77	FIFO



Managed Account Security Transactions & Interest

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
SELL										
02/28/17	03/03/17	US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	25,000.00	24,788.09	2.55	24,790.64	100.59	7.23	FIFO
Transaction Type Sub-Total				225,000.00	223,657.17	729.85	224,387.02	455.67	(74.70)	
Managed Account Sub-Total					(6,108.35)	11,343.24	5,234.89	454.29	(74.70)	
Total Security Transactions					(\$6,108.35)	\$11,343.24	\$5,234.89	\$454.29	(\$74.70)	

Bolded items are forward settling trades.



Account Statement

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CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					21,140.24
02/02/17	02/02/17	Purchase - Interest 3135G0N33	1.00	546.88	21,687.12
02/06/17	02/06/17	Purchase - Interest 3130A8Y72	1.00	549.91	22,237.03
02/06/17	02/06/17	Purchase - Interest 912828UQ1	1.00	274.52	22,511.55
02/06/17	02/06/17	Purchase - Principal 912828UQ1	1.00	49,593.75	72,105.30
02/06/17	02/06/17	Redemption - Principal 594918BV5	1.00	(49,966.50)	22,138.80
02/07/17	02/07/17	Purchase - Interest 3130A8PK3	1.00	312.50	22,451.30
02/08/17	02/08/17	Purchase - Interest 459200HK0	1.00	625.00	23,076.30
02/09/17	02/09/17	Purchase - Principal 3135G0J53	1.00	99,539.00	122,615.30
02/09/17	02/09/17	Purchase - Interest 3135G0J53	1.00	452.78	123,068.08
02/09/17	02/09/17	Redemption - Principal 06427KRC3	1.00	(100,000.00)	23,068.08
02/15/17	02/15/17	Purchase - Interest 02665WAH4	1.00	1,125.00	24,193.08
02/17/17	02/17/17	Purchase - Interest 3135G0N82	1.00	494.44	24,687.52
02/17/17	02/17/17	Purchase - Interest 3135G0N82	1.00	154.51	24,842.03
02/24/17	02/24/17	IP Fees January 2017	1.00	(415.55)	24,426.48
02/24/17	02/24/17	U.S. Bank Fees December 2016	1.00	(34.71)	24,391.77
02/27/17	02/27/17	Purchase - Interest 3135G0J53	1.00	125.00	24,516.77
02/27/17	02/27/17	Purchase - Interest 3135G0J53	1.00	250.00	24,766.77
02/27/17	02/27/17	Purchase - Interest 3136ANJY4	1.00	32.29	24,799.06
02/27/17	02/27/17	Purchase - Interest 3136AQDQ0	1.00	61.18	24,860.24
02/27/17	02/27/17	Purchase - Interest 3136AQSW1	1.00	39.54	24,899.78
02/27/17	02/27/17	Purchase - Principal 3136AQDQ0	1.00	137.78	25,037.56



Account Statement

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CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
02/28/17	02/28/17	Purchase - Interest 3135G0P49	1.00	611.11	25,648.67
02/28/17	02/28/17	Purchase - Interest 912828B90	1.00	750.00	26,398.67
02/28/17	02/28/17	Purchase - Interest 912828D72	1.00	1,250.00	27,648.67
02/28/17	02/28/17	Purchase - Interest 912828D72	1.00	1,250.00	28,898.67
02/28/17	02/28/17	Purchase - Interest 912828UQ1	1.00	468.75	29,367.42
02/28/17	02/28/17	Purchase - Correction to Interest 3136AQDQ0 from 2/27/17	1.00	62.84	29,430.26
02/28/17	02/28/17	Purchase - Interest 912828VV9	1.00	1,965.62	31,395.88
02/28/17	02/28/17	Purchase - Principal 912828UQ1	1.00	49,736.33	81,132.21
02/28/17	02/28/17	Redemption - Principal 3135G0T29	1.00	(49,968.00)	31,164.21
02/28/17	02/28/17	Redemption - Reversal of Interest 3136AQDQ0 from 2/27/17	1.00	(61.18)	31,103.03
02/28/17	03/01/17	Accrual Income Div Reinvestment - Distributions	1.00	15.47	31,118.50



Account Statement

For the Month Ending **February 28, 2017**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Closing Balance					31,118.50
		Month of February	Fiscal YTD January-February		
Opening Balance		21,140.24	19,594.11	Closing Balance	31,118.50
Purchases		210,424.20	539,337.01	Average Monthly Balance	23,770.55
Redemptions (Excl. Checks)		(200,445.94)	(527,812.62)	Monthly Distribution Yield	0.85%
Check Disbursements		0.00	0.00		
Closing Balance		31,118.50	31,118.50		
Cash Dividends and Income		15.47	29.55		



Review of Investment Performance

CAMP Accounts



PFM Asset Management LLC

CITY OF LAKE ELSINORE

Investment Performance Review For the Quarter Ended December 31, 2016

Client Management Team

Sarah Meacham, Managing Director

PFM Asset Management LLC

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Los Angeles, CA 90017
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Harrisburg, PA 17101-2044
717-232-2723



Market Update

Summary

- Bond yields and equity prices soared following the U.S. presidential election in November as President-elect Donald Trump's proposed policies and his intentions to ramp up government spending boosted inflation expectations and growth forecasts. Major stock indexes including the S&P 500, NASDAQ, and Dow Jones Industrial Average closed at record highs during the quarter.
- On December 14, the Federal Open Market Committee (FOMC) raised the federal funds target range by 0.25% to a range of 0.50% to 0.75%. The unanimous decision, in line with market expectations, was the first rate hike since December 2015. The FOMC also released updated economic forecasts and a new "dot plot," forecasting three rate hikes in 2017.
- Central banks outside the U.S. continued to pursue accommodative monetary policy amid slow growth and low inflation. The European Central Bank (ECB) kept its benchmark interest rate at 0% and continued its asset purchase program, as did the Bank of England (BOE). At the same time, the Bank of Japan (BOJ) continued its quantitative easing programs aimed at keeping the 10-year Japanese government bond yield near 0% and expanding money supply until inflation remains above the 2% target.
- The Organization of the Petroleum Exporting Countries (OPEC) agreed in late November to a combined reduction in daily production. The agreement caused the price of oil to increase more than 10% during the fourth quarter.

Economic Snapshot

- The U.S. economy gained momentum during the latter half of the year. The labor market continued to show strength, booking a solid quarter of job gains. The housing market also strengthened in the fourth quarter as Americans continued to take advantage of historically low interest rates, driving home sales to decade-high levels.
- U.S. gross domestic product (GDP) grew at a 3.5% rate in the third quarter, rebounding from modest growth during the first half of 2016. (Fourth quarter GDP data is not yet available.) Consumer spending and exports contributed to the pick-up in expansion while private inventories grew for the first time since the start of 2015.
- The unemployment rate fell to 4.6% during the fourth quarter—a post-recession low. In another positive sign, job openings remained near record highs while initial unemployment filings remained near record lows.

December's addition of 156,000 jobs finished a year of solid job growth performance in which the U.S. added 2.2 million net new jobs. For the year, wages rose 2.9%, the fastest pace since 2009.

- Americans continued to feel more confident about the economy as the Conference Board's December reading climbed to a 15-year high, and sentiment strengthened further as the University of Michigan's Consumer Sentiment Index reached its highest level since January 2004.

Interest Rates

- Interest rates surged in the fourth quarter, ending the year with net increases and a steeper yield curve. The two-year Treasury yield increased 43 basis points (bps) for the quarter, and the yield on the 10-year Treasury rose 85 bps—a considerable rebound from July's record-low yield.
- In the money market space, shorter-term Treasury yields rose alongside expectations of a Federal Reserve rate hike. Money market reforms took effect in October, significantly altering the supply-demand dynamic in the money markets. Yields on short-term credit instruments, such as commercial paper and negotiable bank certificates of deposit (CDs), continued to remain elevated and offer significant incremental yield.

Sector Performance

- U.S. Treasury indexes posted losses for the fourth quarter, declining for the second straight quarter as yields rose. For the year, returns were positive but muted. Shorter-maturity issues outperformed longer maturities as the yield curve steepened.
- Federal agency yield spreads drifted tighter during the quarter as supply diminished, leading to the sector's modest outperformance relative to comparable-maturity Treasuries.
- Corporate yield spreads remained mostly unchanged until the November 8 presidential election, after which they tightened, reaching new lows for the year. Corporates outperformed Treasuries every quarter in 2016, resulting in the sector's best year since 2012.
- Mortgage-backed securities (MBS) generally underperformed Treasuries amid increased extension risk due to the rise in interest rates. Asset-backed securities (ABS) outperformed Treasuries due to declining prepayment risk.

QUARTERLY MARKET SUMMARY

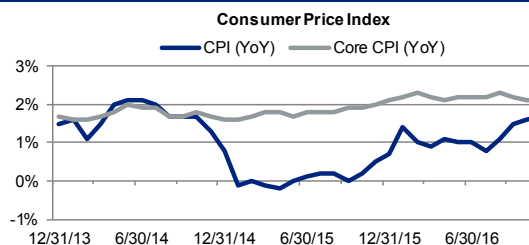
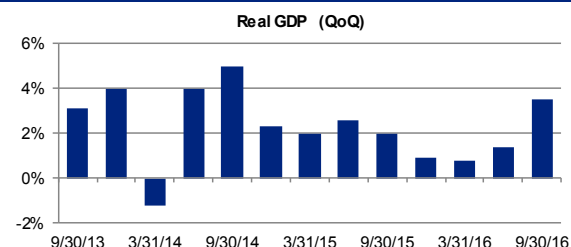
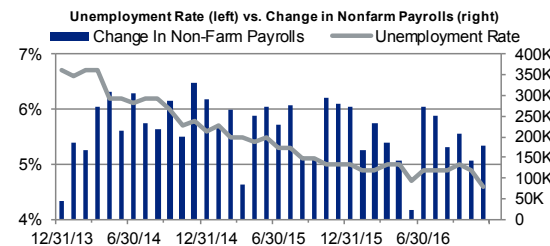
Fixed Income Management

Economic Snapshot

Labor Market		Latest	Sep 2016	Dec 2015
Unemployment Rate	Nov16	4.6%	5.0%	5.0%
Change In Non-Farm Payrolls	Nov16	178,000	208,000	271,000
Average Hourly Earnings (YoY)	Nov16	2.5%	2.7%	2.6%
Personal Income (YoY)	Nov16	3.5%	3.6%	4.0%
Initial Jobless Claims (week)	12/24/16	265,000	246,000	285,000

Growth		Latest	Sep 2016	Dec 2015
Real GDP (QoQ SAAR)	2016Q3	3.5%	1.4% ¹	2.0% ²
GDP Personal Consumption (QoQ SAAR)	2016Q3	3.0%	4.3% ¹	2.7% ²
Retail Sales (YoY)	Nov16	3.8%	3.3%	2.8%
ISM Manufacturing Survey (month)	Nov16	53.2	51.5	48.0
Existing Home Sales SAAR (month)	Nov16	5.61 mil.	5.49 mil.	5.45 mil.

