RESOLUTION NO. 2022-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, CALIFORNIA, ESTABLISHING THE APPROPRIATIONS GANN LIMIT FOR FY 2022-23 AND SELECTING THE POPULATION AND INFLATION FACTOR ACCORDINGLY

Whereas, the voters of California, on November 6, 1979, approved Proposition 4, the "Gann Limit" Initiative adding Article XIII-B to the State Constitution placing various limitations on the the growth in appropriations, made by the state and individual local governments; and

Whereas, Article XIII-B provides that the appropriations limit for the Fiscal Year 2022-23 is calculated by adjusting the base year appropriations of Fiscal Year 1978-79 for changes in the cost of living and and the percentage increase in the state or local government's population; and

Whereas, Proposition 111, passed by the voters of California on June 5, 1990, requires the City Council to select the adjustment factors each year; and

Whereas,. Article XIII-B requires state and local governments to return any funds to taxpayers in excess of the amount appropriated for a given fiscal year.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

<u>Section 1</u>. The Appropriations Limit will be calculated based on the changes in City population and California per capita personal income.

<u>Section</u> **2.** The Appropriations Limit for the City of Lake Elsinore for FY 2022-23, attached hereto, (Exhibit A) is hereby adopted.

<u>Section</u> 3. The City Clerk shall certify to the adoption of this Resolution and shall cause a certified Resolution to be filed in the office of the City Clerk.

Passed and Adopted on the 28th day of June 2022.

Attest:	Timothy J. Sheridan, Mayor
Candice Alvarez, City Clerk	
STATE OF CALIFORNIA COUNTY OF RIVERSIDE CITY OF LAKE ELSINORE)) ss.)

I, CANDICE ALVAREZ, City Clerk of the City of Lake Elsinore, California, do hereby certify that Resolution No. 2022-___ was adopted by the City Council of the City of Lake Elsinore, California, at the regular meeting of June 28, 2021, and that the same was adopted by the following vote:

CITY COUNCIL RESOLUTION NO. 2016 PAGE 2 OF 2	
AYES: NOES: ABSENT: ABSTAIN:	
	Candice Alvarez, City Clerk