



REPORT TO CITY COUNCIL

To: Honorable Mayor and Members of the City Council

From: Grant Yates, City Manager

Prepared by: Nancy Lassey, Finance Administrator

Approved by: Jason Simpson, Assistant City Manager

Date: February 28, 2017

Subject: Transportation Development Act Article 3 Fund Independent Accountant's Report for the Fiscal Year 2013-2014 and 2014-2015

Recommendation

Receive and file the report.

Background and Discussion

Annually the Riverside County Transportation Commission enlists an independent auditing firm to visit City Hall and perform agreed-upon procedures to determine if the City is complying with managing the Transportation Development Act (TDA) Article 3 Fund of the Bicycle and Pedestrian Facility Program (the Program). The auditing firm typically reviews the City's documents and reports related to the receipt and spending of the Programs funding for the Fiscal Year.

The TDA Article 3 Independent Accountant's Report is a report provided to the City from the auditing firm, Macias Gini & O'Connell LLP, and presents the purpose, procedures followed, and findings of their audit. The TDA Article 3 Independent Account's Report for the Fiscal Year 2013-2014 and 2014-2015 delivers favorable results.

Fiscal Impact

No fiscal impact.

Exhibits

A: TDA Article 3 Independent Accountant's Report for the Fiscal Year 2013-2014 and 2014-2015