Inflation / Prices		Latest	Sep 2016	Dec 2015
Personal Consumption Expenditures (YoY)	Nov16	1.4%	1.2%	0.6%
Consumer Price Index (YoY)	Nov16	1.7%	1.5%	0.7%
Consumer Price Index Core (YoY)	Nov16	2.1%	2.2%	2.1%
Crude Oil Futures (WTI, per barrel)	Dec 31	\$53.72	\$48.24	\$37.04
Gold Futures (oz.)	Dec 31	\$1,152	\$1,313	\$1,060



1. Data as of Second Quarter 2016

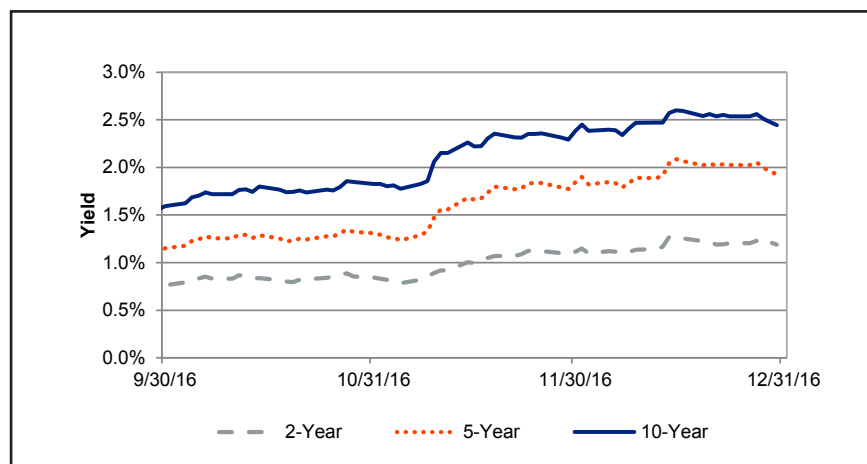
2. Data as of Third Quarter 2015

Note: YoY = year over year, QoQ = quarter over quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil

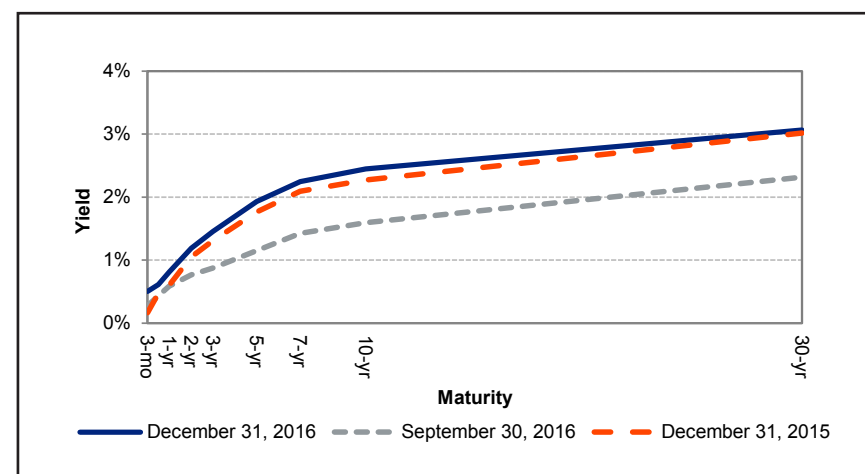
Source: Bloomberg.

Interest Rate Overview

U.S. Treasury Note Yields



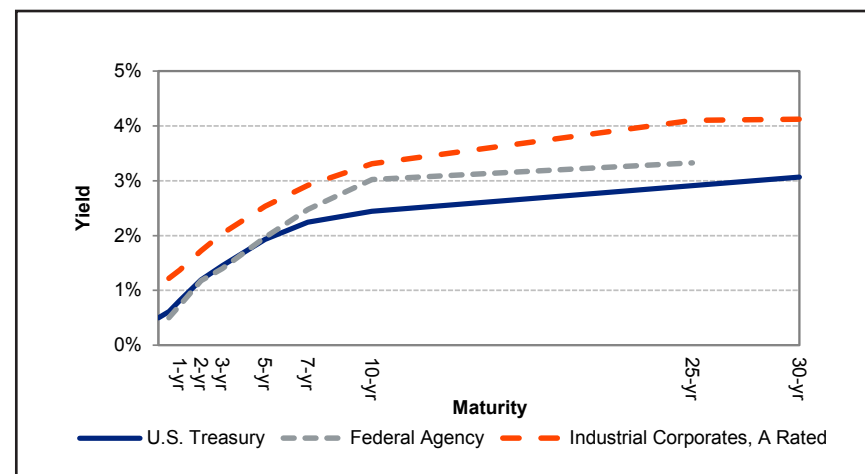
U.S. Treasury Yield Curve



U.S. Treasury Yields

Maturity	12/31/16	9/30/16	Change over Quarter	12/31/15	Change over Year
3-month	0.50%	0.28%	0.22%	0.17%	0.33%
1-year	0.81%	0.59%	0.22%	0.60%	0.21%
2-year	1.19%	0.76%	0.43%	1.05%	0.14%
5-year	1.93%	1.15%	0.78%	1.76%	0.17%
10-year	2.45%	1.60%	0.85%	2.27%	0.18%
30-year	3.07%	2.32%	0.75%	3.02%	0.05%

Yield Curves as of 12/31/16



Source: Bloomberg.

QUARTERLY MARKET SUMMARY

Fixed Income Management

BofA Merrill Lynch Index Returns

	As of 12/31/16		Returns for Periods ended 12/31/16		
	Duration	Yield	3 Month	1 Year	3 Years
1-3 Year Indices					
U.S. Treasury	1.89	1.18%	(0.43%)	0.89%	0.68%
Federal Agency	1.86	1.29%	(0.34%)	0.96%	0.78%
U.S. Corporates, A-AAA rated	1.85	1.89%	(0.28%)	1.81%	1.35%
Agency MBS (0 to 3 years)	2.10	1.95%	(0.91%)	0.52%	1.09%
Taxable Municipals	1.85	2.34%	(0.40%)	2.47%	2.34%
1-5 Year Indices					
U.S. Treasury	2.71	1.42%	(1.09%)	1.09%	1.10%
Federal Agency	2.33	1.45%	(0.72%)	1.12%	1.13%
U.S. Corporates, A-AAA rated	2.72	2.20%	(0.95%)	2.19%	1.94%
Agency MBS (0 to 5 years)	3.31	2.20%	(1.81%)	1.26%	2.12%
Taxable Municipals	2.53	2.41%	(0.80%)	3.15%	3.06%
Master Indices (Maturities 1 Year or Greater)					
U.S. Treasury	6.23	1.90%	(3.96%)	1.14%	2.63%
Federal Agency	3.97	1.82%	(2.08%)	1.50%	2.17%
U.S. Corporates, A-AAA rated	6.91	3.03%	(3.15%)	4.23%	4.04%
Agency MBS (0 to 30 years)	4.88	2.76%	(1.98%)	1.67%	3.04%
Taxable Municipals	3.86	2.96%	(1.77%)	3.64%	4.19%

Returns for periods greater than one year are annualized.

Source: BofA Merrill Lynch Indices.

Disclosures

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Investment Performance Review

- The fourth quarter was dominated by the U.S. presidential election—first by general uncertainty, then more significantly by the surprise Trump victory. Yields surged in the post-election period as expectations for U.S. economic growth and inflationary expectations rose and in anticipation of a December FOMC rate hike.
- Federal Agency yield spreads continued to tighten over the quarter, erasing much of the value seen off and on during the year. When buying Agencies, we focused on new issues that came to market with yield concessions and offered good value.
- We maintained allocations to the corporate sector as valuations remained fair to modestly expensive amid tight yield spread levels. The corporate sector once again outperformed comparable-maturity Treasuries during the quarter, finishing its strongest year of relative performance since 2012.
- Significant money market reforms took effect in the fourth quarter. The result was reduced demand for short-term credit instruments such as negotiable bank certificates of deposit, which lead to increased yields in these sectors.
- For much of the past year, we maintained duration positions close to the duration of the benchmark. But early in the quarter, we modestly shortened the portfolios' durations to reduce the negative impact of rising interest rates on the portfolios' market values as there was a strong likelihood of a Fed rate increase and significant volatility surrounding the election.
- In the fourth quarter, the portfolios performed well relative to the benchmark. This is the result of diversification and PFM's active management. In negative periods, returns that are "less negative" than benchmark returns contribute to increased outperformance since inception. It is important to clarify that negative returns over this period do not equate to the City realizing a loss. Because interest rates rose, and we have been in a prolonged low yield environment, unrealized declines in market values outweighed investment income the City received. Over the quarter, the City's portfolios realized earnings of \$162,099 on an amortized cost basis.

- Although we enter 2017 with a high degree of political uncertainty, our expectations are for a modest uptick in economic growth in the U.S., a trend toward higher inflation, and a gradual upward trajectory of interest rates.
- Agency yield spreads over Treasuries remain narrow. As a result, our strategy will generally favor U.S. Treasuries over Agencies, unless specific issues offer identifiable value.
- Our strategy continues to favor broad allocation to various credit sectors, including corporate notes and negotiable bank CDs.
 - Yield spreads on corporate securities remain narrow. Improving corporate profits, as well as anticipated pro-business tax reform from the Trump administration, support favorable fundamentals of the credit sector.
 - Yields on negotiable CDs continue to offer significant yield pickup relative to short-term government securities.
- As 2017 starts with the highest yields in several years, we plan to initially position the durations of the portfolios to be aligned with the benchmark.
- We will continue to monitor incoming economic data, Fed policy, and market relationships, adjusting the portfolios positionings as needed. This will include monitoring and assessing the policies of the Trump administration for its impact on economic and market conditions.

- The portfolios are in compliance with the City's Investment Policy and the California Government Code.

