

RESOLUTION NO. PFA 2017-_____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE ELSINORE PUBLIC FINANCING AUTHORITY OF THE CITY OF LAKE ELSINORE, CALIFORNIA, ADOPTING A DEBT MANAGEMENT POLICY

Whereas, the Public Financing Authority wishes to clarify and establish debt management policies to guide the City Manager, Assistant City Manager/Administrative Services Director, and City staff regarding the issuance of City debt.

NOW, THEREFORE, THE LAKE ELSINORE PUBLIC FINANCING AUTHORITY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Issuance of City debt shall be made in accordance with the Debt Management Policy attached hereto as Exhibit A, and made a part hereof.

Section 2. The policies adopted by this resolution are in addition to and supplements any other legal requirements.

Section 3. The Resolution shall take effect immediately upon its adoption.

Section 4. The Secretary shall certify to the passage and adoption of this Resolution and shall enter the same in the book of original Resolutions.

Passed and Adopted this 11th day of July, 2017.

Robert E. Magee, Chairperson

Attest:

Susan M. Domen, MMC
Secretary

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF LAKE ELSINORE)

I, Susan M. Domen, MMC, Secretary of the Public Financing Authority of the City of Lake Elsinore, California, do hereby certify that PFA Resolution No. 2017-_____ was adopted by the Public Financing Authority of the City of Lake Elsinore at a Joint meeting on July 11, 2017, and that the same was adopted by the following vote:

- AYES:
- NOES:
- ABSENT:
- ABSTAIN:

Susan M. Domen, MMC
Secretary