

RESOLUTION NO. 2017-\_\_\_\_\_

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE,  
CALIFORNIA, ADOPTING A DEBT MANAGEMENT POLICY**

**Whereas**, the City Council wishes to clarify and establish debt management policies to guide the City Manager, Assistant City Manager/Administrative Services Director, and City staff regarding the issuance of City debt.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, CALIFORNIA,  
DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1.** Issuance of City debt shall be made in accordance with the Debt Management Policy attached hereto as Exhibit A, and made a part hereof.

**Section 2.** The policies adopted by this resolution are in addition to and supplements any other legal requirements.

**Section 3.** The Resolution shall take effect immediately upon its adoption.

**Section 4.** The City Clerk shall certify to the passage and adoption of this Resolution and shall enter the same in the book of original Resolutions.

**Passed and Adopted** this 11<sup>th</sup> day of July 2017.

\_\_\_\_\_  
Robert E. Magee  
Mayor

**Attest:**

\_\_\_\_\_  
Susan M. Domen, MMC  
City Clerk

STATE OF CALIFORNIA     )  
COUNTY OF RIVERSIDE   ) ss.  
CITY OF LAKE ELSINORE   )

I, Susan M. Domen, MMC, City Clerk of the City of Lake Elsinore, California, do hereby certify that Resolution No. 2017-\_\_\_\_\_ was adopted by the City Council of the City of Lake Elsinore, California, at the Joint meeting of July 11, 2017, and that the same was adopted by the following vote:

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

\_\_\_\_\_  
Susan M. Domen, MMC  
City Clerk