<u>Security Type</u>	<u>Market Value as of December 31, 2016</u>	<u>% of Portfolio</u>	<u>% Change vs. 9/30/16</u>	<u>Permitted by Policy</u>	<u>In Compliance</u>
U.S. Treasuries	\$13,711,361	34%	+1%	100%	✓
Federal Agencies	\$11,676,847	29%	-1%	100%	✓
Agency CMO	\$716,305	2%	-	100%	✓
Municipal Obligations	\$353,257	1%	-	100%	✓
Negotiable Certificates of Deposit	\$4,912,874	12%	-	30%	✓
Medium-Term Corporate Notes	\$8,838,474	22%	-	30%	✓
CAMP Cash Reserve Portfolio	\$58,255	<1%	-	100%	✓
Total	\$40,267,372	100%			

End of quarter trade-date market values of portfolio holdings, including accrued interest.
Percentages may not add up to 100% due to rounding.

	Duration (Years)	Past Quarter	Past Year	Past 3 Years	Past 5 Years	Since Inception
City Funds Portfolio	2.61	-0.92%	1.43%	1.30%	1.13%	1.38%
Successor Agency Portfolio	2.60	-0.95%	1.31%	1.25%	1.06%	1.37%
Housing Funds Portfolio	2.61	-0.94%	1.31%	1.27%	-	0.99%
BAML 1-5 Year U.S Treasury Index ¹	2.65	-1.09%	1.09%	1.10%	0.80% ²	1.07% ³ 1.27% ⁴ 0.80% ⁵

1. Merrill Lynch Indices provided by Bloomberg Financial Markets.

2. Past 5 Years BAML 1-5 Year US Treasury Index Total Return refers to the City Funds and Successor Agency Portfolios only.

3. The City Funds portfolio's inception date is September, 2010.

4. The Successor Agency portfolio's inception date is March, 2011.

5. The Housing Fund portfolio's inception date is June, 2012.

- Performance on trade-date basis, gross (i.e., before fees), in accordance with the CFA Institute's Global Investment Performance Standards (GIPS).
- Quarterly returns are presented on an unannualized basis. Performance numbers for periods greater than one year are presented on an annualized basis.

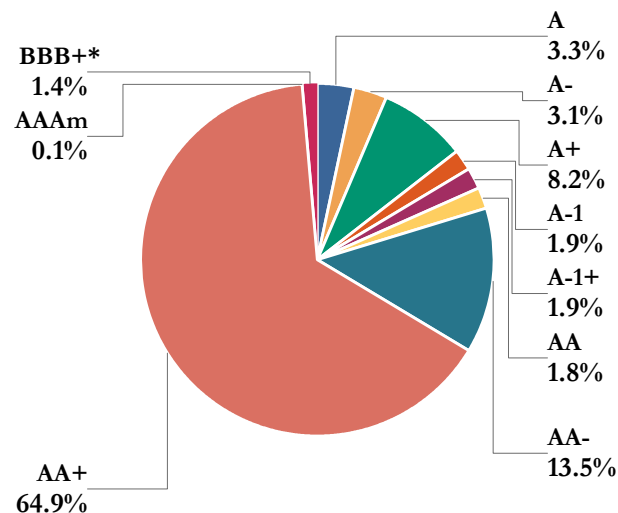
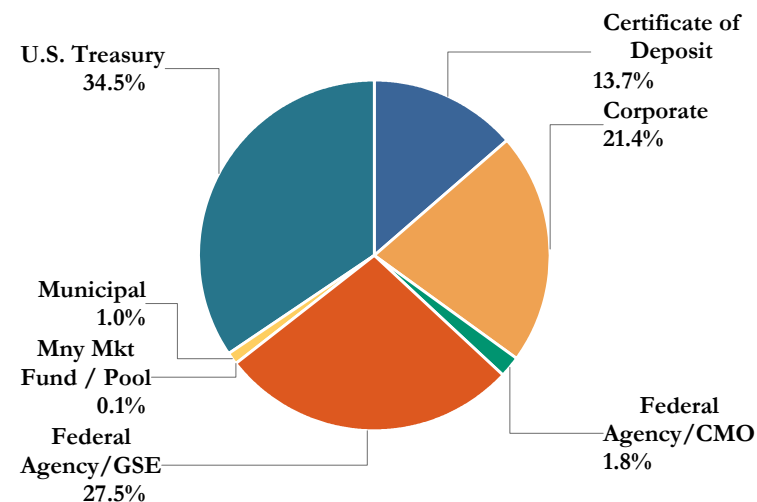
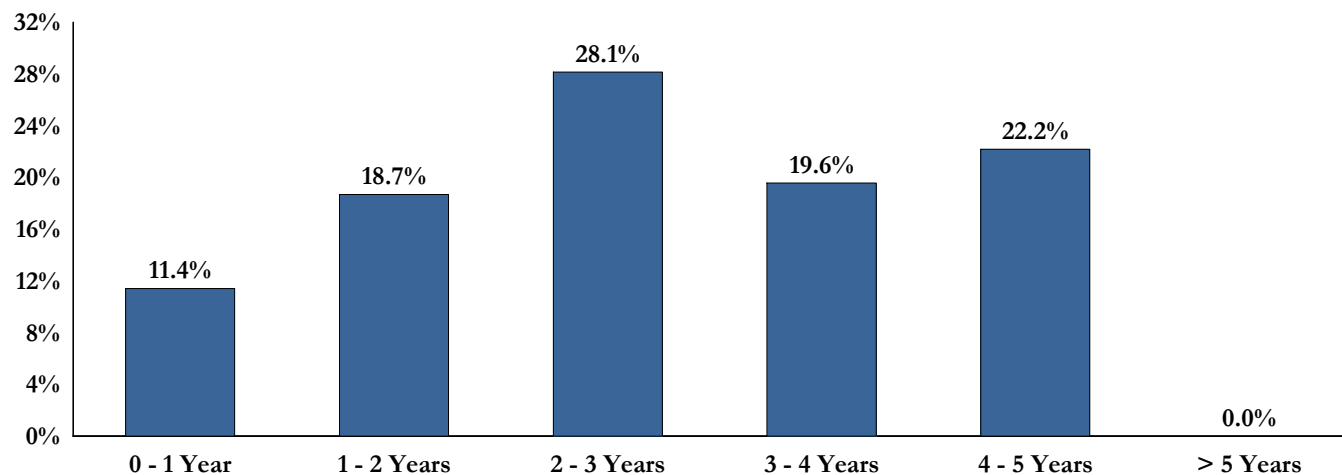


City Funds Portfolio

Portfolio Statistics

As of December 31, 2016

Par Value:	29,798,055
Total Market Value:	29,917,087
Security Market Value:	29,766,826
Accrued Interest:	122,207
Cash:	-
CAMP	28,055
Amortized Cost:	29,981,509
Yield at Market:	1.60%
Yield at Cost:	1.44%
Effective Duration:	2.61 Years
Duration to Worst:	2.62 Years
Average Maturity:	2.72 Years
Average Credit: **	AA

Credit Quality (S&P Ratings)**Sector Allocation****Maturity Distribution**

*Goldman Sachs Group and Citigroup Inc Group Corporate notes (rated A by Fitch).

**An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings
Quarter-Ended December 31, 2016

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (09/30/2016)	\$30,090,485.43	\$29,881,375.74
Net Purchases/Sales	\$98,671.45	\$98,671.45
Change in Value	(\$394,276.43)	\$1,461.85
Ending Value (12/31/2016)	\$29,794,880.45	\$29,981,509.04
Interest Earned	\$117,521.89	\$117,521.89
Portfolio Earnings	(\$276,754.54)	\$118,983.74

Issuer Distribution

As of December 31, 2016

Issuer	Market Value (\$)	% of Portfolio	Top 5 = 66.4%	Top 10 = 76.7%
UNITED STATES TREASURY	10,293,627	34.5%		
FANNIE MAE	4,510,662	15.1%		
FEDERAL HOME LOAN BANKS	3,419,319	11.5%		
FREDDIE MAC	797,803	2.7%		
CHEVRON CORP	765,613	2.6%		
US BANCORP	700,998	2.4%		
TORONTO-DOMINION BANK	625,279	2.1%		
AMERICAN HONDA FINANCE	580,599	2.0%		
JP MORGAN CHASE & CO	580,200	2.0%		
NORDEA BANK AB	579,640	2.0%		
CANADIAN IMPERIAL BANK OF COMMERCE	579,640	2.0%		
CISCO SYSTEMS INC	577,511	1.9%		
ROYAL BANK OF CANADA	575,653	1.9%		
BANK OF NOVA SCOTIA	575,506	1.9%		
HSBC HOLDINGS PLC	575,089	1.9%		
SKANDINAVISKA ENSKIDA BANKEN AB	574,025	1.9%		
WELLS FARGO & COMPANY	447,874	1.5%		
BERKSHIRE HATHAWAY INC	400,806	1.4%		

LAKE ELSINORE CITY FUNDS

Portfolio Composition

Issuer	Market Value (\$)	% of Portfolio
APPLE INC	308,838	1.0%
BANK OF NEW YORK CO INC	300,334	1.0%
GOLDMAN SACHS GROUP INC	298,808	1.0%
GENERAL ELECTRIC CO	273,924	0.9%
IBM CORP	249,705	0.8%
TOYOTA MOTOR CORP	199,643	0.7%
AMERICAN EXPRESS CO	197,617	0.7%
STATE OF CONNECTICUT	165,447	0.6%
BURLINGTON NORTHERN SANTA FE	161,315	0.5%
BB&T CORPORTATION	147,217	0.5%
UNIVERSITY OF CALIFORNIA	126,035	0.4%
CITIGROUP INC	104,604	0.4%
STATE STREET CORPORATION	73,494	0.3%
CAMP POOL	28,055	0.1%
Grand Total:	29,794,880	100.0%



