



City of Lake Elsinore

CITY HALL
CONFERENCE ROOM A
130 S. MAIN STREET
LAKE ELSINORE, CA
LAKE-ELSINORE.ORG
(951) 674-3124 PHONE

Regular Agenda

Oversight Board

GENIE KELLEY, CHAIR
BRIAN TISDALE, VICE-CHAIR
PHIL WILLIAMS, BOARD MEMBER
MICHAEL WILLIAMS, BOARD MEMBER
KEVIN JEFFRIES, BOARD MEMBER
NANCY LASSEY, BOARD MEMBER
ARLEEN SANCHEZ, BOARD MEMBER

Wednesday, May 16, 2018

4:00 PM

City Hall

The agenda is posted 72 hours prior to each meeting outside of the Lake Elsinore City Hall located at 130 South Main Street and is available at each meeting. The agenda and related reports are also available at the Lake Elsinore City Clerk's Department on the Friday prior to the Oversight Board meeting and are available on the City's website at www.lake-elsinore.org. Any writing distributed within 72 hours of the meeting will be made available to the public at the time it is distributed to the Oversight Board. In compliance with the Americans with Disabilities Act, any person with a disability who requires a modification or accommodation in order to participate in a meeting should contact the Community Development Department at (951) 674 -3124, ext. 289, at least 48 hours before the meeting to make reasonable arrangements to ensure accessibility.

CALL TO ORDER - 4:00 P.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

PUBLIC COMMENTS - NON AGENDIZED ITEMS - 3 MINUTES

(Please read & complete a Request to Address the Oversight Board form prior to the start of the meeting and turn it in to the Clerk. The Chair or Clerk will call on you to speak.)

CONSENT CALENDAR ITEM(S)

1) Warrant Lists

Recommendation: Receive and file the attached Successor Agency Warrant lists for December 28, 2017 thru April 26, 2018.

Attachments: [OB Warrant Lists - SR](#)
[OB Warrant Lists Exhibit A Summary & Lists](#)

2) Investment Reports - December 2017 - March 2018

Recommendation: Receive and file the Successor Agency Investment Report Summaries for December 2017 through March 2018

Attachments: [OB Investment Reports - SR](#)
[OB Investment Reports - Exhibit A - SA & RDA Dec. 2017 - Mar. 2018](#)

3) Minutes of the Regular Meeting of January 29, 2018

Recommendation: Approve the minutes.

Attachments: [OB Minutes 1-29-18](#)

BUSINESS ITEM(S)

4) Transfer of Governmental Purpose Property to the City of Lake Elsinore in accordance with Health & Safety Code Section 34181(a)

Recommendation: adopt A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF LAKE ELSINORE, CALIFORNIA APPROVING THE TRANSFER OF A GOVERNMENTAL PURPOSE PROPERTY TO THE CITY OF LAKE ELSINORE IN ACCORDANCE WITH HEALTH & SAFETY CODE SECTION 34181(a)

Attachments: [OB - SR](#)
[OB - Reso](#)
[OB - Exhibit A - Vicinity Map](#)

5) Approval of Transfer of Properties to the City of Lake Elsinore for Future Development Subject to Form Compensation Agreement Among Affected Taxing Entities in Accordance with Health & Safety Code Section 34180(f)

Recommendation: adopt A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF LAKE ELSINORE, CALIFORNIA APPROVING (1) THE FORM OF A COMPENSATION AGREEMENT PURSUANT TO HEALTH & SAFETY CODE SECTION 34180(f); AND (2) TRANSFER OF CERTAIN PROPERTIES BY THE SUCCESSOR AGENCY TO THE CITY OF LAKE ELSINORE FOR FUTURE DEVELOPMENT

Attachments: [OB - SR](#)
[OB Reso - Transfer of Properties](#)
[OB - Exhibit A - Vicinity Map](#)
[OB - Exhibit B - Agreement](#)

6) Restated Fifth Amendment to Stadium Interim Management Agreement

Recommendation: adopt A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF LAKE ELSINORE, CALIFORNIA, APPROVING A RESTATED FIFTH AMENDMENT TO THE STADIUM INTERIM MANAGEMENT AGREEMENT BETWEEN THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF LAKE ELSINORE AND THE LAKE ELSINORE STORM LP

Attachments: [OB - SR](#)
[OB - Exhibit A History of Diamond Stadium Agreements Diagram](#)
[OB - Exhibit B Reso Approving Fifth Amendment Stadium Interim Mgmt Agt](#)
[OB - Exhibit C Restated Fifth Amendment to Stadium Interim Management Agt](#)

STAFF COMMENTS

BOARD MEMBER COMMENTS

ADJOURNMENT

The Oversight Board meeting will adjourn to the next Regular meeting.

AFFIDAVIT OF POSTING

I, Luz Reyes, Office Specialist II for the City Clerk's Department, do hereby affirm that a copy of the foregoing agenda was posted at City Hall, 72 hours in advance of this meeting.

Luz Reyes, Office Specialist II