

RESOLUTION NO. 2017-\_\_\_\_\_

**A RESOLUTION OF THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF LAKE ELSINORE, CALIFORNIA, ADOPTING A DEBT MANAGEMENT POLICY**

**Whereas**, the Successor Agency to the Lake Elsinore Redevelopment Agency wishes to clarify and establish debt management policies to guide the Executive Director, Assistant Executive Director, and City staff regarding the issuance of City debt.

**NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE LAKE ELSINORE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1.** Issuance of Agency debt shall be made in accordance with the Debt Management Policy attached hereto as Exhibit A, and made a part hereof.

**Section 2.** The policies adopted by this resolution are in addition to and supplements any other legal requirements.

**Section 3.** This Resolution shall take effect immediately upon its adoption.

**Section 4.** The Agency Secretary shall certify to the passage and adoption of this Resolution and shall enter the same in the book of original Resolutions.

**Passed and Adopted** this 11<sup>th</sup> day of July, 2017.

\_\_\_\_\_  
Robert E. Magee, Chair

**Attest:**

\_\_\_\_\_  
Susan M. Domen, MMC  
Agency Secretary

STATE OF CALIFORNIA     )  
COUNTY OF RIVERSIDE    ) ss.  
CITY OF LAKE ELSINORE    )

I, Susan M. Domen, MMC, Secretary of the Successor Agency of the Redevelopment Agency of the City of Lake Elsinore, California, do hereby certify that Resolution No. 2017-\_\_\_\_\_ was adopted by the Successor Agency of the Redevelopment Agency of the City of Lake Elsinore at a Joint meeting on July 11, 2017, and that the same was adopted by the following vote:

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

\_\_\_\_\_  
Susan M. Domen, MMC  
Agency Secretary