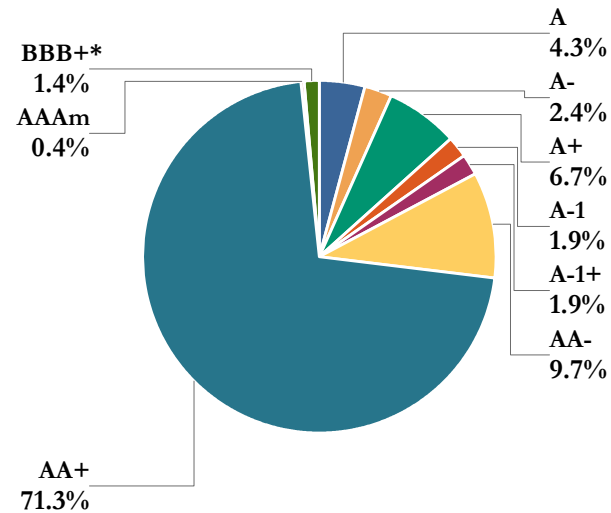
Successor Agency Portfolio

Portfolio Statistics

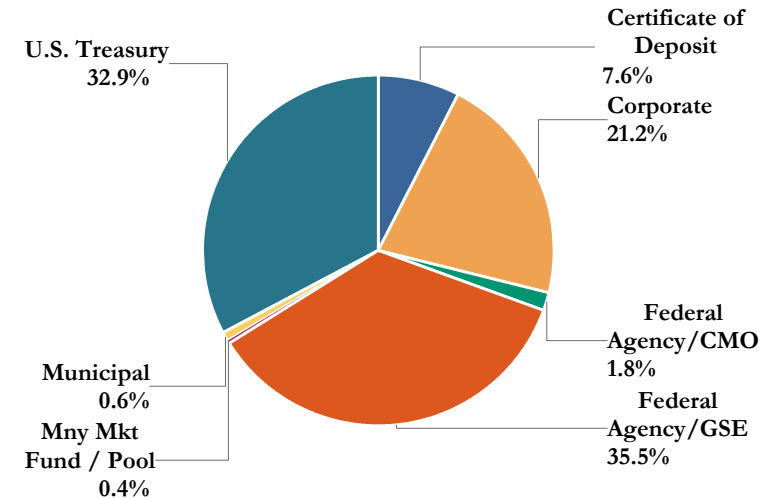
As of December 31, 2016

Par Value:	5,264,594
Total Market Value:	5,276,942
<i>Security Market Value:</i>	5,238,708
<i>Accrued Interest:</i>	18,640
<i>Cash:</i>	-
<i>CAMP</i>	19,594
Amortized Cost:	5,294,579
Yield at Market:	1.58%
Yield at Cost:	1.38%
Effective Duration:	2.60 Years
Duration to Worst:	2.61 Years
Average Maturity:	2.71 Years
Average Credit: **	AA

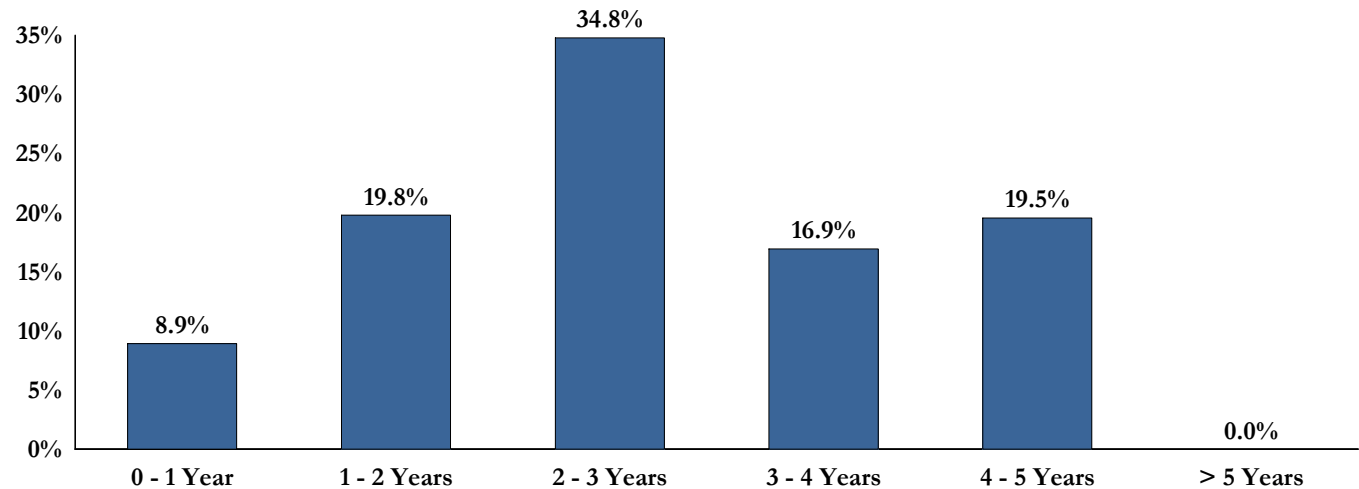
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



*Goldman Sachs Group and Citigroup Inc Group Corporate notes (rated A by Fitch).

**An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings
Quarter-Ended December 31, 2016

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (09/30/2016)	\$5,309,269.48	\$5,270,796.16
Net Purchases/Sales	\$20,069.56	\$20,069.56
Change in Value	(\$71,037.21)	\$3,713.30
Ending Value (12/31/2016)	\$5,258,301.83	\$5,294,579.02
Interest Earned	\$20,142.50	\$20,142.50
Portfolio Earnings	(\$50,894.71)	\$23,855.80

Issuer Distribution

As of December 31, 2016

Issuer	Market Value (\$)	% of Portfolio	Top 5 = 76.3%	Top 10 = 85.9%
UNITED STATES TREASURY	1,731,968	32.9%		
FANNIE MAE	1,201,071	22.8%		
FEDERAL HOME LOAN BANKS	706,011	13.4%		
US BANCORP	250,356	4.8%		
BANK OF NEW YORK CO INC	124,875	2.4%		
CISCO SYSTEMS INC	101,318	1.9%		
AMERICAN HONDA FINANCE	100,974	1.9%		
JP MORGAN CHASE & CO	100,904	1.9%		
NORDEA BANK AB	100,807	1.9%		
ROYAL BANK OF CANADA	100,114	1.9%		
HSBC HOLDINGS PLC	100,016	1.9%		
IBM CORP	99,882	1.9%		
SKANDINAVISKA ENSKIDA BANKEN AB	99,831	1.9%		
CHEVRON CORP	80,245	1.5%		
APPLE INC	54,794	1.0%		
FREDDIE MAC	54,777	1.0%		
WELLS FARGO & COMPANY	50,057	1.0%		
GOLDMAN SACHS GROUP INC	49,801	1.0%		

*LAKE ELSINORE-SUCCESSOR AGENCY**Portfolio Composition*

Issuer	Market Value (\$)	% of Portfolio
STATE OF CONNECTICUT	30,081	0.6%
BURLINGTON NORTHERN SANTA FE	26,886	0.5%
CITIGROUP INC	24,906	0.5%
BB&T CORPORATION	24,536	0.5%
STATE STREET CORPORATION	24,498	0.5%
CAMP POOL	19,594	0.4%
Grand Total:	5,258,302	100.0%



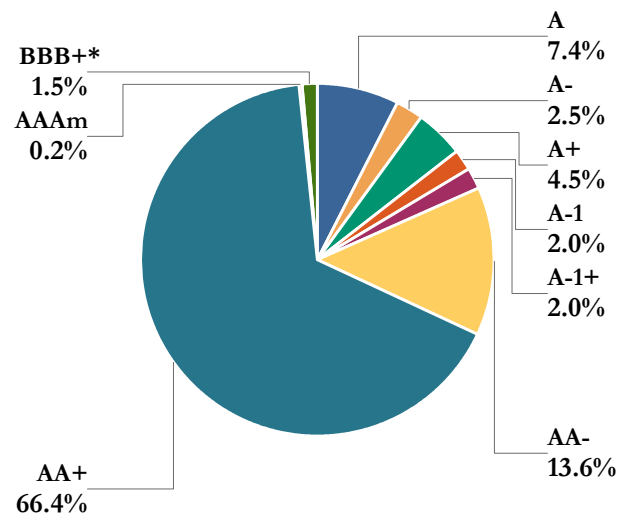
Housing Funds Portfolio

Portfolio Statistics

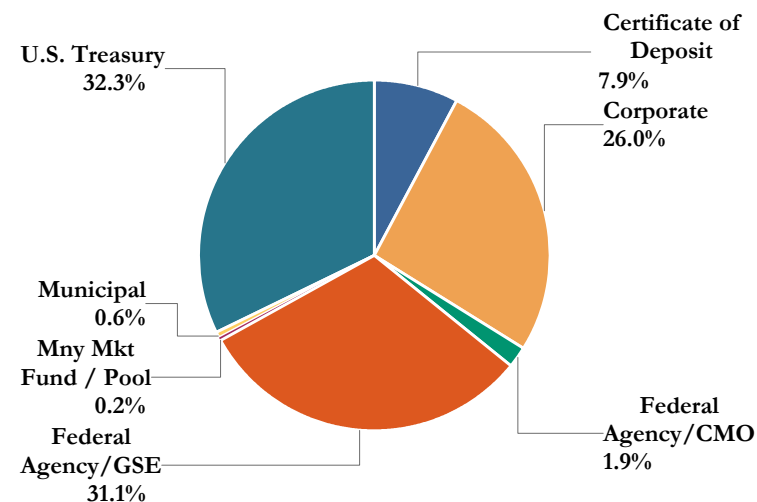
As of December 31, 2016

Par Value:	5,060,606
Total Market Value:	5,073,343
Security Market Value:	5,043,640
Accrued Interest:	19,097
Cash:	-
CAMP	10,606
Amortized Cost:	5,091,109
Yield at Market:	1.61%
Yield at Cost:	1.40%
Effective Duration:	2.61 Years
Duration to Worst:	2.62 Years
Average Maturity:	2.72 Years
Average Credit: **	AA

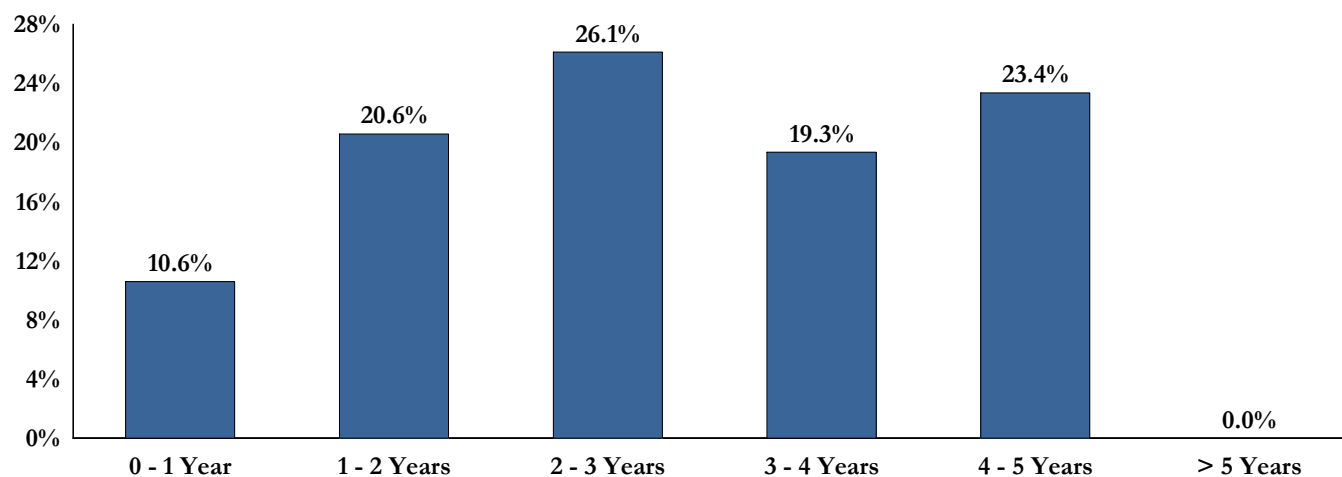
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



*Goldman Sachs Group and Citigroup Inc Group Corporate notes (rated A by Fitch).

**An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings
Quarter-Ended December 31, 2016

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (09/30/2016)	\$5,106,616.78	\$5,075,909.91
Net Purchases/Sales	\$15,240.41	\$15,240.41
Change in Value	(\$67,611.53)	(\$41.29)
Ending Value (12/31/2016)	\$5,054,245.66	\$5,091,109.03
Interest Earned	\$19,300.81	\$19,300.81
Portfolio Earnings	(\$48,310.72)	\$19,259.52

Issuer Distribution

As of December 31, 2016

Issuer	Market Value (\$)	% of Portfolio	Top 5 = 73.8%	Top 10 = 85.2%
UNITED STATES TREASURY	1,631,824	32.3%		
FANNIE MAE	947,478	18.8%		
FEDERAL HOME LOAN BANKS	720,977	14.3%		
CHEVRON CORP	254,849	5.0%		
WELLS FARGO & COMPANY	174,173	3.5%		
BANK OF NEW YORK CO INC	149,814	3.0%		
US BANCORP	125,178	2.5%		
CISCO SYSTEMS INC	101,318	2.0%		
AMERICAN HONDA FINANCE	100,974	2.0%		
JP MORGAN CHASE & CO	100,904	2.0%		
NORDEA BANK AB	100,807	2.0%		
ROYAL BANK OF CANADA	100,114	2.0%		
HSBC HOLDINGS PLC	100,016	2.0%		
IBM CORP	99,882	2.0%		
SKANDINAVISKA ENSKIDA BANKEN AB	99,831	2.0%		
APPLE INC	54,794	1.1%		
GOLDMAN SACHS GROUP INC	49,801	1.0%		
STATE OF CONNECTICUT	30,081	0.6%		

LAKE ELSINORE HOUSING FUNDS

Portfolio Composition

Issuer	Market Value (\$)	% of Portfolio
BURLINGTON NORTHERN SANTA FE	26,886	0.5%
CITIGROUP INC	24,906	0.5%
BB&T CORPORATION	24,536	0.5%
STATE STREET CORPORATION	24,498	0.5%
CAMP POOL	10,606	0.2%
Grand Total:	5,054,246	100.0%



Portfolio Holdings



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/15/2015 0.750% 04/15/2018	912828K25	295,000.00	AA+	Aaa	04/22/16	04/27/16	294,504.49	0.84	474.11	294,675.38	294,089.63
US TREASURY NOTES DTD 04/30/2014 1.625% 04/30/2019	912828D23	370,000.00	AA+	Aaa	11/10/16	11/14/16	375,058.59	1.06	1,029.77	374,789.08	372,890.44
US TREASURY NOTES DTD 06/02/2014 1.500% 05/31/2019	912828WL0	380,000.00	AA+	Aaa	11/10/16	11/14/16	384,156.25	1.06	501.10	383,944.18	381,751.42
US TREASURY NOTES DTD 11/30/2012 1.000% 11/30/2019	912828UB4	310,000.00	AA+	Aaa	05/28/15	05/29/15	304,017.97	1.44	272.53	306,089.77	306,270.39
US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	550,000.00	AA+	Aaa	09/02/15	09/03/15	544,822.27	1.47	2,335.98	546,322.46	545,617.05
US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	1,150,000.00	AA+	Aaa	11/05/15	11/09/15	1,135,625.00	1.55	4,884.32	1,139,367.43	1,140,835.65
US TREASURY NOTES DTD 07/31/2013 2.000% 07/31/2020	912828VP2	575,000.00	AA+	Aaa	12/01/15	12/04/15	585,848.63	1.58	4,812.50	583,415.44	582,434.75
US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828VV9	1,050,000.00	AA+	Aaa	12/28/15	12/30/15	1,068,169.92	1.74	7,581.32	1,064,378.36	1,066,980.60
US TREASURY NOTES DTD 10/31/2013 1.750% 10/31/2020	912828WC0	840,000.00	AA+	Aaa	02/01/16	02/03/16	855,553.13	1.35	2,517.68	852,645.60	841,673.28
US TREASURY NOTE DTD 12/02/2013 2.000% 11/30/2020	912828A42	150,000.00	AA+	Aaa	03/02/16	03/04/16	154,283.20	1.38	263.74	153,555.52	151,552.80
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	375,000.00	AA+	Aaa	03/30/16	03/31/16	393,837.89	1.28	24.60	390,931.18	384,155.25
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	800,000.00	AA+	Aaa	05/27/16	05/31/16	814,343.75	1.35	38.67	812,563.54	799,750.40
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	575,000.00	AA+	Aaa	07/06/16	07/08/16	603,121.09	0.92	3,907.46	600,233.79	579,582.18
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	290,000.00	AA+	Aaa	06/27/16	06/29/16	293,692.97	0.98	926.17	293,306.00	283,305.06



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	1,200,000.00	AA+	Aaa	09/01/16	09/02/16	1,243,125.00	1.22	2,109.89	1,240,201.28	1,207,359.60
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	325,000.00	AA+	Aaa	10/03/16	10/05/16	337,200.20	1.21	2,208.56	336,612.46	326,294.80
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,025,000.00	AA+	Aaa	12/01/16	12/05/16	1,028,042.97	1.93	6,965.47	1,028,000.80	1,029,083.60
Security Type Sub-Total		10,260,000.00					10,415,403.32	1.40	40,853.87	10,401,032.27	10,293,626.90
Municipal Bond / Note											
UNIV OF CAL TXBL REV BONDS DTD 04/10/2014 1.904% 05/15/2018	91412GUV5	125,000.00	AA	Aa2	04/04/14	04/10/14	125,000.00	1.90	304.11	125,000.00	126,035.00
CT ST TXBL GO BONDS DTD 03/25/2015 1.974% 03/15/2019	20772JZK1	165,000.00	AA-	Aa3	03/16/15	03/25/15	165,463.65	1.90	959.04	165,261.44	165,447.15
Security Type Sub-Total		290,000.00					290,463.65	1.90	1,263.15	290,261.44	291,482.15
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	135,000.00	AA+	Aaa	04/15/15	04/30/15	136,349.51	0.83	174.38	135,458.54	135,077.41
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	125,000.00	AA+	Aaa	11/06/15	11/30/15	126,249.99	1.20	197.74	125,732.28	125,445.03
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	265,000.00	AA+	Aaa	10/07/15	10/30/15	267,653.68	1.08	363.49	266,733.03	264,681.50
Security Type Sub-Total		525,000.00					530,253.18	1.05	735.61	527,923.85	525,203.94
Federal Agency Bond / Note											
FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	900,000.00	AA+	Aaa	08/11/16	08/12/16	896,616.00	0.82	2,250.00	897,269.95	892,846.80
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	350,000.00	AA+	Aaa	06/16/14	06/19/14	350,010.50	1.62	537.15	350,005.14	352,638.30



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	625,000.00	AA+	Aaa	10/22/14	10/23/14	630,937.50	1.39	959.20	627,805.98	629,711.25
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	375,000.00	AA+	Aaa	12/07/16	12/08/16	374,985.00	1.25	299.48	374,985.00	374,869.13
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	725,000.00	AA+	Aaa	02/19/16	02/23/16	723,289.00	1.08	2,517.36	723,770.02	720,492.68
FREDDIE MAC NOTES DTD 03/21/2016 1.125% 04/15/2019	3137EADZ9	375,000.00	AA+	Aaa	08/12/16	08/15/16	377,257.50	0.90	890.63	376,941.62	373,482.38
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	430,000.00	AA+	Aaa	07/19/16	07/20/16	428,959.40	0.96	1,682.67	429,112.80	424,320.13
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	725,000.00	AA+	Aaa	07/29/16	08/02/16	723,782.00	0.93	2,625.61	723,948.09	714,929.03
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	725,000.00	AA+	Aaa	08/03/16	08/04/16	723,608.00	0.94	2,590.36	723,795.11	714,739.08
FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	600,000.00	AA+	Aaa	08/31/16	09/02/16	599,064.00	1.05	1,983.33	599,166.07	593,334.60
FANNIE MAE GLOBAL NOTES DTD 10/25/2016 1.000% 10/24/2019	3135G0R39	400,000.00	AA+	Aaa	10/21/16	10/25/16	398,928.00	1.09	733.33	398,992.67	394,470.40
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	740,000.00	AA+	Aaa	11/16/16	11/17/16	739,829.80	1.38	1,243.61	739,836.59	737,050.36
FHLB GLOBAL NOTE DTD 07/14/2016 1.125% 07/14/2021	3130A8OS5	725,000.00	AA+	Aaa	07/14/16	07/15/16	720,591.28	1.25	3,783.59	720,986.83	699,813.50
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	140,000.00	AA+	Aaa	08/17/16	08/19/16	139,521.06	1.32	641.67	139,555.17	135,305.80
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	460,000.00	AA+	Aaa	08/17/16	08/19/16	458,137.00	1.33	2,108.33	458,269.65	444,576.20
Security Type Sub-Total		8,295,000.00					8,285,516.04	1.12	24,846.32	8,284,440.69	8,202,579.64



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
US BANCORP (CALLABLE) DTD 05/08/2012 1.650% 05/15/2017	91159HHD5	700,000.00	A+	A1	07/25/12	07/30/12	714,952.00	1.19	1,475.83	700,000.00	700,997.50
CHEVRON CORP (CALLABLE) GLOBAL NOTES DTD 12/05/2012 1.104% 12/05/2017	166764AA8	150,000.00	AA-	Aa2	11/28/12	12/05/12	150,000.00	1.10	119.60	150,000.00	149,661.00
CHEVRON CORP (CALLABLE) GLOBAL NOTES DTD 12/05/2012 1.104% 12/05/2017	166764AA8	175,000.00	AA-	Aa2	11/29/12	12/05/12	175,946.75	0.99	139.53	175,166.10	174,604.50
IBM CORP GLOBAL NOTES DTD 02/08/2013 1.250% 02/08/2018	459200HK0	250,000.00	AA-	Aa3	02/05/13	02/08/13	248,855.00	1.35	1,241.32	249,740.89	249,705.25
BERKSHIRE HATHAWAY GLOBAL NOTE DTD 02/11/2013 1.550% 02/09/2018	084670BH0	400,000.00	AA	Aa2	01/29/13	02/11/13	399,444.00	1.58	2,445.56	399,873.14	400,806.40
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	310,000.00	AA+	Aa1	04/30/13	05/03/13	308,856.10	1.08	499.44	309,687.72	308,837.50
CHEVRON CORP GLOBAL NOTES DTD 06/24/2013 1.718% 06/24/2018	166764AE0	440,000.00	AA-	Aa2	06/17/13	06/24/13	440,000.00	1.72	146.98	440,000.00	441,347.28
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	270,000.00	AA-	A1	08/29/14	09/04/14	272,565.00	1.90	1,912.50	271,264.36	273,558.06
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	300,000.00	AA-	A1	09/01/15	09/04/15	302,817.00	1.85	2,125.00	301,768.99	303,953.40
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	50,000.00	BBB+	A3	04/20/16	04/25/16	49,861.00	2.10	183.33	49,891.93	49,801.40
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	250,000.00	BBB+	A3	04/21/16	04/26/16	249,840.00	2.02	916.67	249,875.57	249,007.00
CITIGROUP INC CORP NOTES DTD 06/09/2016 2.050% 06/07/2019	172967KS9	105,000.00	BBB+	Baa1	06/02/16	06/09/16	104,945.40	2.07	143.50	104,955.33	104,603.63
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	575,000.00	A+	A1	09/04/14	09/09/14	573,936.25	2.29	4,887.50	574,417.54	580,598.78



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BURLINGTON NRTH CORP DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	150,000.00	A	A3	06/03/16	06/08/16	165,585.00	1.48	1,762.50	162,986.77	161,315.10
GENERAL ELECTRIC CAP CORP NOTES DTD 01/08/2010 5.500% 01/08/2020	36962G4J0	250,000.00	AA-	A1	03/20/15	03/25/15	289,082.50	2.05	6,607.64	275,103.87	273,924.00
WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	75,000.00	A	A2	03/24/15	03/27/15	75,288.00	2.07	676.35	75,187.06	74,645.63
WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	375,000.00	A	A2	02/02/15	02/05/15	377,621.25	2.00	3,381.77	376,649.99	373,228.13
TOYOTA MOTOR CORP NOTES DTD 03/12/2015 2.150% 03/12/2020	89236TCF0	200,000.00	AA-	Aa3	03/23/15	03/27/15	201,776.00	1.96	1,301.94	201,165.10	199,643.20
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 06/23/2015 2.750% 06/23/2020	46625HLW8	575,000.00	A-	A3	09/01/15	09/04/15	577,857.75	2.64	351.39	577,101.67	580,200.30
BANK OF NEW YORK MELLON CORP DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	300,000.00	A	A1	05/16/16	05/19/16	306,978.00	2.00	1,583.33	306,139.46	300,333.60
AMERICAN EXPRESS CREDIT CORP NOTES DTD 05/05/2016 2.250% 05/05/2021	0258M0EB1	200,000.00	A-	A2	05/25/16	05/31/16	199,536.00	2.30	700.00	199,589.70	197,616.80
BRANCH BANKING & TRUST CORP NOTE DTD 05/10/2016 2.050% 05/10/2021	05531FAV5	150,000.00	A-	A2	05/10/16	05/16/16	149,901.00	2.06	435.63	149,913.10	147,217.35
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021	857477AV5	75,000.00	A	A1	05/19/16	05/24/16	74,716.50	2.03	170.63	74,749.39	73,494.08
Security Type Sub-Total		6,325,000.00					6,410,360.50	1.82	33,207.94	6,375,227.68	6,369,099.89
Certificate of Deposit											
TORONTO DOMINION BANK NY YCD DTD 06/19/2015 1.240% 06/16/2017	89113ESN7	625,000.00	AA-	Aa1	06/16/15	06/19/15	625,000.00	1.25	4,197.92	625,000.00	625,279.38
BANK OF NOVA SCOTIA HOUSTON YCD DTD 11/09/2015 1.560% 11/06/2017	06417GAS7	575,000.00	A+	Aa3	11/06/15	11/09/15	575,000.00	1.55	1,370.42	575,000.00	575,506.00



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF LAKE ELSINORE - LAKE ELSINORE - CITY FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Certificate of Deposit											
SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	575,000.00	A-1	P-1	11/16/15	11/17/15	575,000.00	1.48	1,087.39	575,000.00	574,025.38
HSBC BANK USA NA CD DTD 11/18/2015 1.540% 11/17/2017	40428AR58	575,000.00	A-1+	P-1	11/17/15	11/18/15	575,000.00	1.54	10,084.86	575,000.00	575,089.13
ROYAL BANK OF CANADA NY CD DTD 03/15/2016 1.700% 03/09/2018	78009NZZ2	575,000.00	AA-	Aa3	03/11/16	03/15/16	575,000.00	1.69	3,041.11	575,000.00	575,652.63
CANADIAN IMPERIAL BANK NY CD DTD 12/05/2016 1.760% 11/30/2018	13606A5Z7	575,000.00	A+	Aa3	12/01/16	12/05/16	574,551.50	1.78	759.00	574,568.20	579,640.25
NORDEA BANK FINLAND NY CD DTD 12/05/2016 1.760% 11/30/2018	65558LWA6	575,000.00	AA-	Aa3	12/01/16	12/05/16	575,000.00	1.74	759.00	575,000.00	579,640.25
Security Type Sub-Total		4,075,000.00					4,074,551.50	1.57	21,299.70	4,074,568.20	4,084,833.02
Managed Account Sub-Total		29,770,000.00					30,006,548.19	1.44	122,206.59	29,953,454.13	29,766,825.54
Money Market Fund											
CAMP Pool		28,054.91	AAAm	NR			28,054.91		0.00	28,054.91	28,054.91
Money Market Sub-Total		28,054.91					28,054.91		0.00	28,054.91	28,054.91
Securities Sub-Total		\$29,798,054.91					\$30,034,603.10	1.44%	\$122,206.59	\$29,981,509.04	\$29,794,880.45
Accrued Interest											\$122,206.59
Total Investments											\$29,917,087.04



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2014 1.625% 04/30/2019	912828D23	75,000.00	AA+	Aaa	11/10/16	11/14/16	76,025.39	1.06	208.74	75,970.76	75,585.90
US TREASURY NOTES DTD 06/02/2014 1.500% 05/31/2019	912828WL0	150,000.00	AA+	Aaa	11/10/16	11/14/16	151,640.63	1.06	197.80	151,556.92	150,691.35
US TREASURY NOTES DTD 11/30/2012 1.000% 11/30/2019	912828UB4	60,000.00	AA+	Aaa	05/28/15	05/29/15	58,842.19	1.44	52.75	59,243.18	59,278.14
US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	175,000.00	AA+	Aaa	11/05/15	11/09/15	172,812.50	1.55	743.27	173,382.00	173,605.43
US TREASURY NOTES DTD 07/31/2013 2.000% 07/31/2020	912828VP2	100,000.00	AA+	Aaa	12/01/15	12/04/15	101,886.72	1.58	836.96	101,463.56	101,293.00
US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828VV9	185,000.00	AA+	Aaa	12/28/15	12/30/15	188,201.37	1.74	1,335.76	187,533.33	187,991.82
US TREASURY NOTES DTD 10/31/2013 1.750% 10/31/2020	912828WC0	100,000.00	AA+	Aaa	02/01/16	02/03/16	101,851.56	1.35	299.72	101,505.43	100,199.20
US TREASURY NOTE DTD 12/02/2013 2.000% 11/30/2020	912828A42	175,000.00	AA+	Aaa	03/02/16	03/04/16	179,997.07	1.38	307.69	179,148.11	176,811.60
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	125,000.00	AA+	Aaa	05/27/16	05/31/16	127,241.21	1.35	6.04	126,963.05	124,961.00
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	75,000.00	AA+	Aaa	07/06/16	07/08/16	78,667.97	0.92	509.67	78,291.37	75,597.68
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	55,000.00	AA+	Aaa	06/27/16	06/29/16	55,700.39	0.98	175.65	55,627.00	53,730.27
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	200,000.00	AA+	Aaa	09/01/16	09/02/16	207,187.50	1.22	351.65	206,700.21	201,226.60
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	125,000.00	AA+	Aaa	10/03/16	10/05/16	129,692.38	1.21	849.45	129,466.33	125,498.00
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	125,000.00	AA+	Aaa	12/01/16	12/05/16	125,371.09	1.93	849.45	125,365.95	125,498.00



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CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		1,725,000.00					1,755,117.97	1.38	6,724.60	1,752,217.20	1,731,967.99
Municipal Bond / Note											
CT ST TXBL GO BONDS DTD 03/25/2015 1.974% 03/15/2019	20772JZK1	30,000.00	AA-	Aa3	03/16/15	03/25/15	30,084.30	1.90	174.37	30,047.53	30,081.30
Security Type Sub-Total		30,000.00					30,084.30	1.90	174.37	30,047.53	30,081.30
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	25,000.00	AA+	Aaa	04/15/15	04/30/15	25,249.91	0.83	32.29	25,084.92	25,014.34
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AQSW1	25,000.00	AA+	Aaa	11/06/15	11/30/15	25,250.00	1.20	39.54	25,146.46	25,089.01
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	45,000.00	AA+	Aaa	10/07/15	10/30/15	45,450.63	1.08	61.73	45,294.29	44,945.91
Security Type Sub-Total		95,000.00					95,950.54	1.05	133.56	95,525.67	95,049.26
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 04/15/2013 0.875% 05/21/2018	3135G0WJ8	75,000.00	AA+	Aaa	05/24/13	05/31/13	73,863.75	1.19	72.92	74,675.91	74,790.15
FANNIE MAE GLOBAL NOTES DTD 04/15/2013 0.875% 05/21/2018	3135G0WJ8	100,000.00	AA+	Aaa	05/22/13	05/24/13	99,155.00	1.05	97.22	99,760.48	99,720.20
FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	100,000.00	AA+	Aaa	08/11/16	08/12/16	99,624.00	0.82	250.00	99,696.66	99,205.20
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	105,000.00	AA+	Aaa	10/22/14	10/23/14	105,997.50	1.39	161.15	105,471.40	105,791.49
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	125,000.00	AA+	Aaa	06/16/14	06/19/14	125,003.75	1.62	191.84	125,001.84	125,942.25
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	100,000.00	AA+	Aaa	12/07/16	12/08/16	99,996.00	1.25	79.86	99,996.00	99,965.10



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CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	50,000.00	AA+	Aaa	08/05/16	08/08/16	50,126.50	0.90	173.61	50,107.02	49,689.15
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	125,000.00	AA+	Aaa	02/19/16	02/23/16	124,705.00	1.08	434.03	124,787.93	124,222.88
FREDDIE MAC NOTES DTD 03/21/2016 1.125% 04/15/2019	3137EADZ9	55,000.00	AA+	Aaa	08/12/16	08/15/16	55,331.10	0.90	130.63	55,284.77	54,777.42
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	125,000.00	AA+	Aaa	07/29/16	08/02/16	124,790.00	0.93	452.69	124,818.64	123,263.63
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	125,000.00	AA+	Aaa	08/03/16	08/04/16	124,760.00	0.94	446.61	124,792.26	123,230.88
FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	125,000.00	AA+	Aaa	08/31/16	09/02/16	124,805.00	1.05	413.19	124,826.26	123,611.38
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	125,000.00	AA+	Aaa	09/08/16	09/09/16	124,891.25	1.03	329.86	124,902.09	123,510.50
FANNIE MAE GLOBAL NOTES DTD 10/25/2016 1.000% 10/24/2019	3135G0R39	180,000.00	AA+	Aaa	10/21/16	10/25/16	179,517.60	1.09	330.00	179,546.70	177,511.68
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	140,000.00	AA+	Aaa	11/16/16	11/17/16	139,967.80	1.38	235.28	139,969.08	139,441.96
FHLB GLOBAL NOTE DTD 07/14/2016 1.125% 07/14/2021	3130A8OS5	125,000.00	AA+	Aaa	07/14/16	07/15/16	124,239.88	1.25	652.34	124,308.08	120,657.50
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	25,000.00	AA+	Aaa	08/17/16	08/19/16	24,914.48	1.32	114.58	24,920.57	24,161.75
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	80,000.00	AA+	Aaa	08/17/16	08/19/16	79,676.00	1.33	366.67	79,699.07	77,317.60
Security Type Sub-Total		1,885,000.00					1,881,364.61	1.15	4,932.48	1,882,564.76	1,866,810.72
Corporate Note											
US BANCORP (CALLABLE) DTD 05/08/2012 1.650% 05/15/2017	91159HHD5	250,000.00	A+	A1	07/25/12	07/30/12	255,340.00	1.19	527.08	250,000.00	250,356.25



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CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
IBM CORP GLOBAL NOTES DTD 02/08/2013 1.250% 02/08/2018	459200HK0	100,000.00	AA-	Aa3	02/05/13	02/08/13	99,542.00	1.35	496.53	99,896.36	99,882.10
BANK OF NEW YORK MELLON (CALLABLE) DTD 03/06/2013 1.350% 03/06/2018	06406HCJ6	75,000.00	A	A1	03/04/13	03/06/13	74,978.25	1.36	323.44	74,994.73	74,819.10
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	55,000.00	AA+	Aa1	04/30/13	05/03/13	54,797.05	1.08	88.61	54,944.59	54,793.75
CHEVRON CORP GLOBAL NOTES DTD 06/24/2013 1.718% 06/24/2018	166764AE0	80,000.00	AA-	Aa2	06/17/13	06/24/13	80,000.00	1.72	26.72	80,000.00	80,244.96
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	50,000.00	AA-	A1	08/29/14	09/04/14	50,475.00	1.90	354.17	50,234.14	50,658.90
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	50,000.00	AA-	A1	09/01/15	09/04/15	50,469.50	1.85	354.17	50,294.83	50,658.90
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	50,000.00	BBB+	A3	04/21/16	04/26/16	49,968.00	2.02	183.33	49,975.11	49,801.40
CITIGROUP INC CORP NOTES DTD 06/09/2016 2.050% 06/07/2019	172967KS9	25,000.00	BBB+	Baa1	06/02/16	06/09/16	24,987.00	2.07	34.17	24,989.37	24,905.63
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	100,000.00	A+	A1	09/04/14	09/09/14	99,815.00	2.29	850.00	99,898.70	100,973.70
BURLINGTON NRTH CORP DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	25,000.00	A	A3	06/03/16	06/08/16	27,597.50	1.48	293.75	27,164.46	26,885.85
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 06/23/2015 2.750% 06/23/2020	46625HLW8	100,000.00	A-	A3	09/01/15	09/04/15	100,497.00	2.64	61.11	100,365.51	100,904.40
WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020	94974BGR5	50,000.00	A	A2	05/06/16	05/10/16	51,108.00	2.04	85.00	50,959.02	50,057.15
BANK OF NEW YORK MELLON CORP DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	50,000.00	A	A1	05/16/16	05/19/16	51,149.00	2.00	263.89	51,010.95	50,055.60



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CITY OF LAKE ELSINORE - LAKE ELSINORE-SUCCESSOR AGENCY

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BRANCH BANKING & TRUST CORP NOTE DTD 05/10/2016 2.050% 05/10/2021	05531FAV5	25,000.00	A-	A2	05/10/16	05/16/16	24,983.50	2.06	72.60	24,985.52	24,536.23
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021	857477AV5	25,000.00	A	A1	05/19/16	05/24/16	24,905.50	2.03	56.88	24,916.46	24,498.03
Security Type Sub-Total		1,110,000.00					1,120,612.30	1.72	4,071.45	1,114,629.75	1,114,031.95
Certificate of Deposit											
SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	100,000.00	A-1	P-1	11/16/15	11/17/15	100,000.00	1.48	189.11	100,000.00	99,830.50
HSBC BANK USA NA CD DTD 11/18/2015 1.540% 11/17/2017	40428AR58	100,000.00	A-1+	P-1	11/17/15	11/18/15	100,000.00	1.54	1,753.89	100,000.00	100,015.50
ROYAL BANK OF CANADA NY CD DTD 03/15/2016 1.700% 03/09/2018	78009NZZ2	100,000.00	AA-	Aa3	03/11/16	03/15/16	100,000.00	1.69	528.89	100,000.00	100,113.50
NORDEA BANK FINLAND NY CD DTD 12/05/2016 1.760% 11/30/2018	65558LWA6	100,000.00	AA-	Aa3	12/01/16	12/05/16	100,000.00	1.74	132.00	100,000.00	100,807.00
Security Type Sub-Total		400,000.00					400,000.00	1.61	2,603.89	400,000.00	400,766.50
Managed Account Sub-Total		5,245,000.00					5,283,129.72	1.38	18,640.35	5,274,984.91	5,238,707.72
Money Market Fund											
CAMP Pool		19,594.11	AAA	NR			19,594.11		0.00	19,594.11	19,594.11
Money Market Sub-Total		19,594.11					19,594.11		0.00	19,594.11	19,594.11
Securities Sub-Total		\$5,264,594.11					\$5,302,723.83	1.38%	\$18,640.35	\$5,294,579.02	\$5,258,301.83
Accrued Interest											\$18,640.35
Total Investments											\$5,276,942.18



Managed Account Detail of Securities Held

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CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	25,000.00	AA+	Aaa	10/26/12	10/31/12	24,854.49	0.75	39.92	24,977.63	24,964.85
US TREASURY NOTES DTD 11/30/2012 1.000% 11/30/2019	912828UB4	45,000.00	AA+	Aaa	05/28/15	05/29/15	44,131.64	1.44	39.56	44,432.39	44,458.61
US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	125,000.00	AA+	Aaa	11/05/15	11/09/15	123,437.50	1.55	530.90	123,844.29	124,003.88
US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UQ1	150,000.00	AA+	Aaa	10/08/15	10/09/15	149,578.13	1.32	637.09	149,694.47	148,804.65
US TREASURY NOTES DTD 07/31/2013 2.000% 07/31/2020	912828VP2	75,000.00	AA+	Aaa	12/01/15	12/04/15	76,415.04	1.58	627.72	76,097.67	75,969.75
US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828VV9	175,000.00	AA+	Aaa	12/28/15	12/30/15	178,028.32	1.74	1,263.55	177,396.39	177,830.10
US TREASURY NOTES DTD 10/31/2013 1.750% 10/31/2020	912828WC0	100,000.00	AA+	Aaa	02/01/16	02/03/16	101,851.56	1.35	299.72	101,505.43	100,199.20
US TREASURY NOTE DTD 12/02/2013 2.000% 11/30/2020	912828A42	75,000.00	AA+	Aaa	03/02/16	03/04/16	77,141.60	1.38	131.87	76,777.76	75,776.40
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	125,000.00	AA+	Aaa	03/30/16	03/31/16	131,279.30	1.28	8.20	130,310.40	128,051.75
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	125,000.00	AA+	Aaa	05/27/16	05/31/16	127,241.21	1.35	6.04	126,963.05	124,961.00
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	100,000.00	AA+	Aaa	07/06/16	07/08/16	104,890.63	0.92	679.56	104,388.49	100,796.90
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	55,000.00	AA+	Aaa	06/27/16	06/29/16	55,700.39	0.98	175.65	55,627.00	53,730.27
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	225,000.00	AA+	Aaa	09/01/16	09/02/16	233,085.94	1.22	395.60	232,537.74	226,379.93
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	75,000.00	AA+	Aaa	10/03/16	10/05/16	77,815.43	1.21	509.67	77,679.80	75,298.80



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	150,000.00	AA+	Aaa	12/01/16	12/05/16	150,445.31	1.93	1,019.34	150,439.14	150,597.60
Security Type Sub-Total		1,625,000.00					1,655,896.49	1.39	6,364.39	1,652,671.65	1,631,823.69

Municipal Bond / Note											
CT ST TXBL GO BONDS DTD 03/25/2015 1.974% 03/15/2019	20772JZK1	30,000.00	AA-	Aa3	03/16/15	03/25/15	30,084.30	1.90	174.37	30,047.53	30,081.30
Security Type Sub-Total		30,000.00					30,084.30	1.90	174.37	30,047.53	30,081.30

Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	25,000.00	AA+	Aaa	04/15/15	04/30/15	25,249.91	0.83	32.29	25,084.92	25,014.34
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AQSW1	25,000.00	AA+	Aaa	11/06/15	11/30/15	25,250.00	1.20	39.54	25,146.46	25,089.01
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	45,000.00	AA+	Aaa	10/07/15	10/30/15	45,450.63	1.08	61.73	45,294.29	44,945.91
Security Type Sub-Total		95,000.00					95,950.54	1.05	133.56	95,525.67	95,049.26

Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 04/15/2013 0.875% 05/21/2018	3135G0WJ8	100,000.00	AA+	Aaa	05/24/13	05/31/13	98,485.00	1.19	97.22	99,567.88	99,720.20
FANNIE MAE GLOBAL NOTES DTD 04/15/2013 0.875% 05/21/2018	3135G0WJ8	125,000.00	AA+	Aaa	05/22/13	05/24/13	123,943.75	1.05	121.53	124,700.60	124,650.25
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	50,000.00	AA+	Aaa	08/11/16	08/12/16	50,011.08	0.86	2.43	50,008.89	49,826.15
FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	100,000.00	AA+	Aaa	08/11/16	08/12/16	99,624.00	0.82	250.00	99,696.66	99,205.20
FANNIE MAE GLOBAL NOTES DTD 10/01/2013 1.625% 11/27/2018	3135G0YT4	105,000.00	AA+	Aaa	10/22/14	10/23/14	105,997.50	1.39	161.15	105,471.40	105,791.49



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For the Month Ending **December 31, 2016**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	100,000.00	AA+	Aaa	12/07/16	12/08/16	99,996.00	1.25	79.86	99,996.00	99,965.10
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	50,000.00	AA+	Aaa	08/05/16	08/08/16	50,126.50	0.90	173.61	50,107.02	49,689.15
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	125,000.00	AA+	Aaa	02/19/16	02/23/16	124,705.00	1.08	434.03	124,787.93	124,222.88
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	125,000.00	AA+	Aaa	07/29/16	08/02/16	124,790.00	0.93	452.69	124,818.64	123,263.63
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	125,000.00	AA+	Aaa	08/03/16	08/04/16	124,760.00	0.94	446.61	124,792.26	123,230.88
FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	125,000.00	AA+	Aaa	08/31/16	09/02/16	124,805.00	1.05	413.19	124,826.26	123,611.38
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	125,000.00	AA+	Aaa	09/08/16	09/09/16	124,891.25	1.03	329.86	124,902.09	123,510.50
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	105,000.00	AA+	Aaa	11/16/16	11/17/16	104,975.85	1.38	176.46	104,976.81	104,581.47
FHLB GLOBAL NOTE DTD 07/14/2016 1.125% 07/14/2021	3130A8QS5	125,000.00	AA+	Aaa	07/14/16	07/15/16	124,239.88	1.25	652.34	124,308.08	120,657.50
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	25,000.00	AA+	Aaa	08/17/16	08/19/16	24,914.48	1.32	114.58	24,920.57	24,161.75
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	80,000.00	AA+	Aaa	08/17/16	08/19/16	79,676.00	1.33	366.67	79,699.07	77,317.60
Security Type Sub-Total		1,590,000.00					1,585,941.29	1.11	4,272.23	1,587,580.16	1,573,405.13
Corporate Note											
US BANCORP (CALLABLE) DTD 05/08/2012 1.650% 05/15/2017	91159HHD5	125,000.00	A+	A1	07/25/12	07/30/12	127,670.00	1.19	263.54	125,168.10	125,178.13



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
CHEVRON CORP (CALLABLE) GLOBAL NOTES DTD 12/05/2012 1.104% 12/05/2017	166764AA8	75,000.00	AA-	Aa2	11/29/12	12/05/12	75,405.75	0.99	59.80	75,071.18	74,830.50
CHEVRON CORP (CALLABLE) GLOBAL NOTES DTD 12/05/2012 1.104% 12/05/2017	166764AA8	100,000.00	AA-	Aa2	11/28/12	12/05/12	100,000.00	1.10	79.73	100,000.00	99,774.00
IBM CORP GLOBAL NOTES DTD 02/08/2013 1.250% 02/08/2018	459200HK0	100,000.00	AA-	Aa3	02/05/13	02/08/13	99,542.00	1.35	496.53	99,896.36	99,882.10
BANK OF NEW YORK MELLON (CALLABLE) DTD 03/06/2013 1.350% 03/06/2018	06406HCJ6	100,000.00	A	A1	03/04/13	03/06/13	99,971.00	1.36	431.25	99,992.98	99,758.80
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	55,000.00	AA+	Aa1	04/30/13	05/03/13	54,797.05	1.08	88.61	54,944.59	54,793.75
CHEVRON CORP GLOBAL NOTES DTD 06/24/2013 1.718% 06/24/2018	166764AE0	80,000.00	AA-	Aa2	06/17/13	06/24/13	80,000.00	1.72	26.72	80,000.00	80,244.96
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	50,000.00	AA-	A1	08/29/14	09/04/14	50,475.00	1.90	354.17	50,234.14	50,658.90
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	50,000.00	AA-	A1	09/01/15	09/04/15	50,469.50	1.85	354.17	50,294.83	50,658.90
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	50,000.00	BBB+	A3	04/21/16	04/26/16	49,968.00	2.02	183.33	49,975.11	49,801.40
CITIGROUP INC CORP NOTES DTD 06/09/2016 2.050% 06/07/2019	172967KS9	25,000.00	BBB+	Baa1	06/02/16	06/09/16	24,987.00	2.07	34.17	24,989.37	24,905.63
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	100,000.00	A+	A1	09/04/14	09/09/14	99,815.00	2.29	850.00	99,898.70	100,973.70
BURLINGTON NRTH CORP DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	25,000.00	A	A3	06/03/16	06/08/16	27,597.50	1.48	293.75	27,164.46	26,885.85
WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	175,000.00	A	A2	02/02/15	02/05/15	176,223.25	2.00	1,578.16	175,769.99	174,173.13



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 06/23/2015 2.750% 06/23/2020	46625HLW8	100,000.00	A-	A3	09/01/15	09/04/15	100,497.00	2.64	61.11	100,365.51	100,904.40
BANK OF NEW YORK MELLON CORP DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	50,000.00	A	A1	05/16/16	05/19/16	51,149.00	2.00	263.89	51,010.95	50,055.60
BRANCH BANKING & TRUST CORP NOTE DTD 05/10/2016 2.050% 05/10/2021	05531FAV5	25,000.00	A-	A2	05/10/16	05/16/16	24,983.50	2.06	72.60	24,985.52	24,536.23
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021	857477AV5	25,000.00	A	A1	05/19/16	05/24/16	24,905.50	2.03	56.88	24,916.46	24,498.03
Security Type Sub-Total		1,310,000.00					1,318,456.05	1.70	5,548.41	1,314,678.25	1,312,514.01
Certificate of Deposit											
SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	100,000.00	A-1	P-1	11/16/15	11/17/15	100,000.00	1.48	189.11	100,000.00	99,830.50
HSBC BANK USA NA CD DTD 11/18/2015 1.540% 11/17/2017	40428AR58	100,000.00	A-1+	P-1	11/17/15	11/18/15	100,000.00	1.54	1,753.89	100,000.00	100,015.50
ROYAL BANK OF CANADA NY CD DTD 03/15/2016 1.700% 03/09/2018	78009NZZ2	100,000.00	AA-	Aa3	03/11/16	03/15/16	100,000.00	1.69	528.89	100,000.00	100,113.50
NORDEA BANK FINLAND NY CD DTD 12/05/2016 1.760% 11/30/2018	65558LWA6	100,000.00	AA-	Aa3	12/01/16	12/05/16	100,000.00	1.74	132.00	100,000.00	100,807.00
Security Type Sub-Total		400,000.00					400,000.00	1.61	2,603.89	400,000.00	400,766.50
Managed Account Sub-Total		5,050,000.00					5,086,328.67	1.40	19,096.85	5,080,503.26	5,043,639.89
Money Market Fund											
CAMP Pool		10,605.77	AAAm	NR			10,605.77		0.00	10,605.77	10,605.77
Money Market Sub-Total		10,605.77					10,605.77		0.00	10,605.77	10,605.77



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF LAKE ELSINORE - LAKE ELSINORE - HOUSING FUNDS

Securities Sub-Total	\$5,060,605.77	\$5,096,934.44	1.40%	\$19,096.85	\$5,091,109.03	\$5,054,245.66
Accrued Interest						\$19,096.85
Total Investments						\$5,073,342.51

Important Disclosures

This material is based on information obtained from sources generally believed to be reliable and available to the public, however PFM Asset Management LLC cannot guarantee its accuracy, completeness or suitability. This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation. All statements as to what will or may happen under certain circumstances are based on assumptions, some but not all of which are noted in the presentation. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Past performance does not necessarily reflect and is not a guaranty of future results. The information contained in this presentation is not an offer to purchase or sell any securities.

- Market values which include accrued interest, are derived from closing bid prices as of the last business day of the month as supplied by Interactive Data, Bloomberg or Telerate. Where prices are not available from generally recognized sources the securities are priced using a yield based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in portfolio are included in the maturity distribution analysis to their stated maturity date, although they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **ACCRUED INTEREST:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **AGENCIES:** Federal agency securities and/or Government-sponsored enterprises.
- **AMORTIZED COST:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.
- **BANKERS' ACCEPTANCE:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the insurer.
- **COMMERCIAL PAPER:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **CONTRIBUTION TO DURATION:** Represents each sector or maturity range's relative contribution to the overall duration of the portfolio measured as a percentage weighting. Since duration is a key measure of interest rate sensitivity, the contribution to duration measures the relative amount or contribution of that sector or maturity range to the total rate sensitivity of the portfolio.
- **DURATION TO WORST:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years, computed from cash flows to the maturity date or to the put date, whichever results in the highest yield to the investor.
- **EFFECTIVE DURATION:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **EFFECTIVE YIELD:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **INTEREST RATE:** Interest per year divided by principal amount, expressed as a percentage.
- **MARKET VALUE:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.
- **NEGOTIABLE CERTIFICATES OF DEPOSIT:** A CD with a very large denomination, usually \$1 million or more that can be traded in secondary markets.
- **PAR VALUE:** The nominal dollar face amount of a security.

Glossary

- **PASS THROUGH SECURITY:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.
- **REPURCHASE AGREEMENTS:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **SETTLE DATE:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction occurs on a non-business day (i.e. coupon payments and maturity proceeds), the funds are exchanged on the next business day.
- **TRADE DATE:** The date on which the transaction occurred however the final consummation of the security transaction and payment has not yet taken place.
- **UNSETTLED TRADE:** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.
- **U.S. TREASURY:** The department of the U.S. government that issues Treasury securities.
- **YIELD:** The rate of return based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.
- **YTM AT COST:** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.
- **YTM AT MARKET:** The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.